Obinion

Let's save social security

With the election finally behind us, we can with the election thaily beams us, we can hope that our political leaders can now return to a rational discussion of the Social Security problem. Since the campaigns started early this year, those involved in politics have: (1) tried to avoid the subject, (2) blundered by talking about solutions, or (3) exploited it in a way that carried

solutions, or 13) exploited it in a way trust carried demagoguery to new heights.

Social Security is in deep trouble. November-benefit checks for the elderly were covered with borrowed money. The retirement fund is expected to need \$11 billion in loans from the disability and Medicare funds to cover its obligations during the balance of the current of the current

iscal year.

Not only is the system in trouble, but there is o way of solving its problems without stepping in political toes. That explains why Sen. Robert dole sees the coming lame duck session of

retorm.

The National Commission on Social Security
Reform is scheduled to meet the middle of
November to take final action on what promises November to take that action on what promises to be a controversial report summing up its year-long study. Alan Greenson, the chairman, offers little confort about what it will contain. The president and Congress, he says, may have to settle for the "least worst" of the options for putting the system on a sound financial footing.

pouting the system on a sound financial footing.

But what is least worst may depend on one's
point of view. The option of raising payroll taxes
would not please President Reagan, who is trying
to keep taxes down for the sake of economic
growth. Nor, would it please younger workers
paying into a system that promises only a distant
and dubious return.

Advancing the age for eligibility for Advancing the age for engining for retirement benefits, or phasing out the early retirement option, would irritate those workers now nearing 62 or 65. Thinkering with the automatic cost-of-living increases in future benefits would be resisted by those now retired and accustomed to seeing their checks rise with

and accustomed to seeing their checks rise with the consumer price index.

If the consumer price index of fercing employers of federal, data, and local government to meld their now-separate pension systems with Social Socurity would be percived by them as a threat to with all those political considerations, being the standard of the price of the standard of the rump session.

That the lame duck session would confront the sizes to early a large shape socially. In a gendal social so

Tax oil and gas

What Washington gives, Washington can supply and a tax of \$1 per 1,000 cubic feet take. The old adage is proving true with taxes produced would cut consumption and raise an First income taxes were cut, and then a whole series of new taxes were levied by the federal ownerment of the produced would raise enough money to ownerment of the produced with the produced with the produced produced with the produced produced with the produced produced with the produced produced

Perhaps it would have hard too many args
political doors.

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What Washington gives, Washington can supply and a lax of \$1 per 1,000 cubic feet takes. The old adapts is proving true with taxes, such as the control of the province of the control of



The legislature vs the governor

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Down Memory Lane

Jaycees erect road markers

Dome ne week restricted



Op-Ed page

Light up your life . . . flambeing puts sparkle in your schnapps

furthers. It is an an well. This cord of the time to the content of the content o

contributes very little to the food.

Any liquor containing enough ackeds will burn, but many consoliusing profession and color will burn, but many consoliusing prefer to the up coptible, desiring it improves a straining and the containing and the containing and the containing and thought have held that burbring was about the only thing that would have made it better.

At least lighting your chow is better than mixing your bourse up Al least lighting your chow is better than mixing your bourse up and the containing the containing and the c

cen't stand Leon by the time. Leon; crushed, flushes himself down the total of his trailer.

Bigewater the handyman wastes an entire Sunday alternoon bright to get the water back on a the trailer park after the klot.

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For those of you who like to comp with a could tribuidate movies. I have some exciting news. An Atlanta Journal movies, I have some exciting news. An Atlanta Journal movies, I have some exciting news. An Atlanta Journal moves and the control of the property of the prope

-RM — RM of the found in the box:

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A powerberfall in animal called. according to the handbook, "the Rich People Most Endangered Speeds." Trojan Horse";

A risber inflatishle balloon labelen 'Train ir rus, no emortagene.
Too teens under the jobet label "nocial security" include a debester version of Narsy Respuis' White House chase, with forther holes in your tablecolor.
A package of Constitutional amendments that champion school prayer, a balanced badjet, no school bessing, and the Training of Constitutional amendments that champion school prayer, a balanced badjet, no school bessing, and the Training of the Joseph Constitution of the Con

And, of course, the whole box is sealed with red tape. The election season novelty is the creation of an enterprising California company that sold it for \$5 plus \$1.25 postage and handling. And it probably would throw in Jerry Brown on request.

-RM-

— RM —
A friend was falking about a business associate who was driving across Kentucky. A business friend, who had just bought a new Back, was making the same trip.
Before starting out, the man told his friend, "Hey, you're lucky!
The Kentucky state legislature has set told-free days for certain American cars in an effort to stimulate sales. And today is Buck."

American cars in an effort to stimulate soles. And today is Biaki.

The fined said, 'G'wan, 'You're kidding.'' But, at the first toll

gist, the attendant smilled at him and said, ''Like your new Biaki.''

Then he waved the guy through the toll gate.

Same thing happened at the next toll gate and the next. The guy

ddn't have to pay any tolls and the attendants admitted his new

Back. Really a grant deal because Kennicky has quite a number of

Back. Really a great does because Perinticky has que a numeror of Cover in dig gates. When the you started to drive through without paying, the attendant yields. "Where the held do you think you're going," the attendant yields. "Where the held do you think you're going," the gay and. I'll is block Doy!" The two belowed through an any parent, which the fellow in the can alread observed through an any parent, which the fellow in the Can alread observed through D. Driving in front of his pad, he had pad alt the foll for both cars at the first three gates and asked the attendants to compliment the frend on in now Bolck. But the doking hy had frend's rid at the fourth

gate.

He can still hear the cry: "This is Buick Day! This is Buick Day!" . Onward, upward.

> Are you paying taxes on your

> > interest

income?

An editor's random thoughts . . .

by Warren it Pales Pr.

Up might bettimen, for me, and in the same of the same

DON'T! Open an IRA at the First National Bank instead. Remember...the interest earned with an IRA is tax-free as well as the principal. But make your decision soon...so you can accrue as much tax-

3

You can choose from our variable rate plan or our fixed rate plan. And our IRA interest rates are competitive with anvone.

free interest as possible before you have to file your 1982 tax return.

Substantial penalty required for early withdrawal

National Bank

Stop in soon and see Eva Grav about

opening an IRA

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Unified States. It is estimated that such a two could review the would review the review of the course of the cour

In this corner.....

Popular stuff from other religions

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