CITY OF CARLISLE, KENTUCKY

REPORT ON EXAMINATIONS OF FINANCIAL STATEMENTS

AND SUPPLEMENTAL SCHEDULES

For the years ended December 31, 1981 and 1980

MILLER, MAYER, SULLIVAN & FRANK
CERTIFIED PUBLIC ACCOUNTANTS

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MILLER, MAYER, SULLIVAN & FRANK
CERTIFIED PUBLIC ACCOUNTANTS

Mayor of Carlisle and City
Council Members
City Of Carlisle, Kentucky

We have examined the financial statements of the various funds of the City of Carlisle, Kentucky, for the years ended December 31, 1981 and 1980 listed in the foregoing table of contents. Our examinations were made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The City has not maintained a record of its general fixed assets or gas utility plant in service, and accordingly a statement of general fixed assets and gas utility plant in service required by generally accepted accounting principles is not included in the financial statements.

Because the gas utility plant in service has not been capitalized, no depreciation has been recorded on the gas utility plant in service and contributions in aid to construction have not been capitalized in current and prior years. The amounts by which the financial statements would change, if these items were included, while material, cannot be determined (Note 1).

In our opinion, except for the omissions described in the preceding paragraphs, the aforementioned financial statements present fairly the financial position of the aforementioned funds of the City of Carlisle, Kentucky, at December 31, 1981 and 1980 and the results of operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

The accompanying supplemental schedules and the column on the accompanying combined balance sheet captioned "Total Memorandum Only" are not necessary for a fair presentation of the financial statements, but are presented as additional analytical data. This information, except for the insurance coverage presented thereon, is subject to the tests and other auditing procedures applied in the examinations of the financial statements mentioned above and, in our opinion, is subject to the limitations described in the preceding paragraphs.

Miller, Mayer, Sullivan & Frank

Lexington, Kentucky
March 4, 1982

CITY OF CARLISLE, KENTUCKY
COMBINED BALANCE SHEET - ALL FUNDS
For the year ended December 31, 1981

ASSETS	General Fund	Revenue Sharing Fund	Water, Sewer and Gas Utility Fund	Total (Memorandum Only)
Current assets:				
Cash and savings	$65,268	$18,641	$ 91,218	$ 174,827
Accounts receivable:				
Property taxes	10,754			10,754
Refuse collection	76			76
Utility bills (Note 2)			14,330	14,330
Receivable, U.S. Treasury		11,474		11,474
Total current assets	76,098	29,915	105,548	211,561
Restricted current assets: (Note 2)				
Depreciation account:				
Cash and savings			667	667
Certificate of deposit			40,000	40,000
			40,667	40,667
Utility project account:				
Cash and savings			7,747	7,747
Certificate of deposit			40,000	40,000
			47,747	47,747
Bond and interest redemption account cash			53,666	53,666
Total restricted assets			131,880	131,880
Utility plant in service: (Note 1)				
Water system			791,461	791,461
Less accumulated depreciation			(207,068)	(207,068)
			584,393	584,393
Sewer system			927,709	927,709
Less accumulated depreciation			(365,148)	(365,148)
			562,561	562,561
Gas system (Note 1)			1	1
	276,098	229,915	$1,387,293	$1,893,306

LIABILITIES	General Fund	Revenue Sharing Fund	Water, Sewer, and Gas Utility Fund	Total (Memorandum Only)
Current liabilities:				
Accounts payable	$ 2,879	$ 2,588	$ 115,868	121,335
Payroll tax liabilities	2,785			2,785
Utility security deposits			8,800	8,800
Total current liabilities	5,664	2,588	123,668	131,920
Current liabilities payable out of restricted assets:				
Bonds payable, current portion			18,000	18,000
Delinquent coupons payable			4,037	4,037
			22,037	22,037
Water and sewer revenue bonds payable, noncurrent portion			611,000	611,000
RESERVES, FUND BALANCES AND RETAINED EARNINGS				
Reserve for property taxes	2,000			2,000
Utility project reserve			47,747	47,747
Depreciation reserve			40,667	40,667
Bond and interest redemption reserve			53,666	53,666
Contributed capital			376,107	376,107
Fund balance			93,761	93,761
Retained earnings	68,434	27,327	120,601	216,362
Total reserves, fund balances retained earnings	70,434	27,327	628,588	726,349
	276,098	229,915	$1,387,293	$1,893,306

The accompanying notes are an integral part of the financial statements.

CITY OF CARLISLE, KENTUCKY
COMBINED BALANCE SHEET - ALL FUNDS
For the year ended December 31, 1980

ASSETS	General Fund	Revenue Sharing Fund	Water, Sewer and Gas Utility Fund	Total (Memorandum Only)
Current assets:				
Cash and savings	$18,908	$ 1,545	$ 23,929	$ 44,382
Accounts receivable:				
Property taxes	88,784			88,784
Refuse collection	1,710			1,710
Utility bills (Note 1)			14,126	14,126
Receivable, U.S. treasury		11,384		11,384
Total current assets	87,412	12,931	38,055	138,398
Restricted current assets: (Note 2)				
Depreciation account:				
Cash and savings			13,896	13,896
Certificate of deposit			25,000	25,000
			38,896	38,896
Utility project account:				
Cash and savings			17,058	17,058
Certificate of deposit			25,000	25,000
			42,058	42,058
Bond and interest redemption account cash			41,074	41,074
Total restricted assets			122,028	122,028
Utility plant in service: (Note 1)				
Water system			791,461	791,461
Less accumulated depreciation			(191,985)	(191,985)
			599,476	599,476
Sewer system			927,709	927,709
Less accumulated depreciation			(341,051)	(341,051)
			586,658	586,658
Gas system (Note 1)			1	1
	587,512	$12,931	$1,344,167	$1,444,610

LIABILITIES	General Fund	Revenue Sharing Fund	Water, Sewer, and Gas Utility Fund	Total (Memorandum Only)
Current liabilities:				
Note payable	$	$	$ 18,000	$ 18,000
Accounts payable	5,576		80,490	86,066
Payroll tax liabilities	1,842			1,842
Utility security deposits			8,428	8,428
Total current liabilities	7,418		116,918	124,336
Current liabilities payable out of restricted assets:				
Bonds payable, current portion			17,000	17,000
Delinquent coupons payable			2,300	2,300
			19,300	19,300
Water and sewer revenue bonds payable, noncurrent portion			629,000	629,000
RESERVES, FUND BALANCES AND RETAINED EARNINGS				
Reserve for property taxes	2,000			2,000
Utility project reserve			42,058	42,058
Depreciation reserve			38,896	38,896
Bond and interest redemption reserve			41,074	41,074
Contributed capital			412,315	412,315
Fund balance			96,425	96,425
Retained earnings	77,694	12,931	36,173	36,173
Total reserves, fund balances retained earnings	79,694	12,931	570,918	663,543
	587,512	$12,931	$1,344,167	$1,444,610

The accompanying notes are an integral part of the financial statements.

CITY OF CARLISLE, KENTUCKY
COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL AND REVENUE SHARING FUNDS
For the year ended December 31, 1981

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 77,000	$ 81,010	$ 4,010
Services	42,000	44,149	2,149
Licenses	31,000	34,844	3,844
Intergovernmental revenues	10,000	20,414	10,414
Other	28,100	28,881	781
Total revenues	188,100	209,298	21,198
Expenditures:			
General government	51,437	55,531	(4,094)
Public safety	86,217	101,998	(15,781)
Streets	43,118	43,450	(332)
Public works	55,839	32,780	22,859
Other	3,700	21,727	(18,027)
Total expenditures	239,111	256,526	(17,415)
Excess revenues over (under) expenditures	(51,011)	(47,227)	3,784
Transfers, net	38,748	37,967	(801)
Excess revenues over (under) expenditures and transfers	(12,263)	(9,260)	2,983
Fund balance, beginning of year	77,694	77,694	-0-
Fund balance, end of year	$ 65,431	$ 68,434	$ 2,983

	Revenue Sharing		Variance Favorable (Unfavorable)	Totals Memorandum Only		Variance Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues:						
Taxes	$ -0-	$ -0-	$ -0-	$ 77,000	$ 81,010	$ 4,010
Services	-0-	-0-	-0-	42,000	44,149	2,149
Licenses	-0-	-0-	-0-	31,000	34,844	3,844
Intergovernmental revenues	45,000	45,433	433	55,000	65,847	10,847
Other	1,000	1,485	485	29,100	30,367	1,267
Total revenues	46,000	47,058	1,058	234,100	256,357	22,257
Expenditures:						
General government	-0-	-0-	-0-	51,437	55,531	(4,094)
Public safety	2,000	2,000	-0-	88,217	103,998	(15,781)
Streets	24,950	24,247	703	67,118	67,697	(579)
Public works	-0-	-0-	-0-	55,839	32,780	22,859
Other	20,100	17,853	2,247	23,800	39,580	(15,780)
Total expenditures	47,050	43,602	3,448	286,201	300,128	(13,927)
Excess revenues over (under) expenditures	(1,050)	3,456	4,506	(52,101)	(43,771)	8,330
Transfers, net	-0-	10,900	10,900	38,748	48,867	10,099
Excess revenues over (under) expenditures and transfers	(1,050)	14,356	15,406	(13,353)	5,136	18,489
Fund balance, beginning of year	12,931	12,931	-0-	90,625	90,625	-0-
Fund balance, end of year	$11,881	$27,287	$15,406	$ 77,272	$ 95,761	$ 18,489

SEE THE ACCOMPANYING NOTES.

*See City Audit, page 10

CITY OF CARLISLE, KENTUCKY
COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL AND REVENUE SHARING FUNDS
For the year ended December 31, 1980

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 77,000	$ 81,010	$ 4,010
Services	42,000	44,149	2,149
Licenses	31,000	34,844	3,844
Intergovernmental revenues	10,000	20,414	10,414
Other	28,100	28,881	781
Total revenues	188,100	209,298	21,198
Expenditures:			
General government	51,437	55,531	(4,094)
Public safety	86,217	101,998	(15,781)
Streets	43,118	43,450	(332)
Public works	55,839	32,780	22,859
Other	3,700	21,727	(18,027)
Total expenditures	239,111	256,526	(17,415)
Excess revenues over (under) expenditures	(51,011)	(47,227)	3,784
Transfers, net	38,748	37,967	(801)
Excess revenues over (under) expenditures and transfers	(12,263)	(9,260)	2,983
Fund balance, beginning of year	77,694	77,694	-0-
Fund balance, end of year	$65,431	$68,434	$ 2,983

CITY OF CARLISLE, KENTUCKY
STATEMENT OF REVENUE, EXPENDITURES AND FUND BALANCE
For the years ended December 31, 1981 and 1980

	Budget 1981	Actual 1981	Actual 1980
Revenues:			
Property taxes	$ 65,000	$ 67,890	$ 64,482
Refuse collection	47,000	44,149	41,859
Franchise fees - Telephone	31,000	34,844	31,772
Franchise, Kentucky Utilities	3,000	3,171	3,181
Franchise, Cable T.V.	12,000	12,243	12,000
Rental	2,000	2,273	1,406
Sales, refreshments and other	4,400	4,474	4,412
Parking meters	9,700	11,240	8,004
	3,000	5,312	4,385
Total revenues	176,100	188,883	170,102
Expenditures:			
General government	51,437	55,531	60,653
Public safety:			
Police departments	78,320	92,644	77,148
Fire department	7,897	9,354	8,453
Refuse collection	42,118	43,450	40,266
Public works, streets	55,839	32,780	23,110
Planning, zoning and other	3,700	2,727	10,230
Depot restoration	-0-	20,000	-0-
Total expenditures	239,111	256,526	219,910

*See Home room, page 10

Home room assignments for Elementary, High school

Kindergarten, Mrs. Baird: Amanda Abner, Derek Anderson, Tonya Michelle Barnes, Allen Wayne Berry, Lori Denise Berry, Michael David Berry, Michael Thomas Booth, Otis Wesley Broderick, Donna Gayle Clark, Margaret Whitney Denton, Bethany Faith Dunn, Robert John Fairfax, Jr., Tanya Lynn Fraser, Tracy Leigh Fryman, Aimee Ann Fulks, Amanda Lynnette Gaines, Tara Michelle George, Sunshine Hall, James Michael Hill, Gary Reynolds Hughes, Cyril Michelle Hunt, Christopher Lee Jackson, Jeffrey Scott Johnson, Granville Eric Ritchie Reese Lusby, Robert Ernest Lang, Jr., Kathryn Marie Lawrence, Angela Gail Livingood, Denita Renee Livingood, Lisa Nichole Livingood, Jennifer Nicole Lyons, Lori Ann McClure, Scott Paul McGriff, Jason Blaine Minton, Carol Marie Mitchell, Faria Carol Pope, Jason Lee King, Brian Carroll Simpson, Michelle Dawn Smith, Farrah Faye Soaps, Patrick Lee Sparks, Crystal Dawn Stewart, Jeffrey Scott Stewart, Jeffrey Scott Tincher, Edward Allen Tincher, Axel Tucker, Marla Frances Vice, Shawna Mae Vice, Jeremy Ray Warner, Rebecca Gale Jolly, John David Brown, Antoinette Walker, Teague Renee Watkins, shawn Lee Fryman, Kristin Dorene Jones.

First Grade

Mrs. Crowell: Danny Barnett, Cindy Bussell, Kelly Carpenter, Denny Clark, Jeffrey Clark, Rose Ann Farrah, Julie Hogg, Kirby Hughes, Mark Jones, Jason Linville, Jeremy Mann, Patrick Morris, Chris Myers, Tina Sue McGuatin, Crystal Nichols, Amy Rankin, Kristin Sems, Anthony Schaudig, Rodney Shields, Crystal Sexton, Alicia Sibert, Wesley Tincher, Bradley Trussell, Jennifer Willoughby, Roger Whalen, Stan Fryman.

Mrs. Pumphrey: Mark Adams, Christopher Bussell, Tracy Carpenter, Jeffrey Clark, Jr., Angelia Crawford, Keith Dawson, Donna Gaines, Tammelia Garrett, Lynn Grissom, Arnold Holder, Tawanya Carol Livingood, Pamela Lutes, Nate McGuffy, David Peck, Emmie Ritchie, Chris Sexton, Robert Sivad, Bradley Wayne Small, Israel Sharp, Gregory Todd Myers, Todd Townsend, Michael Trusty, Stuart Vance, Charlie Warner.

Mrs. Simmons: Stephen Bloomfield, Charles Bowles, Bradley Brown, Tracy Bussell, Angela Carpenter, Kim Dudley, Jason Fryman, Jeffrey Gaines, Jason Gaines, Denkins, Eric Marcellus Edwards, Jeffery Fulks, Michelle Hopkins, Cathy Jackson, Mike Kinder, Calvin Morris, Ricky Pope, Jennifer Tyree, Renee Emmons, Jonathan Flora, Jennifer Fryman, Williams, Vernon Willoughby, Virginia Mary Bussell.

Mrs. Spickler: Shawn Christopher Berryhill, Roberta Berry, Courtney Burke, Julie Caswell, Otis Davis, Anthony Kinker, William Eaton, Chari Fraser, Kevin Fulmoth, Brent Hinkle, John Hogge, Charles Jolly, Samuel Jones, John Liver, Lori Price, Dora McCord, Elizabeth Schaudig, Diane Sivage, Franklin Smith, Nicole Sneed, James Sterling, Daron Thornsberg, Lynn Tincher, Eric Winkler, Shane Will, Steve Zornes.

Second Grade

Mrs. Dudley: James Lloyd Anderson, Judy Bass, Janet Berry, Angela Campbell, Michael Caswell, Rebecca Caudill, Donnie Cox, Terri Earlywine, Daniel Flora, Gabrielle Fryman, Tina Fryman, Gary Gaunce, Emily Hamilton, Ricky Hawkins, Carol Jolly, Jimmy Johnson, Charbel Joseph, Charles Judge, Roy Livingood, Stephanie Malone, Melanie Mattox, Edward McGoldrick, Frances Medley, Camille Mitchell, William Patton, Vickie Rose, Dwayne Sharp, Andrea Sparks, Brenda Wells, Jeffrey Wilson, Christopher Wright, Kathleen Booth, Lorrain Buckner, Larry Bussell, Kathleen Coldiron, Holly Cundiff, Susan Dailey, Jackie Fraser, Todd Gardner, Regina Gaunce, Jokeya Griffith, Angela Hall, Mark Hanson, Christie Hatfaun, Greg Hatfaun, Melissa Henderson, Gwen Jennings, Scott Kenny, Kevin Murrell, Michael Smith, Chris Sensor, Jennifer Vice, Greg Watkins, Jerry Watkins, Victor Watkins, Eric Weaver.

Mrs. Hopkins: Jennifer Amin Abner, Erica Bach, Paris Barnes, Rebecca Blake, Angela Clouts, Kristie Bussell, Amanda Capps, Sally Clarkson, Joe Compton, Robert Doyle, Brian Dunn, Kevin Emmons Jonathan Flora, Jennifer Fryman, Charlotte Harrington, Anthony Ray Harris, Michael Hughes, Mary Jolly, Mary Ann Lawrence, Shawn McGriff, Melissa Manley, Amanda Reed, Scott Smith, Laura Tabor, Kimberly Tackett, Cindy Thornsberg, Jeffrey Wilson.

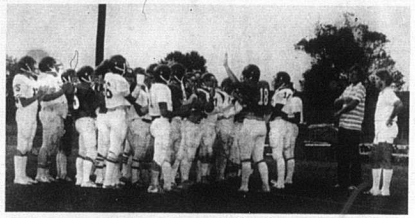
Mrs. Hawkins: Brad Brierly, Jennifer Buckner, Daniel Marion Castillo, Amy Catchings, Kathleen Clemons, James Compton, David Crawford, Sandra Dampier, Amanda Fuller Andrea Galbraith, Jennifer Gibbs, Melinda Gray, Todd Hornback, Jim Bob Jett, Jessica Rena Jones, Stephana Kinder, Gerri Renee Linville, Steven Mattox, Charlie Nichols, Charles Purvis, Robert Chadwick Smith, Daron Smith, Nathan Sneed, Jackie Treadway, Kevin Charles Watkins, James Willoughby.

Third Grade

Mrs. Denton: Tina Alexander, Kristie Barnes, Alice Bowles, Raymond Brown, Amberly Burke, Melissa Davis, Tracy Earlywine, Benjamin Frederic, Terry Fryman, Michael Gibbs, Susan Hall, Jill Hardin, Shawn Herbeck, Mary Beth Howard,

Nicholas Bluejackets

go for it..



Jackets receive instructions

(Official team picture will appear next week.)

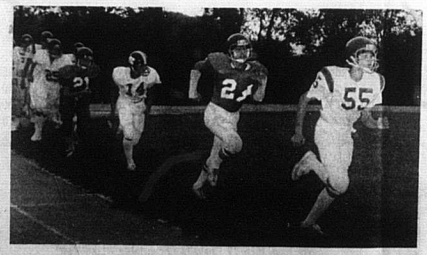
1982 FOOTBALL SCHEDULE
NICHOLAS COUNTY HIGH SCHOOL BLUEJACKETS

DATE	OPPONENT VARSITY	SITE
AUG. 20	FLEMING COUNTY	HOME
27	RICHMOND MADISON	HOME
SEPT. 3	MASON COUNTY	HOME
10	FAIRVIEW	ASHLAND
17	BEECHWOOD	FT. MITCHELL
24	PARIS	HOME
OCT. 1	BATH COUNTY	OWINGSVILLE
8	WOODFORD COUNTY	VERSAILLES
15	RACELAND	HOME
22	OPEN	
29	FRANKFORT	FRANKFORT
NOV. 5	BELLEVUE	HOME
	JUNIOR HIGH	
AUG. 30	MASON COUNTY	HOME
SEPT. 7	BATH COUNTY	HOME
13	RICHMOND MADISON	HOME
20	ROWAN COUNTY	HOME
27	JESSAMINE COUNTY	AWAY
OCT. 4	PARIS	AWAY
11	RICHMOND MADISON	AWAY
18	ROWAN COUNTY	AWAY
25	BATH COUNTY	AWAY

NO.	NAME	YEAR	HEIGHT	WEIGHT	OFF POS	DEF POS
11	Rocky Young	10	6'	150	SE-QB	Saf
12	Todd Day	7	5'3"	101	QB	Saf
15	Jeff Sams	8	5'9"	126	SE	Saf
16	Pat Pope	9	5'7"	150	WB	LB
18	Steve Anderson	11	6'2"	190	WB-QB	Stinger
20	Paul Tubbs	12	5'9"	160	WB	CB
21	Alvin White	9	5'7"	119	SE	Saf
26	Eric McGuffey	11	5'9"	140	QB	Saf
28	Chris Hollar	7	5'6"	135	QB	CB
32	Darrin Ring	8	5'	110	FB	LB
33	Scott Ramey	9	5'5"	150	TB	LB
36	Tommy Ritchie	10	6'	250	FB	T
39	Jody Duncan	9	5'9"	150	FB	E
40	Chris Anderson	7	5'6"	140	TB	CB
43	Keith Howard	9	5'9"	135	WB	Saf
44	Robert Hopkins	11	5'6"	192	TB	T
48	Keith Williams	12	5'8"	160	FB	E
50	Glenn Smith	9	6'1"	225	G	T
51	Marvin Watkins	8	5'6"	145	T	T
52	Chris Knapke	7	5'3"	120	C	LB
55	Chad Mitchell	7	5'3"	120	T	T
56	David Willoughby	8	5'4"	135	T	T
57	David Hunter	12	5'9"	180	C	CB
58	Jeff Hammonds	11	5'11"	170	G	E
63	Billy Abou-Khalil	12	5'8"	145	QB	LB
64	Devin Robinson	10	6'	173	C	LB
66	Greg Robinson	11	6'1"	250	T	T
67	Greg Bean	11	6'1"	187	T	T
68	Tony Ledford	11	5'11"	200	G	E
70	Robert McGuffey	8	5'4"	170	T	T
72	Greg Alexander	8	5'8"	175	T	T
74	Tony Bean	8	5'4"	151	C	T
76	David Wilson	10	5'10"	240	T	T
77	Jeff Sidles	9	5'9"	217	G	T
78	Duane Baker	10	5'10"	165	G	T
79	Steve Kirby	10	5'10"	251	T	T
80	Tony Castle	10	6'	160	E	CB
81	Brian Watkins	10	5'10"	166	E	Stinger
82	Nathan Hatfield	8	5'8"	119	E	Stinger
85	Ken Baker	12	5'10"	161	E	Saf
86	Steve Ledford	8	6'	170	E	E
88	Licha Farrah	8	5'2"	102	E	Saf

Cheerleaders

Left, top to bottom: Cyndi Allison, Jennifer Hughes, Stephanie Ockerman, Lisa Shaw. Right, top to bottom: Regina Markland, Beth Blair, Tracey Howard, Gayla Kelley.—Mercury photo.



Jackets ready to sting Fleming!

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Blue Grass Knitting, Inc.
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Carlisle Cleaners
Carlisle Drug Co.
Clark's Tastee Freez
Coatney's Self-Service
C & G Foodtown
Dee Jay Auto Parts
Deposit Bank
First National Bank
Frankie's Grocery & Produce House
Garrett's Furniture
Georgie Girl Beauty Salon
Jerry's IGA
Mathers-Gaunce
M.C. Blair Ins.
Charles Ring, Nicholas County Sheriff, Charles Smith, Deputy
Reese Smoot, Nicholas County Judge/Executive
Sally Watkins, Nicholas County Circuit Clerk
Sims' Jewerly
Talk of the Town
The Carlisle Mercury
True Value
Vaughn's Restaurant
West End Market
Hair Hut

"Go Big Blue"