

Deaths

MRS. HENRY HERRINGTON, Mrs. Myrtle Turley Herrington, 91, widow of Henry Newton Herrington, died Tuesday, Oct. 13, 1981 at the Harrison Memorial Hospital after an illness of several months.

She was a member of the Robinson Christian Church, a retired school teacher of Nicholas County and a member of the Ladies Aid Society of the Church.

She is survived by several sons and

nephews, among whom are Margaret Coffey, Cynthia, Gene O'Hall, Florida and Helie Martens. Lower.

Funeral services were held Thursday, Oct. 15 at the Whaley Funeral Home, 1211 S. Main Street, and were officiated by Rev. Robert L. Anderson and Rev. Robert Wallace. Interment in the Battle Creek Cemetery.

Pallbearers were Edgar W. Jr., Albert T. Roby and Buddy Harrington. Honorary bearers, Woodrow Jim, Eddie Paul and O. J. Holliday.

Vandals strike store addition

The new addition to Jerry's B&B Supermarket was hit by vandals Friday night as vandals broke into sections of glass in the store's newly added section.

By Police Chief Allen Farley was said that local law enforcement officers have

not arrested anyone on the incident but that they do have some leads.

No damage estimate has yet been obtained for the destruction to the area which is planned to be expanded five spaces for the Main Street center.

Baled burley eligible for price supports

This support will be available for all burley tobacco marketed on bales from the 1981 and subsequent crops, according to Mike Leggett, Vice President of the U. S. Department of Agriculture's Commodity Credit Corporation.

Leggett said price support will continue to be available on burley tobacco baled in Kentucky, the traditional market.

U. S. announced earlier this year that

was prepared to take this action and would for payments on the first round of the individual farm. It also indicated that burley tobacco is required to be baled in a certain manner and to be 150 bales wide to 17.5 in height, attached with a wire the showing of which the following information, purchase registration number, U. S. farm number and U. S. number of bales in the lot.

Accidents

On Oct. 21, a truck was reported to be involved in an accident on the highway near the intersection of the highway and the highway. The truck was carrying a load of lumber and was involved in a collision with a car. The driver of the truck was injured and the car was destroyed.

On Oct. 20, a car was reported to be involved in an accident on the highway near the intersection of the highway and the highway. The car was carrying a load of lumber and was involved in a collision with a truck. The driver of the car was injured and the truck was damaged.

On Oct. 19, a car was reported to be involved in an accident on the highway near the intersection of the highway and the highway. The car was carrying a load of lumber and was involved in a collision with a truck. The driver of the car was injured and the truck was damaged.

Burley production costs are up to \$2,078 per acre

Rising overhead and operating expenses have combined to escalate 1981 burley tobacco production costs to an average \$2,078 per acre — up \$224 per acre or 12.2 percent increase from last year.

The most significant factor contributing to increased overhead costs is higher interest rates, which are up to an average of about 10 percent, said Dr. Carlton Bradford, production economics specialist at the University of Kentucky College of Agriculture.

Bradford also cited a 10 percent higher initial machinery investment which raises depreciation and other

ownership expenses. Overall, overhead expenditures have risen 25 percent from 1980, Bradford said.

As for operating costs, Bradford said that the 1981 cost of fertilizer, insecticides and other inputs to control bug and mold fungus. At a cost of \$64 per acre, use of Roundup has helped push operating costs up 13 percent. Labor costs are about \$125 per acre or 11 percent from last year, added the specialist.

These figures are based on a typical yield of 2,700 pounds per acre. "To evaluate accurately the meaning of the upward movement in tobacco production costs and prices, the effects of

inflation must be considered," said Bradford. Adjusting for the decline in the dollar's purchasing power by converting 1978, 1980 and 1981 dollars to a 1972 level, the "real" value of net burley profits has not changed much in the last nine years.

This year, however, "real" returns will decline unless prices paid to producers are up significantly. With the inflation adjustments, it will be necessary to have an average market price of about \$1.86 per pound in order to maintain 1980 profit levels. The 1980 crop brought an average price of \$1.66

... oops!

An article on the front page of last week's paper incorrectly stated that last year's city tax rate was 24.3 cents. The correct figure for last year's rate is 23.2 cents per \$100 assessed property valuation. The new rate of 24.3 cents makes for a 4.7 cent — one and two-tenths cent — reduction in the city tax rate as reported. The new rate is expected to generate about \$70,000 in revenues.

Interest rates compound machine purchase decisions

Farmers are feeling the financial strain of inflation, depressed farm prices and high interest rates. As the margin between gross-farm costs and profit narrows, many farmers face tough decisions on whether to buy or lease the best for a combine.

With interest rates high, most farmers would be smart to postpone large equipment purchases as long as possible, although the new tax laws provide some relief for farmers who cannot put off purchases until next year.

Most interest rates have played a large part in the growing financial stress facing farmers. Buy-out efforts by the Reagan administration to control inflation by increasing interest rates have had the greatest effect on farmers, Shurley said.

"High interest rates have contributed to depressed grain and crop and

livestock by discouraging speculators from investing in futures markets," he said. At the same time, they have boosted the cost of borrowing for operating expenses each year and for new equipment purchases.

High interest rates drop — which many financial analysts believe will happen by mid-1982 — farmers must consider the cost of money when making decisions on whether to buy new equipment. The interest rates place a major cost on farm debts and inventories, said Shurley. Along with inflation, interest acts as a tax on farm income each year.

He recommends putting off buying new equipment unless farmers cannot do without it. For those who decide to borrow for a large purchase, the new income tax laws will ease some of the burden of high interest rates.

The farmer allows farmers to benefit if an investment in only five years instead of seven to obtain the full 10 percent investment credit. Farmers also are allowed now to depreciate their full investment cost instead of holding a reserve value as before.

For example, if a farmer borrowed \$10,000 at 16 percent for five years, annual payments would be \$2,600. After deducting depreciation on the 10 percent investment credit, a

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Grant

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Several ideas were tossed around by the staff and board, but no such overview emerged from the meeting.

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Jackets

Continued from page 1

effusive leader with 101 yards on 25 carries. He was followed by Butch Higginson with 50 yards on 12 carries, and Keith Williams with 44 on six carries.

Boys' JV was comprised of 16 of eight players for 84 yards and two touchdowns. Williams completed the first seven that he three. David McCallister had two of three.

Steve Anderson handed down seven receptions for 27 yards and from the running back and McCallister put in two passes for 12 yards.

The strong defensive charge on the

night was topped by Mike Boykin who had 21 yard. He was followed by Eric Russell with 19. Mike Wooster with 16. Mark Taylor with 16 and Mike Webb with 16. David McCallister had been hit. Anderson had six. Myron had five yards and two touchdowns. Eric McCallister had two. Keith Williams had one.

The Jackets will travel to Paris Friday night to take on one of the premier teams in the state on the countryside. Kickoff is set for 7:30

Pull Up Slide 15 and "Write-In" L. Livingood

Nov. 3, 1981, Nicholas Co., Ky.

Pull up slide 15 at the top of the voting machine and "Write-In" L. Livingood to elect Lovell (Bob) Livingood Magistrate of the 3rd District.

Paid for by Committee to Elect or Recall Lovell Livingood, Secretary to Board of Canvassing, Secretary

BARNESKY

Country Hams	lb. \$1.89
Swift Butterball Turkeys	10 to 18 lb. avg. lb. 79¢
Gold Band Turkeys	10 to 18 lb. avg. lb. 69¢
U.S. Choice Chuck Roast	lb. \$1.39
Fischer's Mellwood Bacon	lb. \$1.69
Fischer's Bologna	Reg. & Thick Slice & Cured, lb. \$1.59
Fischer's Wieners	12 oz. pkg. \$1.19
Swift Little Butterball Turkeys	14 to 16 lb. avg. lb. 99¢
Webber's Sausage	Mild & Hot lb. \$1.69
	(2 lb. pkg. \$3.31)
Fresh Green Cabbage	lb. 15¢
U.S. No. 1 Round White Potatoes	10 lb. bag \$1.49
Lettucines	(17 lb. bag) 6/59
Van Camp's Pork & Beans	16 oz. cans 2/79¢
Parkay Margarine	lb. pkg. 59¢
RC 100's	8 pk. 16 oz. W/Bn. \$1.29
Folger's High Point Coffee	4 oz. pk. \$2.39
Northern Fosse	4 oz. pk. 99¢
Martha White Pouch Mixes (Oat, Blue, Apr. Corn 7 oz.)	3/\$1.00
Pillsbury Biscuits (Buttermilk, Butter, Biscuit, Country Style 6 pk.)	6/\$1.29
Kraft Grape Jelly & Jam	18 oz. pk. 79¢
Peppi, Diet Peppi, Mountain Dew	8 pk. 16 oz. W/Bn. \$1.59
Crisco Oil	48 oz. Bn. \$2.39

*** Free Parking Behind Store!**