

# Opinion

## Fedstein, Volcker face the flak

We must admire Martin S. Fedstein, the president's chief economic adviser, and Paul Volcker, Federal Reserve chairman, for speaking out with courage on the nation's economic future.

They appear to be voices of reason and sanity, but they are far from popular in Washington, as President Reagan launches his re-election bid.

The long-range economic forecast is scary. The nation's deficit for the fiscal year beginning Oct. 1 could top \$200 billion. Fedstein and Volcker are conservative economists, and every one of their forecasts would be slashed and taxes hiked. This makes sense to us.

In Washington, however, both Fedstein and Volcker are considered out of step by those who push for "supply-side" economics — the theory that reducing taxes will increase jobs and production and make the economy climb.

Fedstein is no supply-sider. He is not the type who sees in his economic crystal ball, like

does not believe Congress will do anything this year to reduce the federal budget deficit. His pessimistic forecasts have earned him the nickname of "Mr. Doom."

Experts, who tend to agree with Fedstein and Volcker, say if current taxing and spending policies are not changed, the deficit will grow every year and approach \$600 billion by fiscal 1990. The deficit and projected higher money and higher interest rates are having a marked effect on the stock market, which dropped to its lowest level in more than a year.

President Reagan does not like everything he hears from Fedstein but, to his credit, he has refused to dismiss him. Perhaps Mr. Reagan believes Fedstein would look like a martyr if he were fired for telling the truth.

## Winning strategy

A news item about how Israel's severe economic woes threaten the government of Prime Minister Yitzhak Shamir reminded us of a story author Leo Hostenelli.

In the midst of an economic policy debate in the Israeli parliament, a legislator suggests declaring war on the United States. Naturally, his colleagues look at him aghast, pointing out that the United States is Israel's closest ally — and, besides it's a superpower. Israel would surely lose the war.

"So what if we lose?" says the legislator. "The United States always rescues the countries it defends. It would repair our roads, rebuild our hospitals, lend us money, give us aid, do everything. Look at what it's doing in Grenada. Our financial problems would be over."

"Wait a minute," cautions a cynic from the rear of the room. "Suppose we win?"

## Bipartisan boredom

According to the papers, President Reagan is considering appointing a bipartisan commission to figure out what to do about the federal deficit. Let's see, that would make eight. Or is it nine? There have been so many it's hard to keep track.

The latest, the one on central America, made its report Jan. 11 — a fat, 125-page report that should take at least three months to pick apart and another three months before chairman Henry Kissinger can fulfill TV and

book contracts for the inside story. That commission was preceded by the bipartisan commission on the MX, missile danger, Social Security, education, drug abuse, etc.

Maybe bipartisan commissions and their reportations afford the only safe passage through a hostile Congress, as was the case with Social Security. But like any good tool, they dull apart and another three months before chairman Henry Kissinger can fulfill TV and

## Here Abouts . . . with Emily A. Wolf

### Info, memorabilia sought

We've been asked by some very nice people to help locate memorabilia and other information pertaining to local 4-H club activities. Sharon Wilson of the County Extension Office and Nancy Judge of Moorefield want your help in finding the oldest local 4-H members, the date when the first club was organized here, any articles over 10 years old made by members of the club, any history from clippings, old pictures or record books, anything appropriate to be used during this year's 75th Birthday celebration of 4-H in Kentucky.

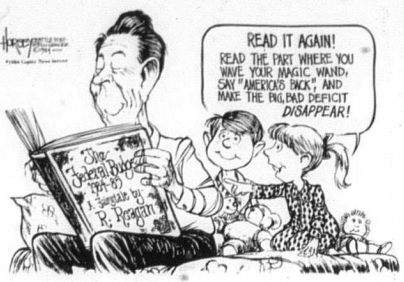
Articles needed will be displayed during special 4-H functions and talent shows on Feb. 23 and 24. The question of when the North Central 4-H Camp was first answered in Down Memory Lane on this page. That our contribution, Carleton (20-21) or Nancy (20-21) with yours.

Credit Judge—Eve Smead for coming up with the name West End Park for the proposed recreation facility to be located on county lands just west of Carlisle. Marilyn Banta and Linda Seger are among the local women who've spent long hours in preliminary planning for the project. Bill, a resident of Graham, is to speak. William B. Brandon, Sr., formerly Buick Motors, is to give the invocation. Bill, a resident of Marlinton, is to give the invocation. Bill, a resident of Marlinton, is to give the invocation. Bill, a resident of Marlinton, is to give the invocation.

Girls' team cheerleaders get no respect. The Carlisle Mercury, Feb. 23, 1984. The Nicholas County Girls' Varsity cheerleaders competed in the 27th District Cheerleading competition at Bourbon County High School against Paris Girls' Varsity and Lebanon County Girls' Varsity and they did gloriously. They announced Nicholas County Girls' Varsity as winners first place in the district competition only to have first place taken away from them by Lebanon County. It was a bitter disappointment to us all. We need to see you cheerleaders in person to see how you did. We need to see you cheerleaders in person to see how you did. We need to see you cheerleaders in person to see how you did.

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## Agree or not? A day in a legislator's life

By S.C. Van Curen. Frankfort—While only 10 legislative measures have been signed into law to date this session, the House has approved 22 and sent them to the Senate while the Senate has approved 6. Eleven other bills had cleared both branches and were awaiting the governor's final action.

This small number of completed bills is not seen from the legislative work of the 60-day session approach, but the actual number of bills is a small part of the legislative work. An hour or more takes to introduce a bill in committee meetings, processing bills for the action on the floor. This is done by the House and Senate. The House and Senate have 100 members each. The House has 100 members and the Senate has 40 members. The House and Senate have 100 members each.

FOR EXAMPLE, bills were in Frankfort recently, pending for the amendment to permit them to serve successive terms. This happens with county clerks, and all other county officials who appear in large numbers to press for passage or killing of bills that affect them. The Kentucky Education Association always presents its case and the case for the inside story.

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## Down Memory Lane

### New 4-H camp receives flagpole

Thursday, February 23, 1984. Bourbon Post 30, American Legion will donate a steel flagpole to be erected at the new North Central Kentucky 4-H Club in Nicholas County. The pole will be installed by the Legion in a concrete base and will be 60 feet high.

Joe D. Housh, cashier at the First National Bank, has been named county agriculture chairman of Nicholas County. He will be installed by the representative in the field of agriculture between the E.B. and A. and the agricultural agencies and organizations in the county.

MARRIED — Miss Ruth Ann Reynolds and Homer Wayne Hardwick, Jan. 20 in Beck Grove Baptist Church. Miss Myra Alice Hill and Charles Scott Voss, Feb. 18 at the Presbyterian Church.

THE 7th grade class of the Nicholas County Elementary School visited Rep. Brooks Hinkle, Paris, Kentucky, last week. They were accompanied by Frank Wagner, vice-president; Lavonia McFarland, secretary and treasurer.

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## On-Ed page

### Not enough just to run . . . they need to catch something, if only the mumps

My chief political adviser was snickering when I approached him with a story about a candidate who had a mumps problem. "What's the story?" I asked him.

"I was just thinking," he said, laying back his cedar stick from which he had just made a big pile of shavings. "About Jesse Jackson and how he pulled the slickest stunt of this election campaign."

"What stunt?" "By slipping into Syria and receiving that Naval flag, that's what I mean," he said. "That was a good idea, to be sure. And I imagine it counts for something in the campaign. You better believe it, sonny. Jackson outfoxed the crowd and got into the clubhouse first. And I can't imagine it was any worse than he is now."

"You sure you're spot ahead?" I told him. "How come you haven't run for president?" "What and lose my seat on the campaign bench?"

"Then you take John Glenn. That boy ought to get back into space. After all, he's just around the earth only a matter of minutes and that's much when you consider that those Russians were up there for five months. Let Glenn just resign. If he left right away, that would put him in space until next fall, just in time for the fall election. It's a real idea," I said.

George McGovern could really get some attention if he would stay in South Dakota and run for president. Mr. Bushmore National Memorial. This would probably take out George a long time, and all the while he would be running away. The 6 o'clock news could flash up to him and carry private progress reports and send him back to the news face would be good.

Ernest Hollings should find a shady spot in South Carolina and write an expose on himself. The best he can hope for is the sympathetic vote. And then there's Reuben Askew. Did you say Reuben who? Steve is in from Florida. He is a good politician to be in a paper from Jackson's book over to Cuba and bring back Fidel.

## Ford's footnotes

### By Senator Ed Ford

Two House bills steal the show in the Senate. The House passed H.R. 1061, the House measure dealing with the federal deficit, and H.R. 1062, the House measure dealing with the federal deficit.

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## Russ Metz

From all the laws created to him, you'd think Murphy had been a Fayette County judge a long time. But Murphy's laws make more sense, so you know he could have served in Washington. Some of Murphy's current calendar:

Rucker's Law—There is nothing so small that it can't be blown out of proportion. Public Law—Anything that begins well, ends badly. Anything that begins badly, ends worse.

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