

**GENERAL NEWS**

**Commission makes creation of jobs everything**

**By Hank Bond  
Of The Mercury Staff**

FRANKFORT "Creation of jobs is everything we do," said Lexington Mayor Scotty Baesler. Baesler was speaking to a group of Kentucky Weekly News paper Editors in the governor's mansion.

Baesler has been appointed chairman of the Kentucky Economic Development Planning Commission.

The commission is part of Kentucky Governor Martha Layne Collins' push to continue attracting industry and business to Kentucky as well as the overall marketing plan for Kentucky goods in other states and other countries.

"We're working hard and we feel good. There is a certain excitement in the air about what is happening and what we hope will happen in the future," Baesler continued.

Baesler outlined several points

he felt the committee should strive to master.

"Intensifying the activity of economic development is the top priority," Baesler said. The committee was attempting to determine if and if so, how, the state what funding assistance should be made available to all industry.

Further development was another of the priorities Baesler stressed. He said the commission should strive to improve, at least right now, is how to best way to market the State of Kentucky.

"Do we even know what we have and all that?"

"Can we properly market these things?"

I believe the Kentucky legislature plays an important role in the growth of the state in all areas.

No politician wants to really talk about a tax increase, but in order for the state to develop in the

economic areas, provide jobs, we'll have to take a look at all of these things.

"It takes money to provide opportunities," the speaker said. "The governor can't do anything more, except try to attract business and develop the economy of the state."

Across the state there have been many efforts to undermine the economic progress state, according to Ellisorff.

"This type of thing, disintegrates."

The law a country club in capital city that will not allow membership based on race or nationality.

"The movement is something that will have to stop with the growth. It's something we are going to have to deal with."

Jim Paxton, president of the Paducah Iron newspaper and Jim Wiseman, executive director of the Kentucky Chamber of Commerce were also speakers at the event.

Wiseman expressed concern about the growing costs of work

man's compensation across the state.

According to Wiseman, some employers' net bills will increase 10 percent.

Larry Hayes, budget director for the Collins administration, said the gathering the state is not now in a budget crisis.

"It will be tight until the end of the fiscal year, but we're not experiencing a crunch at this time," Hayes said.

"We want to leave the state in a position that the next governor will be able to pay the state bills."

"If Kentucky conforms to the federal tax code, it will generate an additional \$125 million. If the state does not conform the money generated will only be \$25 million."

"I believe one solution might be to consolidate or designate spaces for a trade center where visiting business officials as well as the people of the state of Kentucky can have exactly what is produced in Kentucky," the mayor said.

Toyota Motor Corporation and the location of the company's plant in Kentucky has drawn much attention. This attention has come not only from the media, but from politicians and tax politicians as well.

As far as economic development goes, I have one wish for those people suspect of the Toyota location," Baesler said.

"I wish those people not agreeing with the plant location could sit in the lobby of the Grand Hotel in Tokyo and see how many states are trying to solicit business from the Japanese. And, here we are, the State of Kentucky, and we have been fortunate enough to attract to number one business in the country of Japan, Toyota."

For those complaining about the amount the state allegedly paid to attract Toyota to the state, no one is saying much about the 14 new companies opening in the state as a result of Toyota Motor Corporation.

"Only history will really tell," the mayor said a gathering of about 40 editors and publishers.

"We can't gauge the success of

Hayesford was next on the agenda. These are decisions which will have to be made in Kentucky.

"We will be faced with some serious decisions in the next few months. It's not going to be easy."

In his remarks, Hayes did say he felt it is unlikely the state will be able to offer much assistance to local governments losing Federal Revenue Sharing funds.

"We know that in many cases the federal money has been an essential source of revenue for local governments. However, there doesn't appear to be much in the budget to offer any help in that area," Hayes said.

Hayesford was next on the agenda. These are decisions which will have to be made in Kentucky.

"We will be faced with some serious decisions in the next few months. It's not going to be easy."

In his remarks, Hayes did say he felt it is unlikely the state will be able to offer much assistance to local governments losing Federal Revenue Sharing funds.

"We know that in many cases the federal money has been an essential source of revenue for local governments. However, there doesn't appear to be much in the budget to offer any help in that area," Hayes said.



Scotty Baesler



Larry Hayes



Governor Martha Layne Collins

**1986 Kentucky Counties  
Single Family Mortgage Program**

Buffalo Tracs Area Development District, Lender

	CLASS A	CLASS B
INTEREST RATE	8.79% (1)	8.49% (1)
TERM (MAXIMUM MATURITY)	8/1/2016	8/1/2015
CLOSING COSTS (APPROXIMATELY)	6%	5%
DOWN PAYMENT	5%	5%
MAXIMUM PURCHASE PRICES		
NEW	\$81,180	\$88,640
EXISTING	\$66,840	\$74,880
MAXIMUM INCOME (GROSS)	\$21,080	\$20,000
ANNUAL PERCENTAGE RATE	9.82%	9.51%
PREPAYMENT PENALTY	SEE	BELOW

**FOOTNOTES:**  
 (1) The interest rates on actual loans will be determined on the date loans are sold long term. All initial loans were sold short term for later conversion, from which will come the revenues to fund actual home loans. The rate shown here is a "Not To Exceed" rate.  
 (2) Some closing costs are based on the loan amount. Some closing costs are based on the purchase price, such as appraisal fees, are fixed costs.  
 (3) Minimum down payment for "fix-it-up" homes. Minimum down payment for manufacturer homes (double wide) will be minimum down payment (5% or \$4,000).  
 (4) APR shown is for a home priced at \$40,000. Down payment 5%. Loan amount \$38,000. Actual APR for the fixed rate mortgage is 9.82%.  
 (5) Lender will be held liable for prepayment penalty of up to 2% of the principal balance if paid in full within the first 5 years.  
 For initial processing, see call list of the following:

COUNTY	PHONE
Farmers Liberty Bank	756-2164
Bracken	735-2125
First National of Brooksville	845-2551
Fleming	845-2451
Farmers-Deposit Bank	786-2085
Peoples Bank of Fleming County	782-6157
Bank of May & Lick	564-6071
Bank of Mayville	564-2381
State National Bank	734-5403
Farmers & Traders Bank	209-2251
First National Bank	209-2251
Judge/Executive David Pribble	654-4321

The Buffalo Trace Area Development District is an equal housing lender. All banks are members of FDIC and Equal Housing Lenders.



**Before You Buy,  
Check Our Lot.**

- CARS**
- 1985 Cavalier, 4 dr., auto, air, AM/FM, nice. Special \$5450
  - 1985 Chevy Celebrity Wagon, v6, auto, air, loaded 21,000 miles, like new
  - 1984 Olds Delta 88, v8, auto, air, loaded, nice
  - 1982 Cadillac Seville, 2 dr., one owner, 55,000 miles
  - 1981 Buick Park Avenue, 4 dr., v8, loaded, locally owned, nice
  - 1985 Sunbird LE, 4 dr., auto, air, 20,000 miles, mint condition

- TRUCKS**
- 1985 Jeep Cherokee, v6, 4 dr., auto, air, 18, cruise, 19,000 miles
  - 1985 Chevy Blazer, v6, auto, air, 18, cruise, very nice
  - 1985 Chevy 3/4, auto, 4x4, 30,000 miles, one owner
  - 1986 C-10 Silverado, auto, air, loaded, 11,000 miles
  - 1984 Ford F 150, 6 cyl, 4 speed, immaculate condition
  - 1982 GMC S-15, auto, power steering, red and white, one owner, 32,000 miles

**Mann's Auto Sales**  
Levee Road - Mt. Sterling, KY

Near Maloney's  
498-5975



**84 LUMBER & HOME CENTER**

Thursday, April 2 Thru Sunday, April 5

**Celebrating New! Maysville, KY**

**GRAND OPENING Sale!**

WIN FREE Ford F150

**Garage Packages**  
With 11-11 Wood Siding

14'x22' 89984 each  
17'x26' 1,49984

**PLYWOOD SHEATHING**

4'x8' 699 each  
4'x10' 799 each  
4'x12' 899 each

**PREMIUM PRECUT STUDS**

2" x 4" x 8' 134 each  
2" x 4" x 10' 134 each  
2" x 4" x 12' 134 each

**Armstrong CEILING TILE**

1' x 1' 269 each  
2' x 2' 469 each

**TREATED LUMBER**

Size	8'	10'	12'
2"x4"	1.76	2.49	2.89
2"x6"	2.76	3.29	4.79
4"x4"	3.49	6.29	7.29
5/4"x6"	2.99	3.99	5.99

**FRAMING LUMBER**

Size	10'	12'	14'	16'
2"x4"	1.99	2.49	2.79	3.29
2"x6"	2.89	3.49	3.99	4.59
2"x8"	4.19	4.99	5.89	6.69
2"x10"	5.89	7.19	8.39	9.59

**WALL PANELING**

14'x22' 499 sheet

**12'x12' TREATED DECK PACKAGE**

12984 each

**35% OFF** List Price

**ARMSTRONG VINYL FLOORING**

12' Wide No Wax

349 sq yd

**ELMER'S GLUE**

FLASHLIGHT FREE!

**ARMSTRONG CIRCULAR SAW BLADE**

FREE!

**8'x8' WOOD TRUSS**

284

**84 LUMBER & HOME CENTER**

**NEW! MAYSVILLE, KY**

1684 U.S. Route 68 (Just South Of K-Mart)

**606-759-7164**