Russ Metz

Continued from page 2

small token of our appreciation for your business. Five more fill-ups and you'll have a complete set, and then you can start getting our dishes."

"Slim," I said genuinely touched, "thank you for restoring my faith in mankind and the real meaning of 'service' to the service station business."

"Don't thank me, sir," said Slim with a sigh. "Thank Sheik Yamani. When you are up to your armpits in alligators, you don't brag about your teeth."

Onward, upward.

Agree or not

Continued from page 2

governments in Lexington.

Legal firms usually get one-half to one percent for drafting the bond indentures and the bonding firms that sell them usually get one percent and more.

It would be almost inconceivable to believe that all states' financial health is strong enough to make refunding bonds attractive to buyers. It also isn't probable that there is enough investment capital floating around in the private sector to purchase these bonds if all states go into the market.

But for the sake of discussion, let's assume there is plenty of investment money hunting tax-free bonds.

The cities can do the same thing, and their outstanding bonded indebtedness is almost as much as that of the 50 states. Such a plan could almost dry up the pool of investment capital and the private sector of business would be in financial trouble.

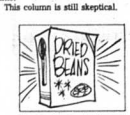
What, large investor will purchase taxable securities when he can buy non-taxable debentures?

Where will Ma Bell and other corporations get their market for stocks and bonds for investment capital?

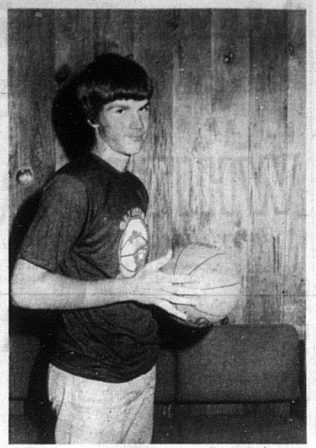
Such an idea as the state proposes could upset the entire money market of the United States and bring chaos to our economic system.

The period over which the state proposes to market $621 million in refunding bonds has not been announced, but surely the total amount cannot be dumped on the market at one time.

This column is still skeptical.



A cup of cooked, dried red beans has about 230 calories and provides around one-quarter of the minimum daily requirements of protein and iron for an adult. Thiamin and riboflavin are also provided.



Ole Miss Basketball School

Steve Anderson was among participants in the second session of the 1981 Ole Miss Boys Basketball School. Ole Miss Basketball Coach Bob Weltlich conducted activities for the school, which was coordinated by The University of Mississippi Division of Continuing Education. Steve is the son of Mr. and Mrs. Billy Keen Anderson of Carlisle. — Photo submitted.

Wedco no longer responsible for sewage disposal systems

The Wedco District Health Department, including the five county health centers in Bourbon, Clark, Harrison, Nicholas and Scott Counties, no longer has responsibility or authority for sub-surface sewage disposal systems, swimming pools and solid waste disposals.

Due to legislative changes in the early 70s, the duties and monies were transferred from the Department for Human Resources to the Department for Natural Resources and the Department of Housing, Buildings and Construction. After much debate over the ensuing years about the legal rights of health departments to perform these duties, the above three agencies agreed that in July, 1981, all county health departments (except Fayette and Jefferson) throughout Kentucky would cease to perform these functions.

Complaints received concerning solid waste, such as land fills or roadside dumps, will be referred to the Department for Natural Resources. Mr. Jim Hankins, Director, or Mr. Brown McEvoy, Enforcement, should be contacted at 502-564-6716.

The Department of Housing, Buildings and Construction is responsible for plumbing regulations, including septic tanks. This involves installation, operation, malfunctions, field visit notices, and permits for on-site or sub-surface sewage disposal systems. Local health departments will provide office space for plumbing inspectors visiting each area. Call the health center for each county's schedule.

In the event there is a problem concerning swimming pools in the area, Mr. Clyde Baldwin, Department for Natural Resources, can be reached at 502-564-3980.

Consolidated Report of Condition

Deposit Bank of Carlisle, Kentucky, City of Carlisle, Nicholas County, Kentucky 40311, State Bank No. 73-265, Federal Reserve District No. 4, Close of business date June 30, 1981.

Assets

1. Cash and due from depository institutions	571
2. U.S. Treasury securities	4,680
3. Obligations of other U.S. Government agencies and corporations	0
4. Obligations of States and political subdivisions in the United States	2,774
5. All other securities	0
6. Federal funds sold and securities purchased under agreements to resell	1,950
7. a. Loans, Total (excluding unearned income)	5,801
b. Less: allowance for possible loan losses	58
c. Loans, Net	5,543
8. Lease financing receivables	0
9. Bank premises, furniture and fixtures, and other assets representing bank premises	122
10. Real estate owned other than bank premises	0
11. All other assets	0
12. Total Assets (sum of items 1 thru 11)	15,640

Liabilities

13. Demand deposits of individuals, partnerships, and corporations	3,650
14. Time and savings deposits of individuals, partnerships and corporations)	8,754
15. Deposits of United States Government	0
16. Deposits of States and political subdivisions in the United States	1,163
17. All other deposits	0
18. Certified and officers' checks	1
19. Total Deposits (sum of items 13 thru 18)	13,571
a. Total demand deposits	3,723
b. Total time and savings deposits	9,848
20. Federal funds purchased and securities sold under agreements to repurchase	0
21. Interest-bearing demand notes (note balances) issued to the U.S. Treasury and other liabilities for borrowed money	0
22. Mortgage indebtedness and liability for capitalized leases	0
23. All other liabilities	0
24. Total Liabilities (excluding subordinated notes and debentures) (sum of items 19 thru 23)	13,571
25. Subordinated notes and debentures	0

Equity Capital

26. Preferred stock	a. No. shares outstanding	0	(par value)	0
27. Common Stock	a. No. shares authorized	4000		
	b. No. shares outstanding	4000	(par value)	200
28. Surplus				800
29. Undivided profits and reserve for contingencies and other capital reserves				1,069
30. Total Equity Capital (sum of items 26 thru 29)				2,069
31. Total Liabilities and Equity Capital (sum of items 24, 25 and 30)				15,640

Memoranda

1. Amounts outstanding as of report date	
a. Standby letters of credit, total	0
b. Time certificates of deposit in denominations of $100,000 or more	1,301
c. Other time deposits in amounts of $100,000 or more	0
2. Average for 30 calendar days (or calendar month) ending with report date	
a. Total deposits (corresponds to item 19 above)	13,586

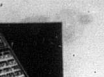
I, the undersigned officer do hereby declare that this Report of Condition (including the supporting schedules) is true to the best of my knowledge and belief.
s/William H. Young, President, 606-289-2202, July 13, 1981

We, the undersigned directors, attest the correctness of this Report of Condition (including the supporting schedules) and declare that it has been examined by us and to the best of our knowledge and belief has been prepared in conformance with the instructions and is true and correct.

s/James A. Wells s/M.C. Blair s/Roger Womack

State of Kentucky, County of Nicholas, ss: Sworn to and subscribed before me this 13th day of July, 1981, and I hereby certify that I am not an officer or director of this bank. My commission expires Dec. 1, 1982, s/Nancye R. Lyons, Notary Public, Nicholas County, Kentucky.

Kentucky Business Scene



(c) 1981, Kentucky Business Ledger, Inc.

If you want to engage in a lively conversation with a Kentucky banker, just raise the issue of statewide banking.

A state legislative subcommittee is doing just that, by holding a series of public hearings on the topic throughout Kentucky. And judging by the first of those hearings, held in Paducah, there's wide disagreement on the virtues of any change in Kentucky's banking structure.

(Other hearings are scheduled for Pikeville on July 22, Ashland in late August and Frankfort in September.)

What it all means, though, is that statewide banking will be a hot business topic for the 1982 session of the full legislature, fueled by an apparent split among Kentucky's 344 banks over the merits or drawbacks of expanded branching privileges or common ownership of more than one bank. A survey by the Kentucky Bankers Association last year showed more bankers willing to consider change than in any previous survey.

Individual states establish their own banking structure, and the patterns are diverse. Kentucky is one of the 17 states — 18 after this year, since Illinois recently revamped its structure — that permit limited branching; in Kentucky's case, branches cannot be located outside the county where a bank has its main headquarters.

Twelve states — 11 after the Illinois law goes into effect — have unit banking laws, which basically allow a bank to have only one office and no branches. The other 21 states allow banks to operate statewide.

It's this latter category that some Kentucky interests would like the Commonwealth to join. Others would prefer retention of limited branching but expanding the geographical limits in which a bank could operate, such as contiguous counties or, as in Illinois' case, established regions within the state.

Still others — the most vocal so far — want Kentucky law on banking structure to remain unchanged, contending that banks in small communities are better attuned to serve their localities. They fear these advantages would be lost if small banks become extensions of the big-city banks.

Those favoring statewide banking lean most heavily on the argument that pooled resources of banks under one ownership spurs economic development by making those resources available to big-ticket borrowers. While there are other arguments, for the enhancement of development opportunities that apparently draws the interest of Gov. John Y. Brown Jr.'s administration. It is widely believed that Gov. Brown will support legislation to give Kentucky a multi-bank holding company structure, which would allow banks to have controlling interest in other banks.

But as the first legislative hearing showed, not everyone is buying that argument. Some of the strongest opponents are officers of small banks in Kentucky, and there are a lot of those among the state's 344 banks. They also carry considerable political clout.

Any banker who testified in opposition to statewide banking at the Paducah hearing put it quite clearly. Stating his fears that a change in the law might result in large Kentucky banks controlling most deposits in the state, Robert Ross of the Bank of Marshall County warned that any new law has to be "fair and equitable."

"Let's face it," Mr. Ross said. "When the bankers in Kentucky get riled up, they carry a lot of weight."

Just how much weight that is, particularly if the governor's administration is on the other side, will no doubt determine what happens when the legislature convenes next January.

Kentucky stocks on the move last week: Market direction was down. Leading gainers: First Kentucky National (OTC), to 21¼ from 30¼; General Energy (OTC), to 39¾ from 37¾. Largest losses: Capital Holding (NYSE), to 21½ from 22¾; Chi Chi's (OTC), to 22 from 23 3/8; Jerrico (OTC), to 24¼ from 25¾.

You are invited to display your arts and crafts at Southern States annual meeting Friday, July 31 at Nicholas County High School at 8:00 p.m.

Howard's Refrigeration Repair

Will repair home refrigerators, air conditioners and freezers.

Call: Phillip Howard 289-7380

We want to thank all who gave us their support during the Primary Election, May 26, 1981.

Billy (Mac) Gaunce
Jackie Clark

—Paid Political Ad

Former Atheist to Speak

Revival Fires Crusade

Assembly of God Church
218 East Mulberry, Carlisle

Tuesday, July 28 at 7:30 p.m.

William "Bill" Murray, former atheist and son of avowed atheist Madalyn Murray O'Hair, will appear at the local Revival Fires Crusade rally as special guest of Cecil Todd, director of the Revival Fires Ministries of Joplin, Missouri, according to James Robinson, pastor, and local coordinator for the meeting.

The meeting is to help return prayer to classrooms of our public schools.

Everyone interested in this please attend and support these men of God.

Everyone Is Welcome!

FEDERAL-STATE MARKET NEWS

Paris Stock Yards
Thursday, July 9, 1981

Cattle and Calves: 1227 cattle weighed at time of sale. (Compared to last week) Slaughter cows steady, slaughter bulls steady, slaughter calves not tested last week, vealers steady, feeder steers steady to instances 1.00 higher, feeder heifers steady.

Slaughter Steers: Few Choice 2 1025-1055 pounds, 69.25-69.50.

Slaughter Cows: Few commercial 2-4 60.00-61.25, utility 1-3 43.00 64.00, cutter 1-2 39.00-43.00, canner 36.00-39.00.

Slaughter Bulls: Yield grade 1 1435-1585 pounds indicating 80-81 carcass boning percent 57.00-58.00, yield grade 1-2 1200-1440 pounds indicating 74-78 percent 52.00-56.00, 1200-1300 pounds indicating 70-74 percent 50.00-52.00.

Slaughter Calves and Vealers: Few choice 310-530 pound calves 52.00-56.00, choice 235 pound vealer 66.50, good 225-245 pounds 58.50-61.00.

Feeder Steers: Medium frame No. 1 350-500 pounds 63.00-68.75, a few up to 70.00, 500-600 pounds 63.00-66.00, a few up to 71.00, 600-700 pounds 59.00-63.00, 700-800 pounds 56.50-63.00, including load black and black and white face 782 pounds 62.90, 800-900 pounds 58.00-62.00, 900-1045 pounds 56.75-60.25, large frame No. 1 part load 890 pounds 61.60, medium frame No. 2 400-600 pounds 57.00-63.00, 600-749 pounds 56.50-60.00, large frame No. 2, mostly Holsteins, 335-500 pounds 51.00-56.00, 500-700 pounds 50.00-55.00, 800-950 pounds 48.25-50.50, including 92 head string Holsteins 50.50.

Feeder Heifers: Medium frame No. 1 300-500 pounds 53.00-58.00, 500-600 pounds 50.00-55.50, 600-775 pounds 51.00-54.00, large frame No. 1 part load 765 pounds 58.50, medium frame No. 2 300-500 pounds 47.00-53.00, 500-700 pounds 46.00-51.00.

Baby Calves: 30.00-90.00 per head.

Springers: 280.00-310.00.

Wednesday, July 8, 1981

Hogs: 628 (compared to last week) Barrows and Gilts 2.00 higher, sows 1.00 lower.

Barrows and Gilts: U.S. 1-2, 210-235 pounds, 53.40-53.55; 3-3, 209 pounds, 52.50, 275-330 pounds, 47.75-48.00.

Slaughter Sows: U.S. 1-3, 320-440 pounds, 43.50-44.50; 465-535 pounds, 47.00-48.00.

Slaughter Boars: Over 300 pounds 41.75.

Feeders: U.S. 1-3, 120-185 pounds, 62.25-68.00 per CWT, 1-3, 30-35 pounds, 21.00-21.75 per head, 50-55 pounds, 30.75-32.50 per head.

Sheep: 53.

Slaughter Lambs: Good spring 97-112 pounds, 57.00-59.00.

Feeders: Good 77 pounds, 52.00.

Sales Report
Farmers Stock Yards, Inc.
Flemingsburg, Ky.
July 11, 1981

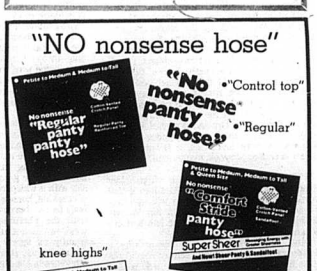
Hogs Receipts, 321 — Packers 52; Heavies 49.50; Sows 33.50-47; Boars 38-44; Sows and Pigs 75; Shoats 4-38.

Cattle Receipts, 487 — Steers 44-62; Heifers 41-57; Baby Beeves 48-63; Slaughter Cows 35-48; Slaughter Bulls 46-56.75; Cows by head 240-900; Cow and Calf head 325-740; Stock Bulls 245-570; Stockers 125-365.

Calves Receipts, 189 — Top Veals 68-77; Medium 53-68; Baby 25-202.50.

Total Receipts, 1007.

"NO nonsense hose"



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DUNCAN'S
ELECTRICAL SHOP

Saltwell

By Mrs. Fred Hollar

Mr. and Mrs. Donald Riggs and Mrs. Phyllis Brady enjoyed a gospel concert by three groups at Harrison High School on Friday night.

Mrs. Sterling Hollar returned home on Monday after a week's visit with her mother, Mrs. Lillie Patterson and other relatives in Clarksville, Tenn.

Mrs. Kathryn Hollar, Mrs. Carolyn Hollar and son Bradley visited Mr. and Mrs. Roy E. Snapp on Thursday night.

Mr. and Mrs. Tom Withrow returned home on Monday from a ten-day visit with his brother, William Withrow and Mrs. Withrow of St. Joseph, Missouri.

Rev. Roy Hunt attended the funeral of Jack Clark at Price Funeral Home, Ewing, on Tuesday.

Miss Luann Wilson of Durango, Colorado, arrived on Monday for a week's visit with Mr. and Mrs. John Wilson: Mrs. Maggie Peterson of Austin, Minnesota, and Mrs. Margaret McDonald, Rochester, Minn., also spent from Monday until Friday with the Wilsons. Mrs. Peterson and Mrs. McDonald is the mother and sister of Mrs. Wilson. They left on Friday to visit another son, Walter Peterson and family of York, Penn.

Mr. and Mrs. Roy J. Snapp and Eddie, Cincinnati, Ohio, spent the past Sunday with Mr. and Mrs. Roy E. Snapp.

Mr. and Mrs. C.L. Stone visited Mr. and Mrs. Dave Masters and children, Headquarters, on Sunday.

Tracey Hollar spent Monday night and Tuesday with Lesley Duncan, Carlisle.

Harold Mattox and Kay Mahoney visited Mr. and Mrs. Sterling Hollar on Tuesday. Mr. and Mrs. Denver Kirby were also afternoon visitors and Ramona Wilson was a dinner guest on Monday.

Mike Withrow, who has taken his six-months training with the National Guard at Ft. Sam Houston, Texas, returned home on Tuesday. He returned to Frankfort this weekend for special exercises.

Mr. and Mrs. Gary Hollar and children entertained with a cookout on Saturday night, honoring the 15th birthday of Denise Stone. Those present were Mr. and Mrs. Donald Stone, Mr. and Mrs. Jerry Galbraith and Andrea, Mrs. Lena Ham and Shellie Hamilton, Mr. and Mrs. Fred Hollar Mrs. Withrow of St. Joseph, Missouri.

All the family of Mr. and Mrs. Orville Doyle surprised her with a potluck dinner at their home on Sunday honoring the 78th birthday of Mrs. Doyle. There were around 40 in attendance.

Mrs. Hasel Snapp spent Sunday and Sunday night with Mr. and Mrs. Keith McCord and sons of Chatam.

Mr. and Mrs. Archie Feeback of Harrodsburg Road spent Sunday with Lloyd Graham and daughters.

Hildreth Platt, Cynthiana, visited Mr. and Mrs. Roy E. Snapp on Sunday.

Mr. and Mrs. Bobby Brady, Gayle Brady, Carrol Weddle, Jamie Sapp, Sharon and Robbie Doyle enjoyed the Ewing horse show the past weekend.

Mr. and Mrs. Layne Hollar and Mr. and Mrs. Fred Hollar visited Mr. and Mrs. Sterling Hollar one night the past week.

Mr. and Mrs. Strauder Hollar spent one day the past week with Gladys Keiney. Bob Keiney and sons Jason and Greg also spent the day Sunday and the boys remained for a week's visit with Mrs. Keiney.

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TOBACCO SUCKER CONTROL
Contains Potassium Salt of Maleic Hydrazide

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Summer CLEARANCE SALE!
★ No Layaways on Sale Merchandise
Baker's
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CHOCOLATE
The first chocolate mill in America opened in 1764 in Dorchester, MA.

IGA.

IN YOUR SEARCH FOR SAVINGS, SHOP IGA FIRST

Prices effective thru Sunday, July 19, 1981

We reserve the right to limit quantities and correct printing errors.

Changes made in traffic lights to save money

In a spirit of energy conservation, the state Department of Transportation expects to save more than $.5 million annually by changing the type of roadway lights used in Kentucky.

Transportation Secretary Frank Metts said the department will convert from mercury vapor lights currently in use to high-pressure sodium lights.

The conversion is estimated to cost $1.4 million, and bids on the project will be accepted later this year.

"At present cost levels, this investment in conservation will pay for itself in less than two and a half years, and even greater returns will be realized in the future if energy costs rise as expected," Metts said.

Lower wattage sodium lights produce the same amount of light on the roadway as mercury vapor lights and improve visibility for motorists.

It is estimated that converting the state's 8,000 roadway lights on interstate, parkway and major highways will save more than 11 million kilowatt-hours per year. At current rates a kilowatt-hour costs five cents.

"We are continually searching for ways to conserve energy and reduce operating costs of the Transportation Department," Metts said. "We are facing a $365 million shortfall in state and federal revenue through 1982."

Banking Cents

By Andy Dudley
President
First National Bank

The banker has been described as a dealer in debts. In contrast with other businessmen, he holds few assets of a tangible sort; his resources consist almost entirely of debts of individuals, businesses, and governments. At the same time, he owes large sums in the form of deposits, including checking accounts, savings accounts and C.D.'s. The Checking accounts impose an unqualified obligation to pay in currency whenever it is requested, and the savings accounts, even though a short period of grace is allowed by law, are expected to be paid when the customer wishes.

This is another reason that banks are so closely watched by Governmental authorities. To make sure the banks' investments and loans are of a very liquid nature.

All these precautions are taken to provide the depositor with the maximum security and availability.

DAIRY MEATS

Chuck Roast 1.59 lb
Sirloin Steak 2.99 lb
Crisco Shortening 1.99 3 lb can Limit 1 with $10 purchase
Laundry Detergent Oxydol 2.69 84 oz box Limit 1
Campbell's Pork and Beans 3/$1 16 oz cans
White/Decorator Assorted Designer Bounty Towels 69¢ 1 roll pkg
IGA Salad Dressing 89¢ 32 oz jar

FROZEN MEATS

Family Pak Fryers 55¢ lb (Each Pkg. Contains 15 Pieces: 2 split breasts, 2 backs, 2 drumsticks, 2 giblets, 3 thighs, 4 wings)
Ground Chuck 1.59 lb
Pork Roast 1.29 lb

Fresh Family Size Packs
Fryer Breasts lb $1.29
Fryer Drumsticks lb 99¢
Fryer Thighs lb 89¢
Fryer Livers lb 89¢
Sirloin Tip Steaks lb $2.59
Fresh Sliced Beef Liver lb 89¢
Carolina Pride Sliced Bacon 1 lb pkg $1.09
All Varieties Master Chef Smoked Sliced Meats 2.5 oz pkg 2/98¢
H & G Whiting (5 lb box - $1.89) lb 79¢
Harper Peppered Bacon lb $1.79
Fine For Barbecuing - Fresh and Lean Pork Steaks lb $1.39

Miracle Margarine 59¢ 1 lb. 6 stick pkg
Sweet Milk or Buttermilk Ballard Biscuits 1.09 6 pak, 8 oz. cans
Banquet Chicken, Beef, or Turkey Pot Pies 3/$1 8 oz box

IGA Sandwich Bread 2/95¢ 20 oz. loaves
Clover Leaf 2% Milk 1.89 Gal. Jug
Dairy Fresh Sour Cream 49¢ 8 oz. tub
Betty Crocker RTS Frosting $1.19 16 oz can
French, Cut Green or Shellie Stokely Beans 2 For $1 17 oz. cans
Heinz Bar-B-Que Sauce 69¢ 18 oz. jar
Martha White 7.5 oz. box Corn Muffin Mix 3 Boxes 69¢
Betty Crocker Hamburger Helper 89¢ 7 oz. 8 oz. boxes

We Accept Federal Food Stamps

Jerry's IGA Foodliner
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Store Hours: Mon.-Sat. 8 a.m. to 8 p.m.

Dish Liquid Dawn 1.59 32 oz bottle
French, Italian, Catalina, 1000 Island Kraft Dressings 69¢ 8 oz bottle
12 Varieties Betty Crocker Super Moist Cake Mixes 79¢ 18.5 oz box
Trail Blazer Chunk Dog Food 97¢ 5 lb bag
Lipton Tea Bags 48 ct 1.19
Kraft Cheese American Singles 1.79 16 oz Pk

Cheerios 15 oz Box $1.49
Wheaties 18 oz Box $1.49

Bananas 4 lbs. $1
Sweet Red Plums lb 79¢
White Seedless Grapes lb 89¢
Fresh Green Beans lb 49¢
Tennessee Grown Tomatoes lb 49¢