

Opinion

Let's look at the brighter side

With the unemployment rate at 10.4 percent and business bankruptcies mounting, one might wonder how anybody could look with optimism at the economy.

There's a vastly different and brighter picture that can be seen if one takes a close look beyond the dark economic clouds.

Despite the recession, more than 76,000 new businesses have been incorporated in a 16-month period ending last April. Almost any two out of three new business managers to continue through the first year even in good times, a large number of bankruptcies is to be expected in troubled economic times.

The number of self-employed Americans has climbed to a record-setting 8.8 million. In addition, a record number of firms are ready to expand when the economy reaches full recovery, according to the Federation of Independent Business. Investors this year are expected to provide high-tech industries with more than \$6 billion — another record.

There are other hope-filled signs pointing toward better economic times. The income tax cut passed through by President Reagan in 1981 is expected to average 6.7 percent this year.

Nearly 90 percent of all new businesses are started with personal savings. In addition,

greater savings provide more capital for business firms and the increased savings also tend to lower the interest rate. To that area, this nation moved a long way in improvement from the 2.5 percent prime rate Mr. Reagan inherited from Jimmy Carter in January 1981. Currently the prime rate is 11 to 12 percent.

The vital role that will be played by small business in bringing this nation out of the present economic doldrums isn't fully recognized by many people. A recent study by Massachusetts Institute of Technology found that 60 percent of all new jobs are created by firms with 20 or fewer employees. In addition, small firms provide 90 percent of the new jobs for minorities.

Small businesses as a group are not small at all. More than 100 million small businesses employ more workers than the federal government and the Fortune 500 companies combined. The National Federation of Independent Business has found that Fortune's top 1,000 firms created only 3 percent of all new jobs over the last decade.

Small business has attained maturity and is a major factor in the U.S. economy. Brighter times inevitably are linked to the success of business in general — small as well as large.

The Hart monstrosity!

While Congress has been complaining that it can't squeeze another dime out of the federal budget, it has spent \$145 million of the most expensive building ever to rise in Washington. The explanation for this largesse is the use of austerity that the building is for the use of Congress House.

The new Hart Senate Office Building — named for the late Sen. Philip A. Hart of Michigan — is ready for tenants after 10 years of those cost overruns that are a specialty of the federal government. The building carried a price estimate of \$48 million when architects began drawing in 1972.

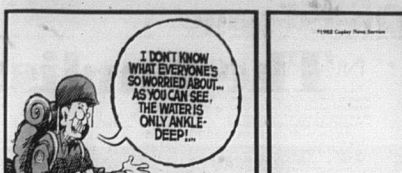
With the plans having gone through numerous revisions to satisfy the ideas flowing from Capitol Hill, the architect seems to have wound up by a camel — that is, a horse designed by a committee. Sen. John Chafee of Rhode Island calls the building an "architectural monstrosity." Says Sen. William Proxmire of Wisconsin: "Will horses couldn't drag me in there."

This presents a problem in assigning space in the nine-story building, which has 90 offices and six porches to allow the 100 senators and their 2,000 legislative staffs to spread out. It is more than double the space available, coupling the two older Senate office buildings built in 1909 and 1969.

Many senators don't want to move from quarters more pleasing to their taste in the older buildings, which also are closer to the Capitol. The Senate, faced with bulky tenants, may wish to assign space in the new building on a basis of reverse seniority, freshest first.

There's another solution. Capitol architect George M. White, under criticism for the cost of the Hart building, maintains it is no more headquarters. "Why not a major corporation headquarters?" he asks. "It would be a clean, stay put, and it will handle a big corporation, using the procedure to reduce the federal deficit."

Provided there is a corporation rich enough to afford the building, after paying its federal taxes.



Agree or not
No medical or interest deductions under new 'flat rate' tax plan

BY S. V. CARLISLE
Home buyers and people with large medical bills are the fully aware because they under the proposed flat rate income tax if passed during next month's special legislative session.

It would be detrimental to the building industry in the opinion of Jack Hober, president of the Kentucky Savings and Loan League and now Hober's representative on the national board.

Every taxpayer would be computing the \$50,000 and over bracket, they will pay the state 100 percent on the average than under the present system. The bill, however, stated that the state 100 percent would be reduced to 80 percent.

Under the warehouse breaks this week to the merry law of better than \$30 per hundred pound. This was just under the ceiling of \$38 which was clamped on by the government before sales started.

Allen D. Sevier, 62, laid out a flight of steps at the Palmer home in the morning Monday night and suffered a cut to the head and neck injury. He was injured by the back of the car when it was called to be with him.

PHILIP HUBBARD
NICHOLAS COUNTY
... (list of names) ...
... (list of names) ...
... (list of names) ...

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NATIONAL NEWS-PAPER ASSOCIATION

Letters

Xmas lights a good choice

The realization that a new year is not far behind, is one full of opportunities and chances to achieve. To the Carlisle Mercury...

76 persons thank for donating blood

1982 is fast becoming history. It was an identity most loved in its own estimation. Co. Good doing about looking at the end of one year in

Down Memory Lane

60 acres sold to school system

Thursday, Dec. 13, 1982
Early in October a proposal was made to the Nicholas County Board of Education by Mr. W.E. Fifer for the sale of her property located on the north side of Main Street and Highway 22, consisting of approximately 60 acres and buildings for \$40,000. The proposal was approved in a letter dated Oct. 15 from Wendell Butler, superintendent of the Public Instruction, that established a county school system on the north side of Main Street and Highway 22, consisting of approximately 60 acres and buildings for \$40,000. The proposal was approved in a letter dated Oct. 15 from Wendell Butler, superintendent of the Public Instruction, that established a county school system on the north side of Main Street and Highway 22, consisting of approximately 60 acres and buildings for \$40,000. The proposal was approved in a letter dated Oct. 15 from Wendell Butler, superintendent of the Public Instruction, that established a county school system on the north side of Main Street and Highway 22, consisting of approximately 60 acres and buildings for \$40,000.

... (additional letters and notices) ...

Op-Ed page

Nuclear holocaust

For gallons nuclear fuel to have to reach "the Bomb, A Practical Guide to Nuclear Destruction" a massing of mushroom for the atomic holocaust that begins when some careless fellow drops one of the thousands of nuclear devices of the stockpile. Signs of impending nuclear war were on this documentary paper are: Both sides in Congress seem to have fact-finding missions to Terra del Goo.

... (continued Op-Ed text) ...

... (continued Op-Ed text) ...

An editor's random thoughts...

By Warren R. Fisher
April 1982
Associated Press and forecasts have predicted that we are going to have a hard winter. They have studied polar air currents, clouds, tree bark and woodpeckers. Armed with what they know, they predict a hard winter. It is a prediction that is as good as a weather forecast.

... (continued editor's thoughts) ...

In this corner....

One big fish that didn't get away

By Jim Steiner
A few weeks ago I was at a fishing hole in a lake that was a favorite spot for many of us. We had just caught a big fish that didn't get away.

Small's Greenhouse

Eastern Ave.
Phone 289-2256
... (advertisement text) ...

Russ Metz

... (interview text) ...

... (interview text) ...

... (interview text) ...

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