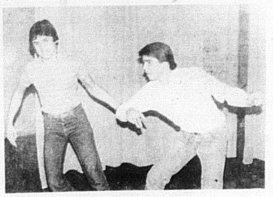

Class play practice

Shown practicing for the Thursday, May 5, performance of the Drama Club's high school class play are Shaheed Koury and Tim Sanders. The play is about a boy who rents out his parents' home to get money to buy a bike. — Photo submitted.

Consulting strategy

Thomas Barnes, left, and Teresa Sparks, both Mt. Sterling seniors at Morehead State University and members of a MSU Small Business Institute team, compare notes as they prepare a report for an exercise center in Morehead. Their team has worked this spring on problems facing the business and possible solutions. — Photo submitted.

Burley

Continued from page 1

leader, testified before the Tobacco and Peanuts subcommittee of the U.S. House of Representatives, headed by Rep. Chas. Rose, North Carolina, and Rep. Larry F. Hopkins, Kentucky.

Both McDaniel and Berry argued that there is nothing wrong with the burley tobacco program that can't be cured by some adjustments. Instead of a freeze at last year's price support level, as advocated by flue-cured interests and others, the Burley Association spokesmen called for ending the five percent limitation on crop cuts, and changing the parity formula on loan rates.

A good record

Pointing to its 43-year record of handling 2000 million pounds of distress tobacco and repaying with interest all C.C.C. borrowed money, plus returning $32 million to growers in net gains, McDaniel said: "This Association with its 500,000 members are content with and enthusiastic about the tobacco program."

The Association, he said, "has demonstrated that the program, properly and painstakingly managed, is and will continue to be successful for burley tobacco. They believe that with two exceptions it will continue to be the solution to their production and marketing problems.

"Those exceptions are the limitation on cuts of quotas, and the loan rate."

McDaniel said the five percent limit on national quota cuts in any one year should be repealed. He called for a study of the parity formula "and its conformity to the income and requirements of tobacco farmers."

Sharp increases in foreign grown burley coming into the U.S., and the decline in domestic burley use were cited in the testimony. As for suggested changes in leasing of quotas, the Association's view was stated as favoring quotas staying with the land, and not be sold, "as they constitute a substantial part of the land's value and tax base."

The small farmer

"Burley is essentially a small farm enterprise, and hopefully should remain so," said McDaniel. "Burley is grown in 14 states, and in 1979 when last analyzed the quota was 614,165,325 pounds on 303,063 farms. Of that national quota 486,098,250 pounds, or 79 percent, were produced on farms having individual quotas of 1,000 pounds or less. Kentucky had 41,219 of those farms, that produced 21,553,547 pounds."

"For the number of people involved and either totally or largely dependent upon their production of burley tobacco, the figure of 303,063 farms may be multiplied by two, or up to six or more of the people participating in and benefiting from that production.

"I know of a quota of 35,000 pounds, and 11 people participate in and benefit from production of that quota."

Mercury

Continued from page 1

answer the question, he got up with a grin and said, "Boy am I glad you asked me that question."

Barkley had nearly been stripped of administrative or financial power in his Agriculture Department by Gov. Brown, but Barkley fought back with a court suit and won.

"Brown just overstepped his authority when he tried to get rid of me. Now this mansion thing, is just a good example of insensitivity to the people. Barkley referred to the charge of $10 for persons to tour the upstairs of the new state house.

Steve Beshear added that it was his intention to continue with litigation to stop the mansion charge which he called "unconstitutional."

Supports

Continued from page 1

especially the burley producer, and to the no-net-cost tobacco program," said Kentucky Sen. Walter D. Huddleston.

Huddleston, an Elizabethtown Democrat, said that as a practical matter, there is no tobacco subsidy because tobacco farmers now bear the cost of the program.

"It makes no sense to erase the work of the last Congress before that program has even had an opportunity to prove its worth," the statement said.

NCHS discus thrower

Scott Ramey is shown hurling the discus April 12 at a track meet involving Frankfort, Estill County, Bath County and Nicholas County. — Photo submitted.

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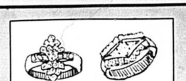

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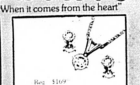

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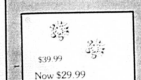

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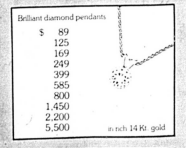

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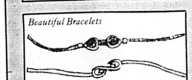

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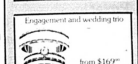

Engagement and wedding trio from $169.00

New Chief Regional Judge chosen

Judge Ray E. Lape Jr., Kenton Circuit Court, First Division, was elected Chief Regional Judge of the Northern Region, which includes Nicholas County, by the Presiding Judges of the 16th, 17th, 18th, 19th and 54th Judicial Circuits for a period of two years beginning April 15, 1983.

The purpose of the Regional Program is:

(1) To expedite disposition of litigation in the regions through equalization of work among the judges;

(2) To promote uniform procedures and practices within the regions and throughout the state;

(3) To provide for prompt substitution where a judge is disqualified or where there is temporary vacancy.

It also provides for the appointment of retired Judges with their consent, and to exercise within the region the judicial assignment authority which is delegated to him by Chief Justice Robert Stephens of the Kentucky Supreme Court.

The counties covered are Kenton, Campbell, Boone, Gallatin, Mason, Fleming, Bracken, Harrison, Pendleton, Robertson and Nicholas.

NCHS track meet

The runners were running April 12 against Estill County, Bath County and Frankfort. Here, fifth from left, is Rhonda Vaughn of Nicholas County. The strain is evident on their faces. — Photo submitted.

County makes three fire runs

County fire units responded to the city dump on Thursday, April 14, at about 12:45 p.m. A dumpster was reported on fire, destroying only some trash and grass.

On Sunday, April 17, units responded to the Ed Jefferson home on Cassidy Creek at about 11:15 p.m. to a house fire. The home was completely gutted inside, but the fire was out when firemen left at 1:30 a.m., Wilson said. Nobody was living in the home at the time. By 6:30 a.m., the home was reported burned to the ground and thus, arson is suspected, according to Chief Wilson.

At 11:15 a.m. on Friday, April 22, firemen responded to a tree and grass fire eight miles out on Carpenter Pike, Jack Shepherd, owner. Cause is unknown and no damage is reported.

Crackdown ordered

On all student loan defaults and abuses

A crackdown on abuse of the state's guaranteed student loan program has turned up a number of cases of suspected law violations, according to Paul P. Borden, executive director of the Kentucky Higher Education Assistance Authority.

"These cases have been turned over to the Kentucky Attorney General and the Atlanta office of the U.S. Department of Education Inspector General. At least five of the cases are expected to result in arrests or grand jury actions in the near future," Borden added. Any resulting prosecutions would be the first in the history of the loan program that began in Kentucky in 1978. The most serious case uncovered so far appears to involve forgery and falsification of loan forms by a person who received more than $30,000 in guaranteed student loans, Borden noted.

Most of the other cases under investigation range from failure to enroll in school after receiving funds to misuse of loan funds, Borden said.

"Loan funds are intended for expenditures directly related to the cost of post-secondary education. Students should be advised, for example, that it is a serious criminal offense to use loan funds for buying an automobile instead of paying for tuition and books," he said.

Borden suggested that students who believe they may have inadvertently violated the terms of their loans should contact Richard Casey, KHEAA general counsel, who is in charge of the fraud investigation. "It would be better to correct honest mistakes now rather than face criminal charges," Borden said.

Borden said the pending legal actions stem from a beefed-up anti-fraud system KHEAA has developed. He declined to go into detail about the new system.

However, he said, both a computer program of cross-referenced data and "old-fashioned, manual cross-checking of enrollment and loan forms" are involved.

"We intend to intensify our safeguards against this type of crime that might rob deserving students of their chances for loans," Borden said.

"KHEAA is urging lenders and student-aid officials at post-secondary schools to accelerate their efforts to cross-check loan application and enrollment files," he said.

"Kentucky is in a better position than many states to combat student-loan fraud because KHEAA has one of the most sophisticated computer programs of any state loan agency. And we have plans to add more facets to the cross-reference data checking abilities of our software," Borden said.

At the end of the 1982 fiscal year, KHEAA had guaranteed a total of 83,013 loans totaling $176,903,780.

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The First National Bank of Carlisle

REPORT OF CONDITION

Consolidating domestic subsidiaries of the First National Bank of Carlisle in the state of Kentucky, at the close of business on March 31, 1983 published in response to call made by Comptroller of the Currency, under title 12, United States Code, Section 161. Charter number 5959, National Bank Region Number 4.

Statement of Resources and Liabilities	Thousands of dollars
ASSETS	
Cash and due from depository institutions	2,998
U.S. Treasury securities	1,485
Obligations of other U.S. Government agencies and corporations	4,449
Obligations of States and political subdivisions in the United States	5,089
All other securities	12
Federal funds sold and securities purchased under agreements to resell	775
Loans, Total (excluding unearned income)	12,741
Less: Allowance for possible loan losses	157
Loans, Net	12,584
Lease financing receivables	None
Bank premises, furniture and fixtures, and other assets representing bank premises	577
Real estate owned other than bank premises	None
Intangible assets	283
All other assets	27,307
TOTAL ASSETS	
LIABILITIES	
Demand deposits of individuals, partnerships and corporations	3,660
Time and savings deposits of individuals, partnerships and corporations	18,501
Deposits of United States Government	31
Deposits of States and political subdivisions in the United States	1,994
All other deposits	None
Certified and officers' checks	29
Total Deposits	24,296
Total demand deposits	4,829
Total time and savings deposits	19,467
Federal funds purchased and securities sold under agreements to repurchase	None
Interest-bearing demand notes (note balances) issued to the U.S. Treasury and other liabilities for borrowed money	38
Mortgage indebtedness and liability for capitalized leases	None
All other liabilities	370
TOTAL LIABILITIES (excluding subordinated notes and debentures)	24,704
Subordinated notes and debentures	None
EQUITY CAPITAL	
Preferred stock — No. shares outstanding: None (par value)	None
Common stock — No. shares authorized: 20,000 (par value)	200
No. shares outstanding: 20,000	200
Surplus	2,403
Undivided profits and reserve for contingencies and other capital reserves	2,803
TOTAL EQUITY CAPITAL	27,507
TOTAL LIABILITIES AND EQUITY CAPITAL	27,507
Amounts outstanding as of report date:	
Standby letters of credit, total	None
Time certificates of deposit in denominations of $100,000 or more	5,714
Other time deposits in amounts of $100,000 or more	None
Average for 30 calendar days (or calendar month) ending with report date:	
Total deposits	24,206

We, the undersigned directors, attest to the correctness of this statement of resources and liabilities. We declare that it has been examined by us, and to the best of our knowledge and belief is true and correct.

Directors
/s/Andy Dudley
/s/Emerson Baker
/s/Cleary Fightmaster

I, Lanny Hutchison, Cashier of the above named bank do hereby declare that this Report of Condition is true and correct to the best of my knowledge and belief.

/s/Lanny Hutchison
April 22, 1983

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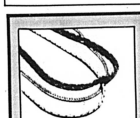

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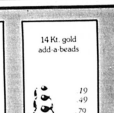

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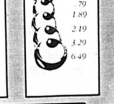

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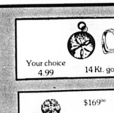

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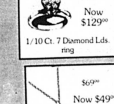

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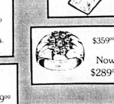

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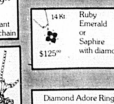

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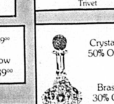

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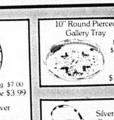

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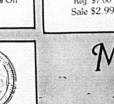

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