	CITY OF CARLISLE, KENTUCKY COMBINED BALANCE SHEET ALL FUND TYPES AND ACCOUNT GROUPS June 30, 1996				CITY OF CARLISEE, KENTUCKY COMINED STATEMENT OF REVIOUS, EXPENSES AND CHANGES IN RETAINED EARNINGS ALL PROPRIETARY LYBOR TYPES  for the year noded June 30, 1996						
	General Fund	Proprietary Funds	Account Counts General Gene Fixed Long-To Assem Det	ral Total rm (Memo- re random Outr)		Ces_fund_	_fiel.	Sever Fund	Santation Famil	Irst_	
ASSETS					OPERATING REVENUES Charges for services Problem Other income	\$ 989,718 10,216 303	1 396,412 4,992 	\$ 188,683 1,948 336	\$ 101,777	\$ 1,676,590 16,966 	
nA .	\$ 304,379	\$ 271,004	1 1	\$ 575,403	Other income				_		
Taxes Commers Secret	5,799 112,522 4,602			5,789 112,522 14,119 38,926 277,232 287,823 608,627	OPERATING EXPENSES	1.000.212	_400.808	190,925	_102.482	_1.694.462	
-rossy	4,602	9,517 38,936		38.936	Salaries and wages Payroll uses Employee innerance Patiernees	33,451 2,522 2,264 2,747	147,996 12,102 10,823 14,288 252 1,699 1,614 8,466 1,468 38,314 2,359	68,179 4,943 2,380 3,829 347 4,583 183 5,309 1,008 9,397 1,509	43,167 3,137	292,793 22,506 15,471 26,573 780	
Informat power cash  Informative reserve  nervil fined assets  is system  pair system  wat system  wat system  notation system	1	230,032 287,623	608.027	287,623 608,027	Employee insurance Resirement	2,747	14,288 252	3,899	3,649 111 305 978	26,573 780	
st system	,	703,440 3,785,571 3,090,765		606.027 703.440 3.783.571 3.090.765 64.343 (2.01.228) 87.692	Adversing Professional services Uniforms	439 274	1.609	6,583	305 978	9.005 3.049 14.012 2.775 4.378 4.788 9.984 63.355 60.355 60.355 60.355 21.340 43.342	
wer system mission system		3,090,763		3,090,763 - 68,843	Maintenance and repairs Travel and ledging	1,037	1,408	5,309 1,008	132	14,812 2,775	
ccumulated depreciation onstruction in progress		3,090,765 66,845 (2,011,228) 87,692		(2,011,228) 87,692	Uniforms Manuschum and repairs Travel and bulgars Travel and bulgars Traphone Frames fars Frames fars Francis fars Gran purchased Commiss Occupant Data and subject Data and sub	167 667 900	2,359	1,509		4,768	
mount to be pro-ided				- 4	Permit fees Insurance	6,719 891 698,392	27,003 1,627	17,667	34,844 12,166 4,294	63,555	
Total assets and other debes	1.361.970	3 6 674 729	450000 L	1 7 644 736	Fuel and lube Gas purchased					691,312	
LIABILITIES AND FUND EQUITY					Materials and supplies	9,142 1,518 16,330	26,557 21,605 1,543 204,400	2,283 12,693 1,318 / _72,479	3,902 172 13,219	47,342 4,351 _211,678	
Accounts payable Accounts payable construction	\$ 2,679	\$ 28,111 8,085 4,895 24,647	5 5	\$ 30,790 8,085	Depreciation						
Accounts psyshle construction Account labilities Customer deposits		4,895		\$ 90,790 8,085 4,995 24,047 32,986 16,448 47,200 389,491 1,772,112	Total operating expenses	_777_334	_622_116	219,282	_120,126	139.69	
Account batteries Customer deposits Notes payable Account interest payable	32,986	15,448		32,986 16,448	OPERATING INCOME (LOSS)	222,903	(21,308)	(28,347)	(17,639)	155,609	
Deferred revenues Psysble-interim note	47,200	389,491		47,200 389,491	Non-operating revenues (expenses) Other income	30,960 3,848	1,425	1,425		33,810	
Revenue bonds payable  Total fiabilities	0.00	2 274 180		2 325 029	Interest income Lean fees Interest expense	3,848	31,320 (1,634) _(85,172)	1,425 4,591 (1,971) (61,100)	(2.055)	33,810 41,729 (3,605) (148,327)	
	0.179	_2,275,180					_195_1720	_161,1000	_(2,052)	_1141.525	
nd equity Investment in fixed assets Personalistics reserves			608,027	608,027	NET INCOME (LOSS) BEFORE TRANSFERS	\$ 229,711	\$ (73,364)	3 (85,402)	\$ (19,690)	79,246	
Depreciation reserve Bond and interest retirve Contributed capital		139,677 377,978 707,617 3,173,287		668,027 139,677 377,978 702,617 3,173,287 212,091	Operating transfer in (out)					0.410	
Estained earnings	312.091	3,173,287		3,173,287	NET INCOME					82,857	
Total fund equity	314.7				Resided earnings July 1, 1995					2.136.814	
Total fund equity and other credits	_312.091	4.298.539	606.027	_5,315,677	Transfer (to) from reserves					(46.380)	
Total liabilities and fund equity	1 361 970	\$ 6.674.729	1 505.027 -1	1 7,544,735							
	CITY OF C	ARLISLE, KENTUCI	CY		RETAINED EARNINGS. JUNE 30, 1996					\$3.173.287	
COME	BINED STATEMENT	F REVENUES, EXP	ENDITURES, AND			CITY OF CAR	LISLE, KENT	UCKY			
	CITY OF C BINED STATEMENT C CHANGES ALL GOVERS GE for the year	NMENTAL FUND TO NERAL FUND at ended June 30, 199	PES			CITY OF CAR COMBINED STAT ALL PROPRIE for the year	EMENT OF CA TARY FUND ended June 30,	TYPES 1996			
					CASH FLOW FROM OPERATING	CTIVITIES				\$ 155,609	
					CASH FLOW FROM OPERATING / Operating incomes cale equal incomes Adjustments to record for the following to the case of the following to the case of the following to the case of the following termination operating transfers out Other income Canges in sustra and liabilities: if theretaked decreases in account in the case of decrease in account paying increase (decreases) content paying increase (decreases) content paying increase (decreases) canoner depth.	orone.				155,009	
REVENUES				\$ 110,412	to net cash provided (used) by						
Taxes Licenses and permits				488,473 43,185 5,284	<ul> <li>operating activities:</li> <li>Description and amortization</li> </ul>	n				211,678	
Intergovernmental rever Fines & forfeitures	nue			5,284	Operating transfers out					33,810	
Other revenues				30.248	Changes in assets and liabilities:						
Total revenues				677,602	(Increase) decrease in accounts to	ceivable				(291) (5.854) 173 2.020	
EXPENDITURES					Increase (decrease) accounts pay-	ble/accrued liabilities				2.020	
Current				83.665	Increase (decrease) customer dep	outs payane				400,756	
General government Police			-	83,665 225,375 19,925 2,853 99,503 4,626	Net cash provided by operating acti	vities				_500.124	
Fire				19,925	CASH FLOW FROM CAPITAL						
Fire Planning and zoning Streets Debt Service	ia.			99,503	CASH FLOW FROM CAPITAL FINANCING AND RELATED AG Principal payments-Note Principal payments-KIA Principal payments-Bood	TIVITIES				(12,769) (103,788) (30,000)	
Debt Service Capital Outlay				27.629	Principal payments-KIA					(103,788)	
				463,576	Note Proceeds					389,491 (134,062)	
Total expenditures					Interest payments Grant					182,400	
Excess revenues over (und expenditures	der)			214,026	Construction					_(643,393)	
					Net cash used by capital financing					(352,121)	
Other financing sources Operating transfers, no	et			(3.611)	and related activities					_1222.1217	
Escess revenues and other					CASH FLOW FROM INVESTING	ACTIVITIES:				32 243	
sources over (under)				210,415	Cash from interest income						
sources over (under) expenditures					Net cash provided by investing act	ivities				32,243	
Fund balance - July 1, 15	995			_101.676	NET INCREASE IN CASH AND CASH EQUIVALENTS					80,878	
FUND BALANCES - Ju	ne 30, 1996			\$ 312,091	AND CASH EQUIVALENTS						
					Cash and cash equivalents, July 1, 1	995				429,178	
	CITY OF CAR	LISLE, KENTUCKY	DITURES AND								
CHANGES	IN FUND BALANCE -	REVENUES, EXPEN BUDGET (GAAP BA	SIS) AND ACTUA	L	CASH AND CASH EQUIVALENT JUNE 30, 1996	2000				\$ 501,056	
Charota	ALL GOVERNM	ENTAL FUND TYPE	5		The accompa	nying notes are an inn			statements.		
							E VENTUCE				
7	for the year o	ended June 30, 1996			100	CITY OF CARLIS	TAL STATE	ENTS			
7	CITY OF CAR NED STATEMENT OF IN FUND BALANCE - ALL GOVERNM GENE for the year o	ended June 30, 1996		Over	*	CITY OF CARLIS NOTES TO FINANC for the year ende	TAL STATEM	ENTS S			
7	GENE for the year o		_Actual.	Over (Under) Budget		CITY OF CARLIS NOTES TO FINANC for the year ende		ENTS S			
	GENE for the year o	Budget.		(Under)	I SUMMARY OF SIGNIFICANT A	CCOUNTING POLIC	115			k	
REVENUES	GENE for the year o	Budget.	Actual_	(Under) Budget	I SUMMARY OF SIGNIFICANT A	CCOUNTING POLIC	115		counting print	iples applicable to	
REVENUES Taxes Licenses and permits	GENE for the year o	Budget.	Actual_	(Under) — Budget	<ol> <li>SUMMARY OF SIGNIFICANT.A  The accounting policies of the Cogovernmental units. The following</li> </ol>	CCOUNTING POLIC	115		counting print olicies.	iples applicable so	
REVENUES TARS Licenses and permits Intergovernmental revenue First & forfeitures	GENE for the year o	Budget. \$ 102,300 370,400 44,000 \$ 225	Actual_ 5 110,412 488,473 43,185 5,284	(Under) — Budget	SUMMARY OF SIGNIFICANT.A  The accounting policies of the Cogovernmental units. The following  A Boundary Settler.	CCOUNTING POLIC by of Cartisle conform is a summary of the m	is to generally sore significant	accepted acc accounting p			
REVENUES Taxes Licenses and permits Intergovernmental revenue Fines & forfeitures Other revenues	GENE for the year o	Budget. \$ 102,300 370,400 44,000 5,225 43,400	Actual. \$ 110,412 488,473 43,185 5,284	(Under) Budget. 5 8,112 118,073 (815) 59 (13,152)	SUMMARY OF SIGNIFICANT.A  The accounting policies of the Cogovernmental units. The following  A Boundary Settler.	CCOUNTING POLIC by of Cartisle conform is a summary of the m	is to generally sore significant	accepted acc accounting p			
REVENUES TAMS Licenses and permits Intergovernmental revenue First & forfeitures	GENE for the year e	Budget. \$ 102,300 370,400 44,000 \$ 225	Actual_ 5 110,412 488,473 43,185 5,284	(Under) — Budget	SUMMARY OF SIGNIFICANT.A  The accounting policies of the Cogovernmental units. The following  A Boundary Settler.	CCOUNTING POLIC by of Cartisle conform is a summary of the m	is to generally sore significant	accepted acc accounting p			
REVENUES TAKE Licenses and permits Intergovernmental revenue Fine: & forfeitures Other revenues Total revenues EXPENDITURES	GENE for the year 4			(Under) Budget. 5 8,112 118,073 (815) 59 (13,152)	SUMMARY OF SIGNIFICANT.A  The accounting policies of the Cogovernmental units. The following  A Boundary Settler.	CCOUNTING POLIC by of Cartisle conform is a summary of the m	is to generally sore significant	accepted acc accounting p			
REVENUES TAME TAME TAME Interpretamental revenue Fisca & forfeitures Other revenues Total revenues EXPENDITURES CUETES CUETES CHERAL ROYSEMENTS	for the year 4			(Under) Biodret  \$ 8,112 118,073 (815) 59 (13,152) -112,277	SUMMARY OF SIGNIFICANT.A  The accounting policies of the Cogovernmental units. The following  A Boundary Settler.	CCOUNTING POLIC by of Cartisle conform is a summary of the m	is to generally sore significant	accepted acc accounting p			
REVENUES TAKE Licenses and permits Intergovernmental revenue Fines & forfeitures Other revenues Total revenues EXPENDITURES Curren Fines Curren Fines	GENE for the year s			(Under) Biofret  \$ 8,112 118,073 (815) 59 (13,152) -112,277  (47,584) (47,985) (12,270)	SUMMARY OF SIGNIFICANT.A  The accounting policies of the Cogovernmental units. The following  A Boundary Settler.	CCOUNTING POLIC by of Cartisle conform is a summary of the m	is to generally sore significant	accepted acc accounting p			
REVENUES TAIS Licenses and permits Interpretamental revenue Fires & offerences One revenues  Total revenues EXPENDITURES Curren General government Police Fireines and Zoning	GENE for the year a			(Under)	<ol> <li>SUMMARY OF SIGNIFICANT.</li> <li>The accounting policies of the Ci-government of the Ci-government of the Transport of the Ci-government of the Transport of the Ci-government of the</li></ol>	CCOUNTING POLIC by of Cartisle conform is a summary of the m	is to generally sore significant	accepted acc accounting p			
REVENUES Tasts Lectures and permits Lectures and permits First Particular Control of the Control Total revenues EXPENDITURES Current Folio Fire Fire Fire Fire Fire Fire Fire Fire	GENE for the year a		Actual. 5 110,412 488,473 43,185 5,284	(Under) Badret.  5 8.112 11.073 (615) (99 (13.152) 112.277 (67.584) (67.985) (12.270) (22.192) (47.584) (47.985)	SUMMARY OF SIGNIFICANT.     The seconsing policies of the Cogorreneration data. The following     A. Reporting Easily     Generally accepted accounting     coupting the permanent for in-     Control of permanent for in-     Co	CCOUNTING POLIC ty of Cartiale conforms is a summary of the management of the principles require good narctial reporting purpo- tallocation purposed to the cartier general, additing to the cartier to a County Industrial A to a County Industrial	n to generally to the criteria of public service of financial interinfectually influented with the country. Nicho County Public select manages no other identit	accepted accounting p es to determ of oversight provided by dedpendency, tence operation las County L Library are ment staff, so fied units not	ine the agenci responsibility the agencies , control over ons, and acce Senior Citizen not included in turer charge i user charge	ics or entities which over such agencies or entities are used. the selection of the untability for fiscal is, Nicholas County in the accompanying is, establish budgets,	
REVENUES Tasis Licenses and permits Licenses and permits Insex for infentioner Observernous Total revenues EXPENDITURES Curren Folice Fire Francis and Zoning Francis and Zoning	GENE for the year a		Actual. 5 110,412 48,473 40,185 5,284 5,284 677,692 83,665 225,375 19,935 29,503 4,636 27,639	(Under)  5. 8,112  118,073  (813)  99  (17,152)  112,277  (47,584)  (47,985)  (47,985)  (797)  (797)  (22,197)  4,556  (82,273)	SUMMARY OF SIGNIFICANT.     The seconsing policies of the Cogorreneration data. The following     A. Reporting Easily     Generally accepted accounting     coupting the permanent for in-     Control of permanent for in-     Co	CCOUNTING POLIC ty of Cartiale conforms is a summary of the management of the principles require good narctial reporting purpo- tallocation purposed to the cartier general, additing to the cartier to a County Industrial A to a County Industrial	n to generally to the criteria of public service of financial interinfectually influented with the country. Nicho County Public select manages no other identit	accepted accounting p es to determ of oversight provided by dedpendency, tence operation las County L Library are ment staff, so fied units not	ine the agenci responsibility the agencies , control over ons, and acce Senior Citizen not included in turer charge i user charge	ics or entities which over such agencies or entities are used, the selection of the untability for fineal is, Nicholas County in the accompanying is, establish budgets,	
REVENUES TAKES LECTIONS and permits LECTIONS and permits From the first A furfatures Other revenues Total revenues EXPENDITURES CURTOR FOR all personnes Folice Fire Finning and Zoning Storing Storing Lection Fire Finning and Zoning Storing Storin	GENE for the year a			(Under) Badret.  5 8.112 11.073 (615) (99 (13.152) 112.277 (67.584) (67.985) (12.270) (22.192) (47.584) (47.985)	SUMMARY OF SIGNIFICANT.     The accounting policies of the Cr government usin. The following A. Reporting Easily Compression of the Cr government of the Compression of Comp	CCOUNTING POLIC ty of Cartiale conforms is a summary of the management of the principles require good narctial reporting purpo- tallocation purposed to the cartier general, additing to the cartier to a County Industrial A to a County Industrial	n to generally to the criteria of public service of financial interinfectually influented with the country. Nicho County Public select manages no other identit	accepted accounting p es to determ of oversight provided by dedpendency, tence operation las County L Library are ment staff, so fied units not	ine the agenci responsibility the agencies , control over ons, and acce Senior Citizen not included in turer charge i user charge	ics or entities which over such agencies or entities are used, the selection of the untability for fineal is, Nicholas County in the accompanying is, establish budgets,	
REVENUES Takes and permits Laters and permits being specimental revenue Fines & Enfettuers Other revenues Total revenues EXPENDITURES CATERIO General povernment Police Finaling and Zoning Suresi Dels Service Capital Outlay Total expenditures Total expenditures	1	Budget   107,200   370,400   44,000   565,325   131,249   277,360   121,665   126,65	Actual 5 110,412 418,473 43,185 30,245 577,602 83,665 225,375 19,925 2,283 99,503 4,626 27,639	(Under)  Boden  1 8,112  118,979  (#15)  (#15)  (#15)  (#17,581)  (#17,581)  (#17,583)  (#17,583)  (#17,583)  (#17,583)  (#17,583)  (#17,583)  (#17,583)  (#17,583)  (#17,583)  (#17,583)	SUMMARY OF SIGNIFICANT. A The accounting politics of the Con- generation of the Telescope     A. Reporting Easily Generally support accounting compute the generation of the computed the generation of the generating activity and any personal politics of the generating activity and any activity and activity and personal activity and activity and activity for the computed of the generating activity and activity and activity and activity and activity activity for the computed of the preparating and activity preparating appropriate appropri	COUNTING POLIC  y of Carliale conform is a summary of the m principles require governed anionablys and scoop o remined by the cateria general, ability as is County Industrial A mission, and New County activities. There are ganized on the basis o e entiry! Each fund in a assets, liabilities, res-	n to generally some significant in the crimental entitions, the criterial public service of financial internificantly influentations, the criterial internificantly influents in the country built in the criterian on other identition of funds or accounted for crives, fund equipment of the crimental criments.	accepted accounting p es to determ of oversight provided by redependency nece operations las County 1. Library are to ment staff, so fied units not unit groups et by providing ity, revenues	ine the agencies responsibility the agencies control over not included it user charge included.	ics or entities which over such agencies or estilists are centred to the selection of the sustability for fiscal so, Nicholas County in the accompanying so, establish bodgets, sis considered to be a set of self-balancing tures of expenses as	
REVENUES Takes Luceness and permins Luceness and permins Luceness Other revenues Total revenues EXPENDITURES Currens General government Polose Planning and Zoning Surens Dete Service Capital Outly	1		Actual. 5 110,412 48,473 40,185 5,284 5,284 677,692 83,665 225,375 19,935 29,503 4,636 27,639	(Under)  5. 8,112  118,073  (813)  99  (17,152)  112,277  (47,584)  (47,985)  (47,985)  (797)  (797)  (22,197)  4,556  (82,273)	SUMMARY OF SIGNIFICANT. A The accounting politics of the Con- generation of the Telescope     A. Reporting Easily Generally support accounting compute the generation of the computed the generation of the generating activity and any personal politics of the generating activity and any activity and activity and personal activity and activity and activity for the computed of the generating activity and activity and activity and activity and activity activity for the computed of the preparating and activity preparating appropriate appropri	COUNTING POLIC  y of Carliale conform is a summary of the m principles require governed anionablys and scoop o remined by the cateria general, ability as is County Industrial A mission, and New County activities. There are ganized on the basis o e entiry! Each fund in a assets, liabilities, res-	n to generally some significant in the crimental entitions, the criterial public service of financial internificantly influentations, the criterial internificantly influents in the country built in the criterian on other identition of funds or accounted for crives, fund equipment of the crimental criments.	accepted accounting p es to determ of oversight provided by redependency nece operations las County 1. Library are to ment staff, so fied units not unit groups et by providing ity, revenues	ine the agencies responsibility the agencies control over not included it user charge included.	ics or entities which over such agencies or estilists are centred to the selection of the sustability for fiscal so, Nicholas County in the accompanying si, establish bodgets, sis considered to be a set of self-balancing tures of expenses as	
REVINUES TARE TO THE CONTROL OF THE	1	Budget   107,200   370,400   44,000   565,325   131,249   277,360   121,665   126,65	Actual 5 110,412 418,473 43,847 43,185 5,284 30,245 677,602 83,665 225,375 119,925 2,853 99,503 4,636 27,622 463,576 463,576	(1.054r) Bodett  1	SUMMARY OF SIGNIFICANT. A The accounting politics of the Con- generation of the Telescope     A. Reporting Easily Generally support accounting compute the generation of the computed the generation of the generating activity and any personal politics of the generating activity and any activity and activity and personal activity and activity and activity for the computed of the generating activity and activity and activity and activity and activity activity for the computed of the preparating and activity preparating appropriate appropri	COUNTING POLIC  y of Carliale conform is a summary of the m principles require governed anionablys and scoop o remined by the cateria general, ability as is County Industrial A mission, and New County activities. There are ganized on the basis o e entiry! Each fund in a assets, liabilities, res-	n to generally some significant in the crimental entitions, the criterial public service of financial internificantly influentations, the criterial internificantly influents in the country built in the criterian on other identition of funds or accounted for criteria, fund equipment of the criterian of the criterian in the criterian or control of the criterian or crit	accepted accounting p es to determ of oversight provided by redependency nece operations las County 1. Library are to ment staff, so fied units not unit groups et by providing ity, revenues	ine the agencies responsibility the agencies control over not included it user charge included.	ics or entities which over such agencies or entities are used. the selection of the sustability for fiscal so, Nicholas County in the accompanying s, establish budgets, sis considered to be a set of self-balancing tures of expenses as	
EVENUES TAKE Learnes and permits the control of the	1	Budget   107,200   370,400   44,000   565,325   131,249   277,360   121,665   126,65	Actual 5 110,412 418,473 43,185 30,245 577,602 83,665 225,375 19,925 2,283 99,503 4,626 27,639	(Under)  Boden  1 8,112  118,979  (#15)  (#15)  (#15)  (#17,581)  (#17,581)  (#17,583)  (#17,583)  (#17,583)  (#17,583)  (#17,583)  (#17,583)  (#17,583)  (#17,583)  (#17,583)  (#17,583)	SUMMARY OF SIGNIFICANT. A The accounting politics of the Con- generation of the Telescope     A. Reporting Easily Generally support accounting compute the generation of the computed the generation of the generating activity and any personal politics of the generating activity and any activity and activity and personal activity and activity and activity for the computed of the generating activity and activity and activity and activity and activity activity for the computed of the preparating and activity preparating appropriate appropri	COUNTING POLIC  y of Carliale conform is a summary of the m principles require governed anionablys and scoop o remined by the cateria general, ability as is County Industrial A mission, and New County activities. There are ganized on the basis o e entiry! Each fund in a assets, liabilities, res-	n to generally some significant in the crimental entitions, the criterial public service of financial internificantly influentations, the criterial internificantly influents in the country built in the criterian on other identition of funds or accounted for criteria, fund equipment of the criterian of the criterian in the criterian or control of the criterian or crit	accepted acc accounting p es to determ of oversight provided by redependency nece operation las County ! Library are ! library are incre staff, so fed units not unit groups et by providing ity, revenues	ine the agencies responsibility the agencies control over not included it user charge included.	ics or entities which over such agencies or entities are used. the selection of the sustability for fiscal so, Nicholas County in the accompanying s, establish budgets, sis considered to be a set of self-balancing tures of expenses as	
EVENUES TAKE Learnes and permits the control of the	1	Budget   107,200   370,400   44,000   565,325   131,249   277,360   121,665   126,65	Actual 5 110,412 418,473 43,847 43,185 5,284 30,245 677,602 83,665 225,375 119,925 2,853 99,503 4,636 27,622 463,576 463,576	(12,750) (12,750) (13,172) (14,172) (17	SUMMARY OF SIGNIFICANT. A The accounting politics of the Con- generation of the Third of the Con- generation of the Third of the Con- company of the Con- company of the Con- company of the Con- company of the Con-  Co	CCOUNTING POLICE  COUNTING POLICE  of the memory of the m a summary of the m a summary of the m a summary of the m principles require government mined by the externing purpose generae, ability to sig generae, ability to sig discipled usus to allow y and Nebolas discipled usus to allow activities. There are emity, Each hand in activities. There are those through which those through which those through which those through which where some of the activities are allowed to the activities are allowed to the activities. There are emity Each hand in activities. There are emity Each hand in activities. There are even the some activities and activities are allowed to the activities and the some activities are even to the some activities and activities are allowed to the activities and activities are allowed to the activities and activities are allowed to the activities are	n to generally one significant commental entitis to the commental entities	accepted acc accounting p es to determ of oversight provided by redependency nece operation las County ! Library are ! library are incre staff, so fed units not unit groups et by providing ity, revenues	ine the agencies responsibility the agencies control over not included it user charge included.	ics or entities which over such agencies or entities are used. the selection of the sustability for fiscal so, Nicholas County in the accompanying s, establish budgets, sis considered to be a set of self-balancing tures of expenses as	
REVINUES TARE TO THE CONTROL OF THE	1	Budget   107,200   370,400   44,000   565,325   131,249   277,360   121,665   126,65	Actual 5 110,412 418,473 43,847 43,185 5,284 30,245 677,602 83,665 225,375 119,925 2,853 99,503 4,636 27,622 463,576 463,576	(1.054r) Bodett  1	1. SIMMARY OF SIGNIFICANT. A The accounting politics of 4 of Co- generation and in 3th Indianous A. Reporting Early Generation and in 3th Indianous or eneman for the control of the control of eneman for eneman and commit all supers of skilled The account of eneman for eneman	CCOUNTING POLICE  y of Cariale conform  y of Cariale conform  as a summary of the m  as a summary of the m  as a summary of the  more conformation  m	n to generally one significant in the public service of financial resistance of financial internal resistance of financial resistance of financial positional positional positional positional resistance of	accepted accounting p es to determ of oversight provided by defendency nece operation las Courty t. Library are Library are to be providing into the providing ity, revenues and function ion and bad tions that are is that costs	ine the agenci responsibility in the agenci responsibility the agencies, control over non, and acce Senior Culture non included it user charge included.  ach of which g a separate it, and expend in a separate it, and expend in the control of the	cs or entities which over such agencies or entities are used, the sutestimities are used, the sutestimity for fincal the sutestimity for fincal country in the accompanying in the accompanying in the accompanying as the such properties of expension of the such as the suc	
ECVENUES TAXO Learness and precisis Learness and precisis Learness and precisis Learness and precisis Tread a fertile errors Fore & Entitlements Course Course Fore Fore Fore Fore Fore Fore Fore For	1	Budget   103,300   103,300   103,300   14,000	Actual. 5 110,412 648,73 648,73 5,115 5,115 5,115 5,115 677,602 637,602 637,602 647,602 647,602 647,602 647,602 647,602 647,602 647,602 647,602 647,602 647,602 647,602 647,602	(12,750) (12,750) (13,172) (14,172) (17	1. SIMMARY OF SIGNIFICANT. A The accounting politics of 4 of Co- generation and in 3th Indianous A. Reporting Early Generation and in 3th Indianous or eneman for the control of the control of eneman for eneman and commit all supers of skilled The account of eneman for eneman	CCOUNTING POLICE  y of Cariale conform  y of Cariale conform  as a summary of the m  as a summary of the m  as a summary of the  more conformation  m	n to generally one significant in the public service of financial resistance of financial internal resistance of financial resistance of financial positional positional positional positional resistance of	accepted accounting p es to determ of oversight provided by defendency nece operation las Courty t. Library are Library are to be providing into the providing ity, revenues and function ion and bad tions that are is that costs	ine the agenci responsibility in the agenci responsibility the agencies, control over non, and acce Senior Culture non included it user charge included.  ach of which g a separate it, and expend in a separate it, and expend in the control of the	ics or entities which over such agencies or entities are used. the subcoline for the subcoline for earlies are used. It is subcoline for earlies are used for earlies are used for earlies and earlies are earlies	
REVENUES TAXON TAX	i i	Budget   102,509   107,000   14,000   14,000   14,000   14,000   15,225   13,000   12,225   13,000   12,225   13,000   12,225   13,000   14,000	Actual, 5 110,412 43,625 43,625 30,224 57,662 83,665 225,339 19,035 19,035 24,257 24,257 214,026	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	1. SIMMARY OF SIGNIFICANT. A The accounting politics of 4 of Co- generation and in 3th Indianous A. Reporting Early Generation and in 3th Indianous or eneman for the control of the control of eneman for eneman and commit all supers of skilled The account of eneman for eneman	CCOUNTING POLICE  y of Cariale conform y of Cariale conform as a summary of the m assacial reporting person	n to generally one significant in the public service of financial resistance of financial internal resistance of financial resistance of financial positional positional positional positional resistance of	accepted accounting p es to determ of oversight provided by defendency nece operation las Courty t. Library are Library are to be providing into the providing ity, revenues and function ion and bad tions that are is that costs	ine the agenci responsibility in the agenci responsibility the agencies, control over non, and acce Senior Culture non included it user charge included.  ach of which g a separate it, and expend in a separate it, and expend in the control of the	ics or entities which over such agencies or entities are used. the subcoline for the subcoline for earlies are used. It is subcoline for earlies are used for earlies are used for earlies and earlies are earlies	
ELVENUES Taxis Learning and pression Front. A furtherms Front. A furtherms Front. A furtherms Other receives Toul receives EXPENDITURES Curren For the pression of the pression Front of the pression	i i	Budget   103,300   103,300   103,300   14,000	Actual. 5 110,412 48,473 43,185 43,185 43,185 437,002 43,665 223,373 19,393 4,636 27,002 41,636 214,036 214,036 214,036 210,415	(15.64)  Saletti  11.573 (11.5	SUMMARY OF SIGNIFICANT. A The accounting politics of the Con- generation of the Third of the Con- generation of the Third of the Con- company of the Con- company of the Con- company of the Con- company of the Con-  Co	CCOUNTING POLICE  y of Cariale conform y of Cariale conform as a summary of the m assacial reporting person	n to generally one significant in the public service of financial resistance of financial internal resistance of financial resistance of financial positional positional positional positional resistance of	accepted accounting p es to determ of oversight provided by defendency nece operation las Courty t. Library are Library are to be providing into the providing ity, revenues and function ion and bad tions that are is that costs	ine the agenci responsibility in the agenci responsibility the agencies, control over non, and acce Senior Culture non included it user charge included.  ach of which g a separate it, and expend in a separate it, and expend in the control of the	ics or entities which over such agencies or entities are used. the subcoline for the subcoline for earlies are used. It is subcoline for earlies are used for earlies are used for earlies and earlies are earlies	
EVENUES TANKES TANKES TO A CONTROLLED TO THE CON	i i	Budget   102,509   107,000   14,000   14,000   14,000   14,000   15,225   13,000   12,225   13,000   12,225   13,000   12,225   13,000   14,000	Actual, 5 110,412 43,625 43,625 30,224 57,662 83,665 225,339 19,035 19,035 24,257 24,257 214,026	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	1. SIMMARY OF SIGNIFICANT. A The accounting politics of 4 of Co- generation and in 3th Indianous A. Reporting Early Generation and in 3th Indianous or eneman for the control of the control of eneman for eneman and commit all supers of skilled The account of eneman for eneman	CCOUNTING FOLK  y of Carials conformat  y of Carials conformat  a summary of the as assumance of the  sammary of the assumance  sammary of the assumance  sammary of the  samm	n to generally one suggestions of the content of th	accepted accounting p  es to determine of oversight provided by reference occursive that County t Library are uncet staff, so fied units not the providing type t t	time the agencial responsibility in the agencial responsibility in the agencial control over man, and according to the agencial responsibility of the agencial responsibility of the agency of the age	es or entities which over such agencies or entities which over such agencies or entitle to the control of the c	

CITY OF CARLISLE, KENTUCKY

Proprietary fixed assets are stated at cost. Depreciation has been provided using the straight-line method. General fixed asset purchases are recorded as expenditures in the general fund at the time of purchase. Such assets should be capitalized at cost in the general fixed asset group of accounts except for certain improvements including roads, bridges, curbs and getters, unrest and side-units, and detailings systems. Deferred revenues represent grant revenues received but uncarned. Revenues are recognized when eligible expenditures are incurred. All cash and investments-restricted and unrestricted are considered each for purposes of the statement of each flow. Total columns on the combined summens are expinent Memoratum Doly to indicate that they are presented only in facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Norther in such that comparable to a consolidation. Instruct different manifest here note that they argregation of this data. REVENUE BONDS PAYABLE-LOAN PAYABLE-KENTUCKY INFRASTRUCTURE AUTHORITY The Coy issued \$179,000 of "City of Carlinle Water Reverse Bonds" dated January 1, 1967 bearing interest as the rate of 5.25% (five and a quarter percent) to provide funds for construction for water system. The balance as of Jane 30, 1996 was \$19.00 to \$1.00 to \$1

On May 1, 1915, 40 Kernsky Inflammaters Authority made two hour to the City of Carlioli. Those bases retired for Fastern littens Administration Books, page 40 few bod interrul from Instancy 1 firming May 8, 1919, and certed from Fastern as the Enemy Administration Annual Programmer and Enemy Administration Annual Programmer and Carlinders Administration Annual Programmer and Annual Programmer Annu

\$ 1,894,122

(1.673.839)

\$ 220,283 The city will save \$273,531 in interest costs over the life of the issue and will pay \$53,248 less in total payments. The city obtained from the Kenucky Infrastructure Authority interim financing of \$389,191 at 75 until the Authority can finalize the loan permanently.

> \$ 1,724,519 249,000 1,973,519 \_\_(201,402) \$ 1,772,117

> > \_Interest

\$ 102,830 96,108 88,886 81,360 73,157 229,607 26,558

\$ 698,506

July 1, 1993 Additions Retirements June 30,1996.

Lease Agreement \$ 4.620 \$ 5 4.625 \$ 0

nents for all long-term debt are summarized as follows; Principal

\$ 1,973,519

The City entered into a lease agreement as lessee to finance the acquisition of a backhoe A. Changes in General Long-Term Debt -

meets as a reduction of long-term debt and an

Costs

\$ 115,813 13,676 2,054

16.784 \$ 148.327

Total

\$ 235,466 239,981 238,279 236,537 244,347 1,085,552 391,863

\$ 2.672.025

ture Authority interim financing of \$389,191 at 7% until the Authority

New issue

The loss on refinancing is reported in the financial states increase in interest costs as follows:

Amounts payable per debt schedule-RIA Amounts payable per debt schedule-Bood Note Interest Total long-term debt Amortization of loss Net amounts reported

Fincal Year

GENERAL LONG-TERM DEBT

serating motor vehicle under at offense, blood alcohol con- free - 1st offense, blood alcohol limit amended to 189.290,		RECORD	bench warrant, James D. Ec sion hearing, f seatbelts, poss- juana, drug p use/possess, Is ving under i	\$2,000. kler, suppres- ailure to wear sssion of mari- araphernalia, at offense, dri- nfluence 2nd	tion of motor vehicle, 10 and 20 day rule waived, P/H Oct 21. Jacqueline Bond, probation		
attent: U75, under legal imm. OCC amended to 189.290. failur plea, \$25,000 Oct. 28. Votay, today. Charles A. Bowles, court ial, assault 4th degree (M), by apt court Oct. 28. expectation of the degree of the court Oct. 28.  Eruce Buckler, court trial, aguilt call, assault 4th degree	2nd, guilty plea, S/C/O 25, \$25 plus costs; pos- on of alcohol by a minor, y plea, \$100 fine; indecent sure, guilty plea, 60 days .2 years. had W. Fryman, court tri-	over/greater, failure to appear. Scott Svatba, court trial, receive stolen property (M), B.T. Oct. 28.	offense within 5 ted rule Oct. 14 monwealth due Terry Ginte hearing, oper impaired, 4th of blood alcohol of	memo by com-	sentencing Nov. 11, wit		
ONTINUED FROM PREVIOUS PAGE		3. GENERAL LONG-TERM DEBT	L continued				
CITY OF CARLISLE, KENTUCKY NOTES TO FINANCIAL STATEMENTS		B. Debt Service Requirement					
for the year ended June 10, 1996		Fiscal Year	Principal	_Intrest_	_Total_		
		1996	\$_4.626	1	\$_4.626		
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (Cent's)			\$ 4.626	<u>-</u>	\$ 4,626		
B. Fund Accounting, Continued		4. COMPLIANCE WITH BOND OR		1.			
Account Groups  General Fixed Assets - This group is used to maintain control and cost information those accounted for in the Proprietary Funds.	for all fixed assets other than	The "City of Carlisle Water Rever as follows:	nue Bonds* bond ordina	nces require that cers	ain reserves be created and maintained		
General Long-Term Debt - This group is used to record the outstanding long-a recorded in the Proprietary Funds.	erm obligations not otherwise	Utility Fund: Bond and interest reserve - T payment for any year. The ba	his reserve is required to lance as of June 30, 199	maintain a balance co 6 is \$377,978.	qual to the maximum bond and interest		
C. Basis of Accounting  Basis of Accounting refers to when revenues and expenditures or expenses are r	Depreciation reserve - This reserve is required to receive a monthly transfer of \$400 per month after provision for boods and interest until a balance of \$39,000 is established. The balance of this reserve as of June 30, 1996 is \$139,077.						
Basis of Accounting refers to when revenues and experiments to expension reported in the financial statements. Basis of accounting relates to the timing of the n of the measurement focus applied.	5. CASH AND INVESTMENT						
All governmental funds are accounted for using the modified accrual basis of account basis of accounting, revenues are recognized when they become measurable and avail	Statutory Requirements  The Ciry of Cartisle's deposits and investments at June 30, 1996 were entirely covered by federal depository insurance.						
basis of accounting, revenues are recognized when they occur in incatation, fines and revenues, and charges for services are accrued. Licenses and permits, fines and recognized when collected. Expendences are generally recognized under the modil when the related fund liability is incurred. Exceptions to this general rule include p	or by collateral held by the custodial banks in the City's name.						
when the reason tune insuring in insuring to insure the second of the se	Kernechy Review Sauren sünbruter municipalities to invest in obligations of the United States and its agricol- taligations of the Commonwhile of Kennechy and in agractics, thate is navigus addo as associations insured by agracies, deposits in national of state charmer@inixids insured by federal agracies and larger amounts in such institutions providing such banks pleedy as necessity obligations of the United States government or its agractics.						
		Statement of Cash Flow					
D. Budgeting  The City follows the procedures established pursuant to Section 91A.030 of the establishing the budgetary data reflected in the financial statements. Budgets for it.  Output: Description: The content of the content	The proprietary fund type Statem as follows:	nest of Cash Flow includ	es as cash and cash eq	suivalents all cash restricted or unrestricted			
consistent with generally accepted accounting principles.			Cash - restricted	. 23	1,024		
Budgeted amounts in the financial statements are as adopted by ordinance of t ordinance.	he City and were amended by	6. PROPERTY TAX CALENDA	R	1.50	1.056		
Other Accounting Policies     Number of the Policies       Investments and inventories are stated at cost.	Property taxes for fiscal year were levied in October 1995 on the assessed valuation of property located in the City or Carline as of the preceding January 1, the lien due. The due date and collection periods for all taxes exclusive of which taxes are as follows:						
Proprietary fixed assets are stated at cost. Depreciation has been provided using the	ne straight-line method.	Due date for payment of	f	November 1, 1995			
General fixed asset purchases are recorded as espenditures in the general fund at it should be capitalized at cost in the general fixed asset group of accounts except for roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems.	he time of purchase. Such assets	Discount of 2%     Face value amount pays     6% penalty delinquent of	ment dates date	Before November November 2 - Dec January 1, 1996	tember 31, 1995		
Deferred revenues represent grant revenues received but unearned. Revenue expenditures are incurred.	are recognized when eligible	due in the birth month of the w	ehicle's licensee.	es are conecied by the	County Clerk of Nicholas County and are		
All cash and investments-restricted and unrestricted are considered each for purpo	ses of the statement of cash flow.	<ol> <li>CONSTRUCTION-IN-PROGRAM</li> </ol>					
Total columns on the combined statements are captioned Memorandum Only to in- for facilitate financial analysis. Data in these columns do not present financial positions in conformity with generally accepted accounting principles. Neither	ficate that they are presented only	The City is engaged in three o			ojects are summarized as follows:		
flows in conformity with generally accepted accounting principles. Person consolidation. Interfund eliminations have not been made in the aggregation of a		Bond \$	\$ 400,	000 . S	\$ 400,000		

	Water L		Water Trek			Lake Project			Total	
Bond	5		5	400,000		s		5	400,000	
Ciry Share		40,000		77,800			200,000		317.800	
Total Project	5	40,000	s	477,800		5	200,000	5	717,800	
Construction thru June 30, 1996	s	31,472	,	41,674		s	14,546	s	87,692	

All the projects should be completed in the next fiscal year.

8. CHANGES IN GENERAL FIXED ASSETS A summary of changes in general fixed assets is as follows:

Balance Balance
July 1, June 30,
1995 Additions Deletions 1996 \$ 580,397\$ 27,630 \$ \$ 608,027

9. DEFINED BENEFIT RETIREMENT PLAN

The City of Carlania is a participantia employer of the Courty Employeer: Restracted System (CERS), which is a main employer defined between experience experience and the employee of the Courty should be an employee of the CERS court engineer of the CERS court engineer (CERS) court eng

Employment who main or a sign 65 and have 68 or more months of critical survives or have 23 years of critical services requisition of up are enabled as a retirement heards, regulation monthly for file, requit to 25 % of the entriese of month of the enables of the residence of the enables of

The City of Carlade has a total of 21 employees covered by the CERS. Employer contribution rates are intended to fund of 5 years in sereal cost on a current basis. Such contribution rates are determined by the Board of Trustees of Memory Recircust Systems and hardows. The employer contributed 5.5%, and the employer contributed 5.5%. The CV contribution for the year model alone, 50, (50%, was \$17,142 and the employers contributed \$4.5%. The CV contribution for the contribution was calculated based on coverely point of \$41,170.

The amount shown below a "person benefit obligation" in a standardized devictors research of the prosest when de-pression benefit, adjusted for the efficient of progressed skings streams, understand the spraying the aftern as a result who team states the Sympetral Resident ground as good excent behast parties of certified progressed benefits and is moreoid to be commanded by the progress of the stream of the stream

All required contributions were paid at year end or within thirty (30) days thereafter. The percentage of the City's contribution to total employers' contributions in the CERS for the year is not known.

The prison boufer obliquion for the year coded look 30, 1990, was not available. The persion benefit obliquion for the year model have 30, 1990 for the year model have 30, 1990 for the years as whole, determined through an assurant valuation performed as of the case, was \$24,135,200. The System's new same available for border on on that for colored a cost of very \$12,125,000,277. The year historical roted information belowing amount available to pay bouffus when the fit presented in the System's 1000. They comprehence sensati report.

10 MAN TOMER

Jockey International, Inc. is a major customer of the City of Carlinle's utility system. Total billings to Jockey International, Inc. for the year were \$442,557 or 26% of the total operating revenue of the system.