

Continued from Page 21

	Budget	Actual	Over (Under)
1. Operation and Maintenance Fund - Seventy percent of the remaining revenue shall not be used to pay into this fund the operating cost of operating, maintaining, and lowering the Utility System (Water, Sewer and Gas). Payments in excess of current operating costs shall not be made into this account after accumulation of six months' normal requirements, but are to be transferred to the Reserve Fund for the operation and maintenance of all required reserves are accumulated.			
2. Depreciation Reserve (Fund) - Four hundred dollars (\$400.00) per month minimum of the revenue shall not be set aside into this fund and shall be used to accumulate reserves for renewals, replacements, new construction and contingencies in the operation of the Utility System (Water, Sewer and Gas). Payments shall not be made into this account after accumulation and maintenance of \$38,000 balance.			
The balance of the Depreciation Fund at June 30, 1988 was \$40,000.			
3. Surplus Revenue - After all funds have been accumulated to the minimum requirements under paragraphs 1 through 4 above, and there is a balance in the Revenue Fund in excess of three months' estimated future requirements, such excess may be used (1) to retire or reduce bonds in advance of maturity, (2) to make extensions and improvements to the combined system, and (3) for any lawful purpose.			

CITY OF CARLISLE

General Fund
DETAIL OF EXPENDITURES
For the Year Ended June 30, 1988

	Budget	Actual	Over (Under)
GENERAL GOVERNMENT			
Salaries	\$ 1,639	\$ 3,492	\$ 1,853
Payroll taxes	274	280	6
Employee Insurance	159	159	0
Contract and honor	—	11,500	11,500
Advertising	2,303	1,971	(332)
Professional services	27,428	8,917	(18,511)
Maintenance and repairs	705	458	(247)
Traavel and lodging	1,007	2,083	1,076
Telephone and utilities	3,010	3,010	0
Trash collection	44,200	40	(44,160)
Insurance	16,227	14,227	(2,000)
Office supplies	5,851	7,313	1,462
Equipment rental	701	936	235
Materials and supplies	1,290	306	(984)
Buses and subscriptions	2,395	2,395	0
Miscellaneous	5	—	(5)
Capital expenditures	19,434	19,434	0
Subtotal	127,535	116,373	(11,162)

CITY OF CARLISLE

General Fund
DETAIL OF EXPENDITURES
For the Year Ended June 30, 1988

	Budget	Actual	Over (Under)
PUBLIC SAFETY			
Police Department			
Salaries	\$109,573	\$107,134	(2,439)
Payroll taxes	8,646	9,289	643
Employee Insurance	761	6,079	5,318
Professional services	2,069	2,118	49
Utilities	1,606	1,606	0
Maintenance and repairs	63	100	37
Traavel and lodging	—	—	—
Telephone	14,665	14,665	0
Insurance	5,590	5,354	(236)
Fuel and lube	1,253	1,262	9
Materials and supplies	16,721	14,557	(2,164)
Fire Department			
Salaries	\$ 8,490	\$ 9,273	\$ 783
Payroll taxes	625	716	91
Employee Insurance	79	—	(79)
Advertising	22	22	0
Professional services	921	164	(757)
Maintenance and repairs	3,798	3,778	(20)
Traavel	270	270	0
Telephone	1,103	1,103	0
Insurance	3,103	3,103	0
Fuel and lube	69	59	(10)
Supplies	1,905	1,539	(366)
Contract and supplies	11,523	7,330	(4,193)
Capital expenditures	31,708	27,436	(4,272)
TOTAL PUBLIC SAFETY	\$179,460	\$176,992	(2,468)

PHOCTOR W. BLAIR
CERTIFIED PUBLIC ACCOUNTANT
117 LOCUST STREET
CARLISLE, KY 40311
(606) 289-7300

Major tax items and City Council members of the City of Carlisle, Kentucky.

I have examined the general public financial statements of the City of Carlisle, Kentucky, for the year ended June 30, 1988, and have issued my report thereon dated August 17, 1988. As part of my examination, I made a study and evaluation of the internal control system, including applicable internal administrative controls, and to administering federal financial assistance programs to the extent I considered necessary to ensure compliance with generally accepted auditing standards. The standards for financial statement audits contained in the Standards for Audit of Governmental Organizations, Activities and Functions, issued by the Comptroller General of the United States, and the provisions of 48 CFR, including the Uniform Accounting System, are the basis of my examination. It is the responsibility of the management of the City of Carlisle, Kentucky, to establish and maintain an internal control system used to administering federal financial assistance programs. It is my responsibility, as auditor, to express an opinion on the effectiveness of the internal control system used to administering federal financial assistance programs. The objective of internal control systems used to administering federal financial assistance programs are to provide management with reasonable, but not conclusive, assurance that, with respect to federal financial assistance programs, financial records are consistent with laws, regulations, and policies; resources are accounted and expended properly; and financial data are accurate, reliable, and fairly disclosed in reports.

CITY OF CARLISLE

General Fund
DETAIL OF EXPENDITURES
For the Year Ended June 30, 1988

	Budget	Actual	Over (Under)
PLANNING AND ZONING			
Advertising	\$ 137	\$ 243	\$ 106
Professional and technical fees	—	—	—
Supplies	2,380	2,380	0
Traavel	110	110	0
Utilities	—	2,733	2,733

CITY OF CARLISLE

General Fund
DETAIL OF EXPENDITURES
For the Year Ended June 30, 1988

	Budget	Actual	Over (Under)
PLANNING AND ZONING			
Advertising	\$ 137	\$ 243	\$ 106
Professional and technical fees	—	—	—
Supplies	2,380	2,380	0
Traavel	110	110	0
Utilities	—	2,733	2,733

PHOCTOR W. BLAIR
CERTIFIED PUBLIC ACCOUNTANT
117 LOCUST STREET
CARLISLE, KY 40311
(606) 289-7300

Major tax items and City Council members of the City of Carlisle, Kentucky.

I have examined the general public financial statements of the City of Carlisle, Kentucky, for the year ended June 30, 1988, and have issued my report thereon dated August 17, 1988. As part of my examination, I made a study and evaluation of the internal control system, including applicable internal administrative controls, and to administering federal financial assistance programs to the extent I considered necessary to ensure compliance with generally accepted auditing standards. The standards for financial statement audits contained in the Standards for Audit of Governmental Organizations, Activities and Functions, issued by the Comptroller General of the United States, and the provisions of 48 CFR, including the Uniform Accounting System, are the basis of my examination. It is the responsibility of the management of the City of Carlisle, Kentucky, to establish and maintain an internal control system used to administering federal financial assistance programs. It is my responsibility, as auditor, to express an opinion on the effectiveness of the internal control system used to administering federal financial assistance programs. The objective of internal control systems used to administering federal financial assistance programs are to provide management with reasonable, but not conclusive, assurance that, with respect to federal financial assistance programs, financial records are consistent with laws, regulations, and policies; resources are accounted and expended properly; and financial data are accurate, reliable, and fairly disclosed in reports.

CITY OF CARLISLE

General Fund
DETAIL OF EXPENDITURES
For the Year Ended June 30, 1988

	Budget	Actual	Over (Under)
PLANNING AND ZONING			
Advertising	\$ 137	\$ 243	\$ 106
Professional and technical fees	—	—	—
Supplies	2,380	2,380	0
Traavel	110	110	0
Utilities	—	2,733	2,733

PHOCTOR W. BLAIR
CERTIFIED PUBLIC ACCOUNTANT
117 LOCUST STREET
CARLISLE, KY 40311
(606) 289-7300

Major tax items and City Council members of the City of Carlisle, Kentucky.

I have examined the general public financial statements of the City of Carlisle, Kentucky, for the year ended June 30, 1988, and have issued my report thereon dated August 17, 1988. As part of my examination, I made a study and evaluation of the internal control system, including applicable internal administrative controls, and to administering federal financial assistance programs to the extent I considered necessary to ensure compliance with generally accepted auditing standards. The standards for financial statement audits contained in the Standards for Audit of Governmental Organizations, Activities and Functions, issued by the Comptroller General of the United States, and the provisions of 48 CFR, including the Uniform Accounting System, are the basis of my examination. It is the responsibility of the management of the City of Carlisle, Kentucky, to establish and maintain an internal control system used to administering federal financial assistance programs. It is my responsibility, as auditor, to express an opinion on the effectiveness of the internal control system used to administering federal financial assistance programs. The objective of internal control systems used to administering federal financial assistance programs are to provide management with reasonable, but not conclusive, assurance that, with respect to federal financial assistance programs, financial records are consistent with laws, regulations, and policies; resources are accounted and expended properly; and financial data are accurate, reliable, and fairly disclosed in reports.



William E. Hunter, member of the Nicholas County School Board for the past 22 years, was honored by State Representative Adrian Arnold with a plaque from the Kentucky State Board of Education for his many years of dedicated service. - Heather Mathis Photo

A Gentle Man and a Friend

There is a gentleman everyone knows well. His name is Mr. Hunter, we think he is really well. He is such a fine man, we all agree. An example for the community, this fits him to a tee.

A smile he carries with him, stopping to say Hi! Or take you for a ride, as the passes by. The same each time you see him, he's one of a kind. Looking the whole world over, none like him could we find.

His honesty and fairness to everyone is clear. The virtue of this gentleman we will hold so dear. He's been with the system a long time this we know. It's sad to think the time had come for us to see him go.

So, Mr. Hunter, we hope you liked our show. It is dedicated to you, as we could let you know All the good things you have done. Time cannot erase, We're truly going to miss you, and your sweet smiling face.

Linda Clark

Ceremony honors Hunter

By Heather Mathis

William E. Hunter, chairman of the Nicholas County School Board, will retire after serving the community and school system for 22 years.

Hunter was honored with a Retirement Program and Reception held at the Nicholas County Elementary School on Sunday, December 18, at 2 p.m.

After a welcome from James Anderson, vice-chairman, Sharon Wilson's fifth grade students sang a Christmas Serenade.

A cast of staff and administrators including: Martine Williams, Jane Becker, Kathy Caswell, Brenda Lawrence, Carol Hammons, Barbara Williams, George Becker, Peter Chammas, Greg Reid, Gerald Hammons, Judy Hawkins and Betty Conrad performed a skit entitled "The Hunter Years".

Judy Hawkins, member of the family and daughter of the honoree, sang "Daddy's Hands," before the whole cast sang "A Gentle Man and a Friend," composed by faculty member, Louise Curran.

Hunter was honored twice by the Kentucky State Board by the Nicholas County Education Association with an honorary membership, a commission as a Kentucky Colonel, a plaque from the Nicholas County School Board and a letter from the President of the United States.

Les Hardin, president of the Nicholas County High School Student Council and Justin Abner, president of the county high student council presented Hunter with honorary scrolls.

Nicholas County School Superintendent Donald G. Hunter said of his young friend, "William Hunter, I have served as Secretary to the School Board for the past 22 years and a half of Mr. Hunter's 22 years of service.

"During this period, he has been confronted with numerous controversial issues. His decisions have been well researched, non-biased and always for what he felt best for the students and staff of the Nicholas County Schools."

Gerald Hammons, principal at Nicholas County, pre-

From our house to yours, Happy Holidays

Gaunce's Furniture

Bill Mac Gaunce, Owner

Happy Holidays

The Carlisle Mercury

NOEL

Clark Funeral Home

Come Join Us!

December 23

when Lakeside will be presenting "Midnight Press" A country rock band that we are sure you will enjoy.

Cover Charge: \$20 per person

Time: 8:30 - 12:30 p.m.

Lakeside Restaurant & Bar

Corner of U.S. 68 & Lake Road
Carlisle 289-2117

To wish you and your Pets a Merry Christmas

Harrison Veterinarian Clinic

Best Wishes

We wish you happiness and security this holiday season and always.

U.S. 68 South
289-7258

CITY OF CARLISLE

REDEMPTION FUND REQUIREMENTS

UTILITY REVENUE BONDS 2,732 - 4,102 SERIES 1984

on June 30, 1988

The requirements for bonds and interest outstanding are as follows:

Year	Payable	Number	Rate	Principal	Interest
1988	156-176	4,902	25.000%	\$ 1,259,500	\$ 4,799,500
1989	379-404	4,802	26.000%	6,679,000	—
1991	605-631	6,802	27.000%	5,419,000	—
1992	632-659	6,102	28.000%	6,905,000	—
1994	660-688	6,102	29.000%	1,136,500	—
1995	689-718	6,102	30.000%	1,827,500	—
1996	719-750	4,102	31.000%	2,026,500	—
				\$ 197,000.00	\$ 13,661,000

CITY OF CARLISLE

REDEMPTION FUND REQUIREMENTS

UTILITY REVENUE BONDS 2,732 - 4,102 SERIES 1987

on June 30, 1988

The requirements for bonds and interest outstanding are as follows:

Year	Payable	Number	Rate	Principal	Interest
1988	2,732	—	—	—	\$ 7,481,225
1989	2,732	—	—	—	14,962,500
1990	2,732	—	—	—	14,962,500
1991	2,732	—	—	—	14,962,500
1992	2,732	—	—	—	14,962,500
1993	2,732	—	—	—	14,962,500
1994	2,732	—	—	—	14,962,500
1995	2,732	—	—	—	14,962,500
1996	2,732	—	—	—	14,962,500
1997	1-30	—	—	30,000.00	—
1998	61-60	—	—	14,175,000	—
1999	91-120	—	—	30,000.00	9,450,000
2000	121-150	—	—	30,000.00	7,875,000
2001	151-190	—	—	30,000.00	6,075,000
2002	191-230	—	—	40,000.00	3,937,500
2003	231-270	—	—	40,000.00	2,350,000
2004	271-285	—	—	15,000.00	393,750
				\$ 285,000.00	\$ 178,550,000