

1990 FINANCIAL STATEMENTS OF THE CITY OF CARLISLE

I have examined the general purpose financial statements of the City of Carlisle, Kentucky, for the years ended June 30, 1989 and 1990, in accordance with generally accepted accounting principles and the provisions of the Kentucky Constitution and the provisions of the Kentucky Statutes. In my opinion, the financial statements referred to in the preceding paragraph are true and correct in all material respects and conform with the provisions of the Kentucky Constitution and the provisions of the Kentucky Statutes.

Robert W. Blair
 Certified Public Accountant
 December 15, 1990

CITY OF CARLISLE AND ACCOUNT GROUP

Governmental Fund Types (Fund Types)	Actual	1989	1990
General	1,385	1,385	1,385
Special	0	0	0
Enterprise	0	0	0
Total	1,385	1,385	1,385

Account Group	Actual	1989	1990
General	1,385	1,385	1,385
Special	0	0	0
Enterprise	0	0	0
Total	1,385	1,385	1,385

COMBINED STATEMENTS OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

Account Group	Actual	1989	1990
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CITY OF CARLISLE AND ACCOUNT GROUP

The Notes to Financial Statements are an integral part of these statements.

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CITY OF CARLISLE

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - ENTERPRISE FUND

For the Fiscal Year Ended June 30, 1989 and 1990

1989	1990
Operating revenue	231,567
Operating expenses	(231,567)
Net operating revenue	0

CITY OF CARLISLE

STATEMENT OF FUND BALANCES - ENTERPRISE FUND

For the Fiscal Year Ended June 30, 1989 and 1990

1989	1990
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Operating expenses	(231,567)
Net operating revenue	0

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BUSINESS NEWS

Toyota grows again

By Hank Bond
 The Carlisle Mercury Staff

GEORGETOWN — With a Tuesday morning announcement, Kentucky will be recipient of an \$800 million expansion investment from Toyota Motor Manufacturing. Clearly resulting from the investment will be a minimum of an additional 1500 jobs at Toyota's Motor Manufacturing USA's (TMM) operation in Georgetown. Georgetown is the company's first wholly owned U.S. manufacturing facility.

The expansion will allow Toyota production to bring an additional 200,000 cars annually. This will bring total optimum production to nearly 440,000 Toyota Camrys each year.

At the podium was President of TMM Fujio Cho, vice president Alex Warren, Governor Wallace and Toyota officials Kanoyuki Kusuki and Jim Warren. Also present was Vice President Bob McCurry. Warren said the expansion will further enhance opportunities for U.S. auto suppliers. The number of suppliers used by TMM for parts and raw materials had doubled since production began in 1988.

In terms of dollars, TMM is purchasing \$70 million in U.S. parts and materials in 1988 and that will increase 10 fold next year to more than \$700 million.

In terms of jobs — TMM now employs 350, with individuals employed from 108 of Kentucky's 120 counties.

Warren and Cho credited the performance of the 3450 employees as one of the key reasons for expanding in Georgetown, citing a recent outstanding quality rating for the Kentucky half-Camry by J.D. Power and Associates.

The independent automotive survey firm named the Camry the most trouble-free car made in America in its 1990 survey of new car buyers.

Although no time frame was given for the additional hirings, Warren explained Toyota plans to use the same production as in the past through the Kentucky Department of Employment Services. Warren said there is still some pool of applicants available for Toyota to work with, but the company does expect and encourage others interested in potential employment to apply.

"We have been able to build the best cars," he said, "we have the best people," Cho told the jam-packed conference room. "We are especially pleased at what we have been able to achieve in two years — and especially

planned 95 percent of our work here in Kentucky."

Cho said, "We are pleased to be able to make the additional investment in Kentucky. Details for the construction, hiring and production will be finished, but we are here today to tell you Georgetown Kentucky will be the site in allowing to increase our production."

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Crockett's

FOODTOWN

These Prices ONLY are good from Wednesday 11-28-90 through Tuesday 12-04-90

15.5 oz Bay Beauty Salmon \$1.89

18 oz - Jif Peanut Butter \$2.19

6.5 oz Star Kist Tuna 59¢ each Oil or Water

16 oz Shurgroff Crackers 89¢

Foodtown Gallon Homogenized Milk \$1.89

Foodtown Gallon 2% Milk \$1.79

25 Pound Fisher Lard \$8.69

Foodtown Bread 3 for \$1 Limit 6

Bankroll Special 89¢ 2 Liter Pepsi Products w/ Card Punched Previous Week

Let Us Cook Your Country Hams. We Cook, Bone, Bake & Slice

12 Pak 12 oz Cans Pepsi Products \$3.29

Give A Fruit Basket This Christmas! Wide Variety of Sizes and Prices. Call and Ask For Juanita or Steve!

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The Carlisle Mercury/Mark Bond Photo

Bringing good news... Kentucky Governor Wallace... \$500 million expansion of the Georgetown facility. The expansion should result in the production of an additional 200,000 vehicles per year.

Continued on Page 16