

**EXAMPLE B**

Homeowners  
 Tenant's Form 4 (HO-4)  
 Building Construction - Frame  
 \$100 Deductible  
 Coverage  
 Comments  
 Additional Living Expense ..... \$15,000  
 Comprehensive Liability ..... 3,000  
 Medical Payments ..... 25,000  
 Premium ..... 1,000  
 Apartment in 1-4 Family Building

Company	Jefferson Protection Class			Davies Protection Class			Fulton Protection Class			Boyd Protection Class			Fayette Protection Class			Harian Protection Class			Kenton Protection Class		
	2	10	3	10	1	4	10	1	4	10	1	3	10	1	3	10	1	3	10	3	
State Farm	87	112	54	109	64	109	64	109	64	109	64	109	64	109	64	109	64	109	64	109	64
Allstate	87	101	78	146	76	146	76	146	76	146	76	146	76	146	76	146	76	146	76	146	76
Continental	115	296	105	269	105	269	105	269	105	269	105	269	105	269	105	269	105	269	105	269	105
Nationwide	85	151	75	140	75	140	75	140	75	140	75	140	75	140	75	140	75	140	75	140	75
Metropolitan	52	145	50	266	50	266	50	266	50	266	50	266	50	266	50	266	50	266	50	266	50
Shirley Mutual	73	143	71	124	71	124	71	124	71	124	71	124	71	124	71	124	71	124	71	124	71
Am Nat'l Fire																					
State Auto Mutual	88	185	89	169	89	169	89	169	89	169	89	169	89	169	89	169	89	169	89	169	89
Meridian Mutual	92	158	132	142	132	142	132	142	132	142	132	142	132	142	132	142	132	142	132	142	132
Western	95	169	89	156	89	156	89	156	89	156	89	156	89	156	89	156	89	156	89	156	89
Wentfield	122	218	113	201	113	201	113	201	113	201	113	201	113	201	113	201	113	201	113	201	113
Ohio Casualty																					
Safeco Mutual	96	175	88	164	88	164	88	164	88	164	88	164	88	164	88	164	88	164	88	164	88
Prudential P&C	68	141	61	133	61	133	61	133	61	133	61	133	61	133	61	133	61	133	61	133	61
Northern Assurance	83	141	80	136	80	136	80	136	80	136	80	136	80	136	80	136	80	136	80	136	80
Home Indemnity	124	146	124	146	124	146	124	146	124	146	124	146	124	146	124	146	124	146	124	146	124
Ky Central	93	187	82	156	82	156	82	156	82	156	82	156	82	156	82	156	82	156	82	156	82
Shirley Mutual	101	158	95	148	95	148	95	148	95	148	95	148	95	148	95	148	95	148	95	148	95
N.A.	115	158	95	184	95	184	95	184	95	184	95	184	95	184	95	184	95	184	95	184	95

All companies submitting a bid on this example are not shown with the largest writer shown first. The figures represent the premium for the example policy as shown. The figures are not applicable to the policy did not submit a quote for this example.

**KENTUCKY DEPARTMENT OF INSURANCE**

The insurance industry is a major force in the Kentucky economy. As of this last report, the 1,200 insurance companies licensed to do business in the state wrote \$3 billion in annual premium, most of which was paid back to Kentucky policyholders in the form of claim payments. For the state's fiscal year ending June 30, 1984, these companies paid premium taxes into the general fund totalling \$60 million. In addition, those same companies paid \$6.6 million in various fees to the department. Of this, only \$3.2 million was used to fund this operation of the Department of Insurance, the remainder going directly into the general fund of state government.

The seven divisions that make up the Department of Insurance each have specific functions. What follows is a brief description of those functions.

**Financial Standards and Examination**

Financial Standards and Examination monitors the financial condition of the over 1200 companies authorized to sell insurance in Kentucky, participates in the financial examination of companies, and licenses companies to operate in Kentucky.

During 1984, this division suspended the Certificate of Authority of two insurance companies and revoked the Certificate of Authority of two other companies. Additionally, four property and casualty companies voluntarily ceased writing any new business at the request of this division until financial improvements were achieved in their countrywide operations.

**Property and Casualty**

Property and Casualty reviews insurance policies sold by companies with a property and casualty license. It also receives information on rates. This year a record 12,883 rate and form filings were processed by the division.

**Life and Health**

Life and Health reviews all insurance policies to be sold in Kentucky. Any advertising or rates that must have prior approval are examined by this division. Twenty-four thousand rate and policy form filings were reviewed during 1984.

**Administrative Services**

Administrative Services manages all budget and personnel matters for the Department. In addition, this division is responsible for the installation and operation of the Department's new independent computer system, which will eventually serve all divisions and streamline their operation. Kentucky is one of the first departments in the nation to accomplish this feat.

Your Department of Insurance stands ready to serve and provide any information you might need. Please check the appropriate box below if you wish to know more about any of the subjects we have touched on in this publication.

- I want to know the prices of \_\_\_\_\_ insurance company that was not shown on the examples.
- I want to know more about:
  - Life
  - Health
  - Property and Casualty
  - Automobile
  - Licensing of Agents
  - Health Maintenance Organizations
  - Credit Life and Health
  - Annuities
- I have a specific complaint about a company or agent. Please send me a complaint form.

Name \_\_\_\_\_ Phone \_\_\_\_\_  
 Address \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

RETURN TO: **Kentucky Department of Insurance**  
 Post Office Box 517  
 Frankfort, KY 40602  
 Phone: 502/564-3630