

CCC interest rates to remain at 14.5

Interest rates for 1981 crop loans and storage facility and dryer loans made through the U.S. Department of Agriculture's Commodity Credit Corporation will remain at 14.5 percent through October 31, according to Secretary of Agriculture John R. Block.

The 14.5 percent rate has been in effect since April 1, when USDA announced it was instituting a "floating" interest rate, subject to adjustment, on 1981 crop and facility loans. The variable interest rate on outstanding loans — which enables CCC to adjust rates in line with borrowing costs to the U.S. Treasury — will continue in effect, Block said. However, since interest rates at this time appear to be trending downward, an extension of the 14.5 percent rate will allow time to evaluate interest costs to CCC, he said.

Federal-State Market News
Pork Slaughter
 Sept. 29-Oct. 1, 1981
 Cattle and Calves: 2190. Cattle weighed at time of sale (compared to last week) slaughter cows fully 1.90 lower, slaughter bulls 1.91 lower, slaughter steers and heifers 1.90 lower.

Slaughter Cows: Commercial 34-55.96-56.15, Utility 1.87-2.06, Culler 1.35-36.75, Canner 30.90-36.06, a few lightweight cullers down to 28.90.

Slaughter Bulls: Yield Grade 1-3 1945-2185 pounds indicating, 79-86 carcass boning percent 68.50-82.25, yield grade 2 1020-1370 pounds, indicating 16-76 percent 42.75-47.75.

Slaughter Calves: a and b Vealers: Choice 330-550 pound calves 50.00-54.00, Good 41.60-50.00, few Choice 220-235 pound vealers 60.00.

Feeder Steers: Medium Frame No. 1 300-400 pounds 62.00-67.00, 600-900 pounds 62.00-66.00, 500-600 pounds 61.00.



All age champion
 Carlsile's Chad Whitaker received the Mrs. W.H. Fowler Memorial Trophy from Mrs. Robert Poline last Thursday at concluding ceremonies of the annual Central Kentucky Foxhunters Association field trials and bench show. Whitaker's dog, Stinging Mose O, was the combination winner in the all-age category for placing highest in both bench competition and in the field. The award is named for a life-long friend of the CKFHA, who died last year. — Mercury photo.

Finland is the champion per capita coffee-consuming country in the world, gulping down about five cups a day for every man, woman and child. But the United States, which averages less than half that amount per person, buys more coffee than anyone else, purchasing some 1.3 million tons in 1979. Strawberry plants can reproduce without seeds by sending out long stems called runners. The runners take root and become new plants.

SPECIALS RED-HOT-PRICED

New Ford Tractors

| | |
|----------------------------------------------------------|-------------|
| New 2500 Ford Diesel | \$2,370.00 |
| New 3600 Ford Diesel | \$3,630.00 |
| New 4600 5U Ford Diesel | \$11,900.00 |
| New 4600 Ford Diesel - Hyd valve - Front wpts - roll bar | \$12,300.00 |
| New 5600 Ford Diesel | \$13,100.00 |

Price includes fluid, bumper and service. This will give you an idea. Call for prices on other models also. Offer good till October 31, 1981.

Fleming Tractor Sales Inc.
 Flemingsburg, Ky. 606-849-2336

ATTENTION FARMERS
2 Graded Feeder Calf Sales

Tuesday, Oct. 20, 7 p.m. Charolais Feeder Calf Sale. Calves to be received from 7 a.m. until 3:30 p.m.

Monday, Nov. 2, 7 p.m. Second Regular Graded Sale. Open to all Breeds. Calves to be received from 7 a.m. until 3:30 p.m.

For further information, Call 987-2785 or contact your County Agent.

PARIS STOCKYARDS, INC.
 Paris, Ky. Phone 987-2785

Black Walnuts \$8 per 100

No Charge For Hulling Through Hammons Hüller

Starting Oct. 3

Charles Ring will be hulling at... Wells Produce

Carlisle, Ky. 289-2377

This weekend visit 20 minutes in Dallas for only \$3.50.



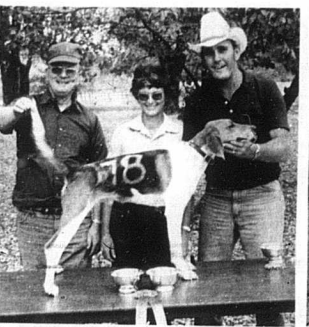
Someone's waiting.

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It doesn't matter if you've been away three years. Or 30 years. Folks back home like to hear from you. Regularly. So call them today.

That inexpensive visit to Dallas is based on the 60% discount rate anytime Saturday, Sunday until 5 p.m. and from 11 p.m. to 8 a.m. Sunday through Friday when you dial the 1-way *8 in fact, during those times, you can call out-of-state anywhere in the continental U.S. and talk for 20 minutes for \$3.94 or less. Rates quoted include tax. So go ahead. Call. Someone you love is waiting.

South Central Bell



Top derby hound
 Mose Eagle, a foxhound owned by Mose Oppenheimer, of Lawton, was the combination winner in the derby class of the CKFHA's annual bench show and field trials. The derby class is for all hounds aged two and under. At right is Dr. Elizabeth Ann Wright, Lexington, who served as Master of Hounds for the hunt, and John Burchett, Pikeville. — Mercury photo.

BANK DEBITS
 By Lanny Hutchison, Cashier

First National Bank
 You have heard from time to time the officers of this bank make the statement, "We have Bank Examiners." These examiners represent either, the State Banking Dept., The National Automated Clearing House Association, or the Federal Deposit Insurance Corporation. If there are some bad loans, or some other type of sub-standard paper held by the bank, as assets, it is their job to find it and take whatever steps are necessary to clear it up.

We want you to know that these people are a vital part of our banking system and are there to insure you, the depositor, a better and safer place to keep your money.

We want you to know more about our business!!!

Southern States

WHY TAKE ADDITIONAL GAMBLERS WITH YOUR SOIL?

LAST CHANCE for FREE CAP

Oct. 7 thru Oct. 17

and BIG SAVINGS on 1982 HYBRIDS

Right now is your last chance to get a free Grow-Master Cap and save as much as \$4.50 per bag on Southern States Hybrid Seed Corn. Offer good thru November 30, 1981 only. You'll be cutting your corn production costs. And, you'll be getting the hybrids known for yieldability, easy picking, uniformity, standability and other desired qualities. Book now. (Delivery, if not earlier, to be by April 15, 1982. Delivery to depend upon seed production, which varies with weather and other climatic conditions.)

Number units booked Savings per unit

| | |
|-------------|--------|
| 1-24 | \$2.00 |
| 25-49 | 2.50 |
| 50-74 | 3.50 |
| 75-99 | 4.00 |
| 100 or more | 5.00 |

Southern States Carlisle Co-op.

Tomatoberry
 This tomato was brought into the office last week with what appeared to be a strawberry growing inside it. The unusual produce was grown on the farm of Shorty Spigles on the Leucist Grove Road. — Mercury photo.

Sen. Ford proposes two year cycle

Senator Wendell Ford (D-Ky.) frustrated by repeated delays and missed deadlines in the Federal budget process, last Wednesday proposed legislation that would establish a two-year fiscal cycle and strengthen Congressional budget procedures.

"This bill reflects my growing conviction that both Congress and the Executive Branch can do a better job by eliminating the pressures and haste of the annual appropriations process," Ford said. "The unrealistic deadlines we now have do not allow adequate time for planning and consideration of major policy issues."

Ford introduced the legislation on the eve of the new fiscal year to underscore the need for changes in the current procedure.

"As has happened so many times in the past, we are ready to begin a new fiscal year without finishing action on the various appropriations bills," Ford said. "This year, in fact, we have not acted on any of 13 separate appropriations. Consequently, the government is forced to operate day-to-day under a continuing resolution rather than legislative appropriations and this is a sad commentary on the budget process."

"Only once in the last five years have all 13 appropriations bills been enacted by the start of a fiscal year. Even then, a continuing resolution was still needed to fund some programs. Clearly, we are not doing our budgeting job well, and it is time we concentrated on making much-needed improvements," Ford said, extending the budget period to two years would introduce a greater degree of spending discipline and fiscal accountability.

"The budget-making process is out of control," Ford said. "There is no time for responsible planning. Comprehensive review or Congressional oversight. The annual process has become so time-consuming that we scarcely finish the job one year before we plunge into it again in the next."

"Two of the primary benefits of a biennial budget would be restoring stability to Federal fiscal policy and thereby the economy as a whole, and enabling Federal agencies and state and local governments to plan better for the implementation of programs."

This will relieve the uncertainty associated with annual appropriations and will result in an improved delivery of government services.

Ford pointed out that the idea of a two-year Federal budget has been considered before.

"In fact, the present director of the Office of Management and Budget, David Stockman, co-sponsored legislation in the last Congress to provide for a two-year budget authorization and appropriation process," Ford said.

"The director of the Congressional Budget Office, Dr. Alice M. Rivlin, and the General Accounting Office, also support the two-year concept."

Ford's legislation would also limit use of the Congressional Budget Act, which prevents the wrongful use of the reconciliation process to rush through ill-considered changes in the statutes which establish and shape Federal programs," Ford said. "The Budget Act was misused for this purpose during this year's budget reconciliation debate. These pressures constitute a denial of due process to Congress and the public at large."

Blood drive deemed vital for county

The Nicholas County Blood Donor Group will sponsor a blood drive on Monday, October 12 at the Carlisle United Methodist Church from 1 to 5 p.m. an area 1.20 to 2.00 miles from Carlisle. The group is currently looking for willing to make an appointment should contact Rev. David Stancil at 289-2377.

The main task of the Central Kentucky Blood Center is to conduct the drive, to provide a safe, continuous supply of blood for patients in 36 hospitals throughout central Kentucky. Approximately 130 pints a day are needed in order to maintain this supply. In order to meet these demands, the Center actively works to recruit volunteer donors through the programs such as our Nicholas County Drive.

Five times a year, the Center sends its crews to Carlisle — twice for Blue Grass Industries and three times for the community at large. Thus, for five days each year, Nicholas County donates its part in the total annual supply of blood. Similar programs are conducted in 49 other counties in our region.

When each group does its part, then blood is available for any emergency and for regularly scheduled surgeries. However, if one group fails to reach its goal, the overall supply is diminished. Sometimes this is outweighed by private blood banks, but that is not always the case. It has become necessary to appeal on television and radio for blood donors. The Central Kentucky Blood Center is committed to maintaining the supply of blood that has been saved, but their ability to provide this vital service depends directly on a supply of willing donors. Nicholas Countyans are a vital part of this effort.

Canada's eastern Ellesmere Island has been frequented by people of the arctic for more than 4,000 years. Links of chain mail and other Norse artifacts found there suggest that early Viking voyagers ranged 500 miles farther north than previously thought.

Spinning tops is a popular sport in Malaysia. The wood-and-metal toys are so heavy — close to 10 pounds — that most people don't take up the pastime until they are about 18.

Nicholas unemployment drops to 6.5 percent

With the beginning of the fall tobacco harvest taken into account, the latest statistics from the Department for Human Resources show that Nicholas County's unemployment rate dropped 1.3 percent in August, down to 6.5 percent from 7.8 percent in July. The statistics show that 28 unemployed persons found work during August, and the jobless total for the county fell to 168.

In the Highlands Area there were 14,006 persons seeking job during August. The unemployment rate declined in the area to 5.1 percent of the labor force.

Powell County had the county's highest unemployment rate of 11.9 percent. Woodford County once again had the lowest for not only the area, but the entire state. The unemployment rate in Woodford is 2.9 percent.

Statewide, Kentucky's unemployment rate in August was 7.1 percent as compared to 7.2 percent in July.

"Since January of this year, the jobless rate has decreased from a high of 10.5 percent to its present level of 7.1 percent," said Dr. Grady Stumbo, secretary of the Department of Human Resources who said that Nicholas County's unemployment rate dropped 1.3 percent in August, down to 6.5 percent from 7.8 percent in July. The statistics show that 28 unemployed persons found work during August, and the jobless total for the county fell to 168.

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Softball tourney October 17 & 18

There will be a softball tournament at the Nicholas County Recreation Park Saturday, October 17 and Sunday, October 18.

Drawings will be held Wednesday, October 14 at 7 p.m. at the park. For more information see Bill McNabb or call 289-2127.

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