

Death The new tax law comes to the farm

ZENIAH MAY
 James H. May, 87, of 206 Third Street, Christiansburg, died Monday, Feb. 22, 1982, in a Christian home. In addition to his mother, survivors include a daughter, Mrs. Wynne Cannon, and three grandchildren. Services were held Thursday, Feb. 25, at Whaley Funeral Home.

With overall farm production at 1982 pointing toward a target, most farmers will have to argue a production loss to the state Department of Agriculture that would be a disadvantage of the new tax laws to somewhat offset the increased rough year.

Particular changes in rules covering depreciation deductions and interest credit could help those in the agricultural industry to substantially reduce their tax bills this year.

A major key to these benefits are farmers' records. Keeping sound records of transactions (sales slips, invoices, receipts, bank deposit slips, canceled checks, etc.) is essential for verifying income on tax forms.

According to the Internal Revenue Service's Farmer's Tax Guide, an overlooked item of \$25 could cost a farmer \$250 or more in additional taxes.

In addition to the reduced tax rates that everyone will receive through 1984, farmers will have several other beneficial deductions. A few of these changes that should interest farmers include:

Society looks at bicentennial

A movie and slides presentation of the 174th Bicentennial held in Carlisle will be shown Monday, March 8, at the Nicholas County Historical Society Building (old LAN Depot) at 7 p.m. Dr. and Mrs. W. W. Kingsolver will show the movie and slides they took during a Kentucky's 200th Bicentennial County's 175th anniversary celebration in June 1974. The celebration was

participated in by an estimated 90 percent of Nicholas County residents, organizations and businesses, and was co-chaired by Mrs. Warren R. Fisher and Jack Coates.

The profits from the Bicentennial were later used to publish the History of Nicholas County in 1975. The History profits are still being used to renovate the old Depot which the society bought

in 1974. This is the first in a series of speakers and programs to be sponsored by the Historical Society this year. Among prior programs have been "McScraper," a candlestick organ recital, and an open house with an historical display by Roy Shannon of Lexington.

The Society hopes to initiate interest among Nicholas County in the Bicentennial celebration coming up in August of this year of the Last Battle of the Revolution at Blue Licks State Park.

The program is open to the public free of charge.

Contract dispute

Continued from page 1
 per year in gas leaking out of the deteriorated lines.

Adler said that his firm feels confident by working through the bond market, the city could amortize the debt by replacing the system with the money it would save in lost gas sales.

Also at last month's meeting, GMA's W. J. Pappas told the council that the city could probably expect another rate increase from its gas supplier in March. And with rates going up, and the amount of lost gas going up, the money the city was losing through the leaky system was spiraling with each passing week.

Council has expressed concern over the safety problem created by gas leaking out around the city each year.

The city's current fight with the decaying gas system has been characterized as "a losing battle."

City Superintendent Gayle Vandandingham said that he is currently spending about 40 percent of his time maintaining gas lines. Often, Vandandingham said, when the crew digs to repair one leak, the activity causes another leak in the line a few feet away.

The consultants told the council that a conservative rule of thumb in the gas business is that it cost about \$100 to repair each leak.

Vandandingham has said that the city could be forced to make the changes or shut down the gas system by the state because of the amount of leakage.

The replacement plan the council has discussed calls for installing polyethylene piping to replace the old metal lines, and laying a new street transmission line.

Council's general feeling is that the replacement should be completed all the way to the individual customer's home meter.

City is insured

Continued from page 1
 The insurance will not cover claims arising from willful fraud or deception.

The entire package is set up on an "occurrence basis" rather than a "claims made" basis. That means that the city will be covered in the future should they let the policy lapse for claims made against a period of time in which they were insured.

Company representative Larry Hartman was present at the meeting, and Wood questioned him at length about the benefits of a "claims made" policy as opposed to an "occurrence" policy. Wood said he wanted to make sure the city was covered under the option that would give them the widest chronological protection.

During the discussion on whether or not the policy should be advertised for bids, Hartman said that the council could bid it out, but that his company would withdraw their offer.

"I wouldn't be bid now," he said. "We've already exposed our bid."

The motion to authorize Hughes to take out the policy, subject to its legality, passed unanimously.

Jackets

Continued from page 1
 day had been set as a blue and white dress day at the local high school.

A pep rally was scheduled for Wednesday afternoon at the school during the break period.

The Jackets drew pairings for the tourney that Coach Mike Kenney called "about as good as draw as anyone could hope to get."

Notice

City Stickers were due February 1, 1982. All persons not having purchased a City Sticker will be cited to court.

- City of Carlisle Police Dept.
- | | |
|--|---|
| U.S. Choice Round Steak | 1.99 |
| U.S. Choice Boneless Rump or Sirloin Tip Roast | \$2.39 |
| Saw Hills French Hens | 4 to 6 lb. w/ 1 lb. \$9 |
| Amour Tasty Bird Chicken Livers | 89 |
| Frontier Sliced Bacon | \$1.79 |
| Kahn's Sliced Bologna | \$1.59 |
| Kahn's Franks | \$1.79 |
| Kahn's Beef Franks | \$1.89 |
| Eckrich Smoked Sausage | \$2.19 |
| Head Lettuce | 49¢ |
| Isho Potatoes | 10 lbs. \$2.29 |
| Red Delicious Apples | 5 lb. bag \$1.83 |
| Smucker's Blackberry Jam | Seedless & w/ Seeds 18 oz. \$1.39 |
| Bob White Golden & Crystal Syrup | 42 oz. \$1.59 |
| Nestle Hot Cocoa Mix | 4oz w/ Marshmallows 12 - 1 oz. envelopes \$1.59 |
| Delmonico Thin Spaghetti & Elbow Macaroni | 7 lb. box \$2.99 |
| Juan of Arc Red Kidney Beans | 15 lb. can \$2.79 |
| House Oil | 24 oz. \$1.19 |
| Nifty Trash Bags | 24 Count \$1.99 |
| Peppi, Diet Peppi, Mountain Dew | 8 pk. 16 oz. w/ 10c \$1.59 |
| Paramount Beef Tamales | 12 pk. \$2.79 |
| Kleener Towels | Jumbo Roll 69¢ |
| Kleener Napkins | 140 Count 79¢ |
| Maxwell House Instant Coffee | 12 oz. pk. \$4.49 |
| Maxwell House Coffee | 1 lb. can \$2.79 |
| Colgate Instant Shave | 11 oz. Reg. Lime & Menthol 89¢ |
| Colgate Toothpaste | 6.4 oz. Tube, Reg. & Winter Gel \$1.29 |

BEST COPY AVAILABLE

Blood drive is Monday

A group of 100 persons has been set for the blood drive to be held from 1 p.m. to 3 p.m. at the First Methodist Church, March 5.

There will be three major community blood drives this year and the industrial drives," stated Mr. Carolyn Fetish, Blood Center representative for Nicholas County.

"With the nearly goal set of 400 points, we would like to have at least 100 points donated at each community drive and 50 points at each of the industrial drives. If this quota is reached, we can adequately provide for the blood needs of all Nicholas County residents."

Persons wishing more information may contact Reverend Dave Stancil at 265-2920.

Humana gives

Humana, the Louisville-based hospital company, has contributed \$10,000 to the Kentucky Independent College Fund.

This gift was in recognition of the \$1 million goal the fund has set for the coming year.



Cox Monument Co.
 Established 1881
 60 Highway 16
 Monticello, Kentucky

Multiple Peril Crop Insurance

Farming has always been risky. And with today's sky-high production costs it's riskier than ever.

So it's good to know you have a safety net when you have Multiple Peril Crop Insurance. It gives you confidence to move ahead.

Because Multiple Peril Crop Insurance protects you against natural disasters like drought, too much rain, wind, insects and disease, same coverage as the Government All Risk, same low cost as the Government All Risk.

For Multiple Peril Crop Insurance see your local agent today.

Multiple Peril Crop Insurance
 Glenn Kimberling
 Insurance Services
 Phone 289-5549

Protect Your Interest

...with First National's "All Saver" Certificates.

All Savers Certificates now allow you to earn up to \$2,000 in tax free interest. The President's tax package states that All Savers interest earnings are tax exempt up to \$1,000 for an individual, and up to \$1,500 for parties filing joint returns.

For a minimum investment of only \$500, you can purchase one of these unique Savings Certificates. Stop by or call us at (606) 289-2251 for the details.

First National Bank
 Carlisle • Moorefield
 Main St. Carlisle, KY 40231
 606-289-2251 Member FDIC
 Substantial interest penalty required for early withdrawal