

City of Carlisle 1979 fund audit

Table showing City of Carlisle, Kentucky Balance Sheet - All Funds for the year ended December 31, 1979. Includes Assets (Cash and savings account, Investments, etc.) and Liabilities (Accounts payable, Accrued liabilities, etc.).

Table showing City of Carlisle, Kentucky General Fund. Includes Assets (Property taxes, Licenses, etc.) and Liabilities (Accounts payable, Accrued liabilities, etc.).

Table showing City of Carlisle, Kentucky Water, Sewer and Gas Utility Fund. Includes Assets (Accounts receivable, etc.) and Liabilities (Accounts payable, etc.).

Table showing City of Carlisle, Kentucky Recreation Fund. Includes Assets (Accounts receivable, etc.) and Liabilities (Accounts payable, etc.).

City of Carlisle, Kentucky Notes to Financial Statements. 1. Accounting Policies. The City maintains its records on the cash basis; however, the financial statements have been prepared on the accrual basis...

2. Water and Sewer Bonds. A water and sewer revenue bond ordinance, dated July 1, 1969, requires that certain reserves be accumulated and minimum balances be maintained as follows:

Table showing City of Carlisle, Kentucky Water, Sewer and Gas Utility Fund Balance Sheet. Includes Assets (Cash and savings account, Investments, etc.) and Liabilities (Accounts payable, etc.).

Table showing City of Carlisle, Kentucky Recreation Fund Balance Sheet. Includes Assets (Cash and savings account, Investments, etc.) and Liabilities (Accounts payable, etc.).

Table showing City of Carlisle, Kentucky Recreation Fund Requirements for Bonds and Interest Outstanding. Includes columns for Year, Payable, Bonds, Interest, and Requirements.

Table showing City of Carlisle, Kentucky Recreation Fund Requirements for Bonds and Interest Outstanding. Includes columns for Year, Payable, Bonds, Interest, and Requirements.

ment of the amount to be deposited into this account in each year from their issuance, a reserve of one year's minimum requirements will be maintained.

3. Operation and Maintenance Fund. Seventy percent of the remaining amount shall be used to pay into this fund the proper cost of operating, maintaining, and repairing the utility system (water, sewer and gas).

4. Depreciation Fund. Four hundred dollars (\$400.00) per month within the amount of the proceeds shall be set aside into this fund and shall be used to set up a depreciation reserve for the utility system.

5. Property Taxes. The General Fund property tax (old Valuation Taxes) revenues include approximately 10% of the 1977 property taxes that were not previously collected.

Table showing City of Carlisle, Kentucky Recreation Fund Requirements for Bonds and Interest Outstanding. Includes columns for Year, Payable, Bonds, Interest, and Requirements.

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Do you understand? If you can't understand the above audits, you're not alone. Carlisle Mayor William Foy estimated recently that "75 percent of the people who read the audit didn't understand it."

Saltwell

By Mrs. Fred Hollar. Mrs. Jean T. Earlywine, Millersburg, spent Thursday with Mrs. Allen...

Agree or Not. Continued from page 2. believe the people of Kentucky with President Carter any year or anything but...

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MEALS. Stokely Tomato Catsup \$3.00. Kingsford Patties \$4.39. Chicken Wieners 79¢.

MEALS. Family Pak Fryers \$5.39. Fresh Boston Butt Pork Roast \$1.19. TableTop USDA Choice Chuck Steaks \$1.49.

MEALS. Fresh Fryer Parts. Breasts, Loops, Thighs, Livers. Lean and Tender Pork Steaks, TableTop USDA Choice Arm Cut Swiss Steak, English Steak, Smoked Jowl.

MEALS. HGA Buttermilk, Cinnamon Rolls, Ice Cream. HCA Buttermilk, Cinnamon Rolls, Ice Cream.

MEALS. Crisco Shortening, Apple Sauce, Chicken of the Sea. Crisco Shortening, Apple Sauce, Chicken of the Sea.

MEALS. Hail Insurance on Tobacco Harold Letton. Hail Insurance on Tobacco Harold Letton.