

WW II gas rationing seen as only way to save valuable rubber

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Motorists who had been the rationing system by traveling past for 30 miles restricted use in bordering, non-

rationed states would now have to travel even farther to get by the extended "buffer zone." Distribution of the higher ration was tightened. Local boards issued A, B, C, or S (supplemental) booklets, each denoting increasingly necessary needs for travel and were ordered to be more frugal in issuing the printed B, C, and S booklets. Red news from the front.

With winter around the corner, optimism for early victory was crushed by news from the war fronts. Emperor Hirohito's kamikaze pilot is blamed. America's attempt to reorganize its naval forces. Hitler's blitzkrieg force crosses the Rhine, still young and growing American War Machine. September 1943 brought the "coup de

Babson Report

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for worthwhile progress on important matters such as the Palestinian question and attempts to improve U.S.-Soviet relations. Brush fires in one or more of the world's many hot spots cannot be ruled out, but direct U.S. military involvement is not likely.

Money Supplies — Interest Rates
The emphasis on anti-inflation credit tightening will restrain growth of the nation's money supply. However, economic problems and election-year considerations will very likely force some easing of the throttle on restrictive monetary policy around mid-1980.

Oppressively high interest rates are already showing signs of easing, at least for short-term borrowing. Lower longer-term interest rates, on the other hand, may not come much before the year's midpoint. Overall, we look for distinct betterment in the interest rates situation by late 1980, but only as compared with recent peak levels.

Stock and Bond Outlook

While the U.S. dollar will probably be subjected to buffeting from time to time in the year ahead, the reining in of galloping inflation and betterment in the interest rates picture will be beneficial to the bond market. Therefore, investors who commence in its down near-peak interest rates at this time could be well pleased by 1980's end. The strengthening of bond portfolios should initially emphasize issues with near or intermediate maturities before going further out on the maturity scale. Bonds with generous yields are in profusion, to the benefit of fixed-income investors. These include taxable issues and tax-exempt, medium and conservative-grade bonds, short and long-term maturities, and high-coupon and discount bonds.

1979 proved to be another year of frustration for most investors with the stock market showing little progress. Although some stock groups and merger-bait issues did well at various times, the rest of the market was victimized by the unerving effects of foreign political upheavals, waves of anti-American demonstrations, and the unyielding grip of inflation and high interest rates. But what was not accomplished in 1979 will benefit investors in 1980 — or at least those with the courage, patience, and foresight to go bargain hunting when attractive values abound. Babson's Reports feels the stock market held its own under a number of ordinarily panic-producing circumstances during much of this past year, and that the year ahead can bring a shift toward more optimism and longer-term investment planning. There will be opportunities for all portfolio objectives.

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Abundant good wishes to you all in appreciation of your continuing support. The best is yet to come in 1980, a year of prosperity and plenty!

Cynthiana Motor Co.

Celebrating the New Year
As the New Year unfolds we loudly sound our thanks and hopes for your happiness!
Berry's Tresler Comet

Joy in the New Year
1980 is upon us! Time to join in the festivities, and welcome the most joyous New Year yet!

AULD LANG SYNE
As we ring in the New Year together, let us pause to count the many blessings for which we are so grateful.

Garrett's Furniture Company

GREETINGS in the NEW YEAR
To our friends and patrons who've been so faithful year in and year out, we extend our sincerest wishes for a grand old time in '80!

Rex & Paul's Shell Service

ZOOM INTO THE NEW YEAR
...bringing the best in fun and excitement.
1980'll be a blast!
CLARK'S BIG TEE BURGER

Post are the unacknowledged legislators of the world." — Percy Bysshe Shelley

1945. Add, when Japan surrendered to the U.S. on August 14. Americans across the country, reborn by jarring the highways and downpour metropolises areas. The following day marked the end of gas rationing, adding to the jubilation.

Not a failure
Gasoline rationing had not been a complete failure. The majority of Americans accepted it in the spirit of patriotism, but countless thousands found ways to make a mockery of the system.

Coupon counterfeiting reached a scale comparable to Prohibition's bootlegging. Well-organized rings of well-to-do and sophisticated individuals attempted to get a share of the distribution of money coupons, which accounted for 2.5 million gallons of gasoline a day. Black marketers spilled blood in protecting their illegal trade. And, those who failed to cheat the rationing board could always resort to bribery at filling stations.

In view of these problems and evasion of rationing during an all-out and essentially popular war, what would happen today when many people are already disillusioned and cynical about gasoline shortages and high prices?

During World War II, 10 million more, normally heavy gasoline consumers, were in military service and out of the market. Furthermore, a much higher number and percentage of all Americans own and drive cars today. There were only 27 million registered vehicles during World War II. Today, Americans own 160 million cars, and there

15-year 'wobble' watch still on

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about the strange phenomena. Scientists think it could be related to the motion of the earth's molten core, the melting of ice caps, the movement of the earth's land masses, or the movement of the seas. They also have noticed that when the wobble reaches its peak every seven years, as it did in 1978, this coincides with a period of major earthquakes. But whether the wobble causes the earthquakes or vice versa is not known.

The Geodetic Survey is in the process of launching a new monitoring program called Polarix, which stands for Polar Motion Analysis by Radio Interferometric Surveying.

The newer technique of using radio telescopes to reach beyond the stars, Carter said, will provide much more precise data of a higher quality — and much faster. "I'm not basing down on historical aspects of the old observation," he added. "But we have to jump up a level in technology." The U.S. latitude observatories, he esti-

ated, will probably be phased out in four to five years.

Meanwhile, until his telescope is returned to the Smithsonian or the one-man observatory is declared a historic site, Mac Curry intends to do what he has been doing for 15 years — watching the stars six hours a night, four nights a week, meticulously recording his findings, and each week sending them off to international headquarters in Mizuana, Japan, where they are tabulated.

Working on Six Time
Curry goes to work on star time, the time used by astronomers, and he can never be late. He knows in advance what time the 36 stars will pass over Galtsburg, and he must be out there waiting to catch them through his telescope. "You don't see with the eyes, each one travels overhead quickly — in about 45 to 75 seconds.

About a half hour before the first star is due, which can be anytime between about 6 p.m. and 11 p.m. star time, Curry leaves his house on the observatory property, walks across the front field, and starts setting the instruments.

The title frame building is slatted on all sides to allow the wind and air to blow through, keeping the temperature around the telescope constant with the outside. Because of its sensitivity, there

January named Blood Donor Month

The American Red Cross announces that President Carter has designated January as National Volunteer Blood Donor Month.

"I am proud to join with the nation's voluntary blood collecting organizations in designating January 1980 as national volunteer blood donor month," the president said.

During this month I ask every American who possibly can to donate a pint of blood.

Even though this nation has the finest blood banking system in the world, critical shortages exist every day. We continue to rely on the willingness of our citizens to fulfill our traditional compassion for others.

"I welcome this opportunity to ex-

press thanks to those citizens who regularly donate their blood throughout the year. I also invite those who have never given to do so and to experience the unparalleled satisfaction that it comes from offering the gift of life to another human being."

"We are never sure when we or members of our family may need blood. I hope that more Americans will pledge now to become donors during national volunteer blood donor month so as to make certain that an adequate supply is always available when we desperately need it."

BUYING ON TIME ISN'T DIFFICULT, BUT PAYING THAT WAY IS

NEW YEAR GREETINGS
Up, up and away with the past — a light-hearted New Year is here!

Beulah Hughes, Circum Clerk, Jane Wilson & Mrs. John Hall

Join us in a special prayer for peace in 1980, as our gaze turns to the future and the good things it holds.

Compliments of Nicholas County Clerk's Office

Happy New Year

In the year about to unfold, we wish our good friends and neighbors peace, harmony and abundance. Many thanks!

Hunt's Ashland Service Station

"The true genius is a mind of large general powers, acutely determined to some particular direction." — Samuel Johnson

Happy NEW YEAR
May 1980 be a sweet delight for all of our friends, and glow with the scurrilous and light of a thousand candles

Garrett's Restaurant

As we go forth into the New Year, let us express our heartfelt gratitude to you, and convey our sincerest hopes for your continued health and happiness.

Duncan Electric Shop

Welcoming the New Year

Mathers-Shearer