

Outlook shows strong corn, bean and wheat prices

U.S. crop estimates of low corn and soybean production led to continued price strength for corn and beans, said good prices for wheat, even with record wheat crop, said Steven K. Riggins, Extension marketing specialist in the University of Kentucky College of Agriculture.

The year's corn crop, estimated at 6.47 billion bushels, will fall far below projected demand for the 1980-81 marketing year, Riggins said. Grain in storage will have to be drawn out to supplement the year's short crop, he said.

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Total supplies of 8.1 billion bushels will meet expected demand of 7.4 to 7.5 billion bushels, and leave a carryover of 719 million bushels, which is low, Riggins said.

Corn prices should show strength for the next six months, he said. The season average farm price for corn is expected to range from \$3.50 and \$3.50. Bad crop prospects for the next crop year could raise prices late in the year, he said.

Because of Kentucky's advantageous location, producers can expect higher corn prices, peaking around \$3.70 per bushel, said Riggins.

"The Southeast was hit very hard by poor weather," he said. "Producers lucky enough to have corn to sell should have some good marketing opportunities."

Since the condition of the corn crop is not geographically uniform, markets will vary greatly and present favorable prices, he said. "There should be periods this fall when a producer can sell at the field at near the expected seasonal high price," he said.

Producers should watch world crop prospects, export rate of U.S. corn, and the speed with which the U.S. livestock industry adjusts to higher grain prices, Riggins said.

Soybean production is also down, and prices may come down, but prices should be during the next few months. The total supply of soybeans for the coming year will be 2.1 billion bushels, and a carryover of 259 million bushels, Riggins said.

With 1980-81 bean exports estimated at 822 million bushels, and seed and residual requirements at 86 million, the supply available for U.S. crushing will be 194 million bushels. That would require a six or seven percent reduction in crushing, from 1979, Riggins said.

"Soybeans will have to be raised by higher prices," he said. "Even though hog numbers are going to be down, other livestock numbers are estimated to increase."

The average U.S. farm price for beans will range from \$4.10 to \$4.30 per bushel in the coming weeks, Riggins said. "The soybean supply is tight enough that the market could react strongly to any further reduction in supplies. Storage beans in a few months could be quite profitable, since the prospects are good for a price rise strength between now and January."

Producers should watch production estimates, the weekly rate of crushings and exports, and the development of the South American crop, Riggins said. "If the South American crop comes in big, prices won't go higher," he said. "In that case, producers should price their

beans before Jan. 15."

Unlike corn and soybean production, the 1980-81 U.S. wheat crop was record at 2,362 billion bushels, and the world crop matched record production. World consumption is expected to decline slightly, however, for the first time since 1975. The record crop and decreased consumption will mean a continuing buildup of already high U.S. and world wheat inventories, Riggins said.

Total U.S. supply of 2,362 billion bushels will meet projected demand of 2,362 billion bushels and exports of 1,225 million bushels, and leave a carryover of 910 million bushels.

"This year's record crop follows a big crop last year," he said. "The carry-over will be about 21 percent of utilization, which is fairly high."

U.S. farm prices for wheat are currently high, in the \$4.00 to \$4.25 per bushel range, probably because of the short corn crop, said Riggins. But he said prices would not go higher unless a further reduction in corn production calls for substantial quantities of wheat for feed.

"If the corn crop is worse than the USDA reports predict, and farmers adopt a tight holding policy on wheat," he said, "prices should range between \$4.50 and \$5.00 release price and the farmer-owned reserve call price of \$5.25 per bushel."

But if the corn crop is greater than the USDA has estimated, wheat prices may come down, Riggins said.

After Jan. 1, the market will depend on 1981 weather conditions for price and 1980 release price and for 1981 crop sales look "fairly attractive."

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Saltwell news

Mr. and Mrs. Billy Lett, Cincinnati, and Mrs. Maude Lett, Cincinnati, spent Saturday with Mrs. Gladys Kenney.

Mrs. Paula Storey, Lexington, spent the past week with Mr. and Mrs. Stanley Storey.

Mrs. Fritz Gause spent Tuesday and Tuesday night with Mr. and Mrs. Donna Gause.

Mike Sowell, Carlisle, spent Sunday night with Gary Holler and Mrs. Mary and Mr. W.J. Ritchie and children.

Mrs. Jerry Riggs and children spent Monday at Nettie and Ed and Sky Brigg.

Rev. J.H. Ritchie is a patient at Good Samaritan Hospital for treatment and Mrs. Mrs. Richard Cain left on Friday for a week's visit with their daughter, Mrs. Kathy Hill and children of Lebanon, Ill.

Harold Mattox and Kay Mahoney, Lexington, and Mrs. Russel Ryan were Tuesday dinner guests of Mr. and Mrs. Layne Holler.

There were around 70 people gathered at the home of Mrs. Betty Gause the past Sunday in celebration of her 67th birthday.

Mrs. Rene Barnes, Erlanger, spent Tuesday with Mrs. Jesse T. Earlywine, Hillside, Mo.

The Saltwell Sunday School enjoyed a writer's retreat at the church on Sunday night.

Mrs. Hazel Saup and Mrs. Phyllis Brigg attended revival services at Dover on Wednesday night when Rev. Stewart Livingston, Higgins said.

Charles Spice in a week's revival services.

Mr. and Mrs. David Earlywine accompanied Mrs. Jesse T. Earlywine to Horn Lake, Miss., on Thanksgiving for a visit with Mr. and Mrs. Leroy Earlywine. David and wife returned home on Sunday.

Mrs. Imogene Storey, Mrs. Mae Booth, Mrs. Minnie Rawlings, Ward and Turner Shannon all spent the weekend with their brother, Calvin Shannon and Mrs. Shannon of Anderson, Ind.

Mr. and Mrs. Layne Holler were Sunday supper guests of Mr. and Mrs. Sterling Holler.

Kerney Gause, Sunrise, spent Saturday night with Mr. and Mrs. Fred Gause.

The community extends sympathy to the family of Mrs. Ruth Gause who passed away on Monday at Nicholas County Hospital. Funeral and burial were in Carlisle on Wednesday afternoon.

Sterling, Gary and Layne Holler visited Ramona Wilson in Carlisle on Sunday.

Mr. and Mrs. Fred Holler were dinner guests of Mrs. Ramona Wilson, Carlisle, on Sunday.

Mr. and Mrs. Strander Holler and sons visited Mr. and Mrs. Jesse Puller, Clayville, on Sunday.

Bob Kenney and sons Jason and

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MON-WE 7:30-8:30
TUES 11:00-1:00
TUES 5:11

Robert Redford "BRUBAKER"

By Mrs. Fred Holler

THE CARING CORNER

1 Corinthians 9:10 "He that ploweth shall sow in hope."

In "The Empire Strikes Back" Luke Skywalker attempted to use "The Force" to lift his submersible ship from beneath the water to a nearby island. He was unable to raise the ship part way out of the water by concentrating on applying "The Force" to solving the problem, only to fail in the end as the craft slipped back into the water. After his instructor Yoda succeeded in accomplishing the feat Luke exclaimed: "I don't believe that." To which Yoda responded: "And that is your problem."

What do you expect to happen tomorrow in your life? Chances are that is exactly what will happen. There is nothing mysterious about accomplishment through experience. First, if you really believe something is going to come to you, you will direct all your efforts to making it happen. We will work at it because we will believe in it. Secondly, as believers we know we will not alone. There is a real "Force" that empowers us.

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Can Vegetables 3 for \$1 Sliced Beets, Mixed Vegetables, Sweet Peas, Green Beans	IGA Macaroni & Cheese 4 for \$1 7 1/2 oz. Boxes	Cornish Hens 149¢ 20 oz. size	Beef Patties 299¢ Each box contains 8 1/2 lb. patties	IGA Brand Country Ham Slices 279¢ lb.

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Jackets suffer loss

By Meg Conley and Peggy Stewart

The Paris Greyhounds behind the running fullback Tim Daulton, splashed to a 34-0 victory over Nicholas County Friday night. The game was played in a downpour at Nicholas County.

The Greyhounds tallied in every quarter, with Daulton scoring on a three-yard plunge in the first quarter and on a 71-yard run in the third quarter. Morgan Judy kicked a 35-yard field goal for Paris in the second quarter, and their final touchdown came in the fourth quarter on a 18-yard pass from quarterback Gary Brooks to Byron Fryer.

Nicholas County had 14 first downs to Paris' 11, but the Greyhounds outnumbered the Bluejackets with 282 yards.

*Please turn to page 11

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