

Deaths

MRS. MEREDITH JACKSON

Mrs. Clara Mitchell Jackson, 61, wife of Meredith Jackson, died Saturday, Dec. 28, 1982, at the St. Joseph Hospital.

She was a native of Nicholas County and a member of the Hill Top Christian Church.

Other survivors are her mother, Mrs. Rosie Mitchell, Cowan, 79; three sons, Robert E., Thomas T. and Meredith B. Jackson, all of Nicholas County; four daughters, Mrs. Thelma Moore, Mrs. Ruby G. Frelack, Miss Angela K. Jackson and Miss Kathy Sue Jackson.

all of Nicholas County; two brothers, Leslie and Charles Mitchell, Fleming County, one sister, Mrs. Shirley Workman, Fleming County; and one grandchild.

Services were Tuesday, Dec. 28, at Mathers-Gause Funeral Home by the Rev. Gaylord Gilmore. Burial in Carlisle Cemetery.

Flowerbearers were Billy Frelack, Gene Moore, Richard Mitchell, Leslie Gene Mitchell, Charles Mitchell and Clarence Workman.

Babson's 1983 forecast

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expected to show a vigorous rebound, the seemingly ambitious anticipated increase in personal income will probably stem from the better paying employment lines such as high technology, defense activities and services. Wage rates will trend upward due to both existing multi-year labor pacts and new contracts scheduled for negotiations in 1983. But how much of gross income will translate into take-home pay depends upon whether the Administration can fend off the efforts to reduce, delay or eliminate the 10 percent income tax slated for July 1st. Our guess is that such attempts will be beaten back by the White House. Though not without difficulty. One must also keep in mind deficits and other imputed new and higher tax impacts of one form or another.

Consumer and Government Spending. Reluctant consumer spending is expected during 1982 were a factor in the economy's ability to recover itself into a recovery move. However, some of the postponed spending will help to lift 1983 business. Odds now favor an increase in consumer expenditures approximating seven percent. Yet this could either be tempered or enhanced.

Dependent upon the outcome of the Federal income tax reduction legislation.

Government spending will be higher in 1983 and send good support to the economy. Look for a stable growth outlook for basic services at the federal level. The proposed monumental hike in defense spending will undoubtedly be trimmed somewhat to enhance programs to put the jobs out there.

Corporate Profits - Dividends. After 1982's dreadful showing, prospects favor an upturn in corporate profits after taxes during 1983. Betterment in business, some firming of prices, and benefits from cost-cutting measures instituted during the past year or more suggest well for a rebound in net corporate earnings. Babson's forecast: Up at least nine percent. However, competitive conditions will persist, posing some restraint on profits program.

Corporate dividend payments will run higher in 1983. Better profits will permit more instances of dividend rate increases than was seen in 1982 when there was a rash of cuts and omissions.

Farm Outlook. The beleaguered farm sector is expected to experience some relief in 1983. Increased exports of farm products should depress farm prices upward, and there will be some betterment in farm income. But deep financial problems and large carryovers of farm surpluses cannot be cured quickly under normal circumstances.

Inflation - Prices. The Fed persisted in its anti-inflation monetary policies over a good portion of 1982. Success of this course is evident in the sharply lowered (about 20 percent versus the double-digit) rate, as measured by the average rate of monthly changes of the seasonally adjusted Consumer Price Index, annualized. For 1983, it is Babson's forecast that average monthly readings for the CPI will shade only fractionally lower. However, the bulk of the further betterment will occur in the first half of 1983. Beyond mid-year, the effects of the upward trend in business will begin to filter prices, but no return of dangerously high inflationary pressures.

Supply glut of oil, coal, metals and other industrial raw materials, plus heavy overhangs of foodstuffs, are bulwarks against any long run of stiff price increases during the year ahead. However, deeply depressed wholesale prices are bound to experience some revival.

Interest Rates - Money & Credit. The welcomed downturn in interest

New vets burial rules told

Burial allowances, not to exceed \$300, now now be paid by states or local governments by the Veterans Administration for interment of unclaimed bodies of certain indigent veterans.

Recent legislation allows payment of the allowance for the burial and funeral expenses of a veteran who had military service, or who was discharged for service-connected disability by a state or local government agency. Only expenses incurred after Sept. 30, 1982 qualify for reimbursement.

These deaths also trigger eligibility for payment of an amount, not exceeding \$300, as a gift or interest allowance when the veteran is not buried in a national cemetery.

Eligibility for the burial and plot allowance also extends with respect to the maturity scale exceeded expectations during 1982. Babson's forecast further easing early on in 1983. The prime rate, for example, could fall to around 10 percent. Long-term interest rates will also work more on the downside. However, anticipation in the year's second half, firm-to-higher tendencies will trend interest rate curves back upward.

Foreign Affairs. U.S.-Soviet relations will not show much change until the new Khrushchev leadership is fully organized. There will be a string fire of rhetoric like recent blasts denouncing each other's arms and nuclear weapons charges, but not outright severing of dialogue in 1983. Thus, odds are against any early and substantive talks on nuclear and other arms limitation or reduction - more likely in movement in the opposite direction initially - but the atmosphere improved later in the year. American influence on Middle Eastern affairs offers distinct opportunities for enhancement of U.S. prestige and role in that region, but only if our cards are played correctly. Prospects in Latin America are not as sanguine, with the danger more a matter of setbacks for U.S. efforts from time to time and consequent erosion of American influence.

Money and Bond Outlook. The abrupt and spectacular transition in the trend of stock prices from down-up - bringing with it a similar basic change in investment sentiment during the late summer of 1982 - was an important development. The staff of Babson's Reports expects the change as a basic and genuine trend reversal which is not set to run its course quickly. As a matter of return, therefore, the balance forecast is for stock prices to work higher in 1983, with the Dow Jones industrial average moving in a range of 90 on the downside to 150 on the upside, although it would not be a surprise to see the DJIA brushing against the 1300 mark at its peak for the year.

Babson's recommendations that investors adhere to an 1983 investment policy which is more aggressive than other-wise - yet consistent with the individual needs of each investor. The aggressive rally of second-half 1982 notwithstanding, many common stock prices have recently rebounded from deeply overvalued levels and hence can still make rewarding upside programs. Judicious selections can be made to build portfolios, whether the investor's goal is growth, capital appreciation, or income, or any combination thereof. The bond market also can make further upside progress during the year ahead.

Fourteen state troopers, including one from Paris, were presented with medals on Dec. 1 during the Kentucky State Police annual awards program.

The ceremony, held in Frankfort, was attended by dignitaries including Gov. John Y. Brown Jr., Lt. Gov. Martha Layton Collins, Maj. Gen. Billy Williams, who is the Justice Cabinet secretary and state police commissioner, and Deputy Commissioner Martin, 13, Campbell.

One of those honored was Trooper James C. Livingood, a Paris native assigned to Dry Ridge Post 6. Livingood was awarded the Trooper's Medal for saving a Grant County family. The trooper was on early morning patrol on April 25, 1982 when he noticed the attached garage of a home was on fire. He woke the family and helped them to a place of safety. Livingood is 43 years old.

Say you saw it in the Carlisle Mercury

Big 5-Hour Shoe Sale
Sat., Jan. 1
New Year's Day
11 a.m. to 4 p.m.
5 Hours Only

Select Dress Slender
Knee Length
1/2 off

Aligner Sweaters & Knit Wear
25% off

Aligner Handbags
20% off

All Ladies Shoes
25% off

Lykins & Jones
616 Main St. Next door to J.C. Penney Paris, Ky.
J.C. Penney & Century Furniture will also be open!

LUCK
IT'S THE NEW YEAR
Make this New Year bring you luck and prosperity with purchases from West End Market.

POPPY
At the year begins we pause in our joy-to-day business to wish all our terrific partners good luck and good health. You're so kind!

Garrett's Restaurant

C&G
WE REMEMBER THE RIGHT TO LAZY QUANTITIES.

FOODTOWN
SUPER MARKETS

Mid & Hot 12 oz. Roll
Webber's Sausage \$1.49
(24 ea. Roll \$2.97)

Amour Half Hot 2 1/2 lb. w/ b. \$2.99
Amour Fully Cooked Slice 1 lb.

White Potatoes
20 lb. bag
\$1.69

Chiquita Bananas 29¢
Green Cabbage 23¢

Red Cabbage 29¢
California Celery 59¢
California Carrots 26. lb. 79¢
Red Rome Apples 36. lb. 99¢
Florida Grapefruit 5 lb. bag \$1.59
Wash Pack 1/2 doz.

C&G Delicatessen

Country Ham & Biscuit Tray \$1.99
30 oz. Country Ham & Biscuit

Homemade Beer Cheese \$3.79
Lorraine Swiss Cheese \$3.99

2 Pie Shells Per Pkg
Pet Rit Pie Shells
69¢

6 oz. Combination, Pepperoni and Sausage
Jeno Pizza Roll
99¢

12 oz. pkg., Regular Wrap, Amour 8 oz. Presentation
Kraft Cheese Slices
\$1.79

13 oz. can (All Grinds)
Master Blend Coffee
\$2.29

Reg. 9 oz., Right 8 oz. and Light 9 oz.
Pringles Potato Chips
\$1.29

Reg. 9 oz., Right 8 oz. and Light 9 oz.
Pringles Potato Chips
\$1.29

Reg. 9 oz., Right 8 oz. and Light 9 oz.
Pringles Potato Chips
\$1.29

West End Market

Annual, First Cut
Pork Chops
\$1.39
lb. \$1.89
Center Loin lb. \$1.99

Beef Chuck Roast lb. \$1.19
U.S. Choice
Boneless Chuck Roast lb. \$1.59
U.S. Choice
Shoalder Roast lb. \$1.59
U.S. Choice

Special
Fischer's Bacon \$1.89
Reg. & Thick Slice, Garlic, Onion and German

Fischer's Bologna \$1.69
12 oz. pkg.

Fischer's Wieners \$1.19

Sliced Baked Virginia Ham
lb. \$3.79
Del. Phone 285-5788

Ruffles Brand 8 oz.
Frito Lay Potato Chips
99¢
(Use Buckeye Potato Chips 7 1/2 oz.)

32 oz. jar
Kraft Orange Juice
99¢

Reg. 9 oz., Right 8 oz. and Light 9 oz.
Pringles Potato Chips
\$1.29

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