

State general fund fat



Kentucky's General Fund receipts for the first three quarters of fiscal year 1979 increased 17.4 per cent over the first three quarters of the last fiscal year, according to Maurice P. Carpenter, commissioner of revenue and of the state's Department of Finance.

General Fund receipts for the first three quarters of fiscal year totaled \$1,358,238,456.

Carpenter said he expects the Transportation Fund to meet the revised \$300 million tax receipts estimate made in January 79.

Commonwealth Of Kentucky
AUDITOR OF PUBLIC ACCOUNTS
Frankfort, Kentucky 40601

January 19, 1979

To the People of Kentucky
Honorable Julian M. Carroll, Governor
Honorable Horne Sneed,
County Judge Executive and
Members of the Nicholas County Fiscal Court

We have examined the statement of assets, liabilities and fund balance arising from cash transactions of Nicholas County as of June 30, 1978, and the related statement of operations from cash transactions for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

As provided by state law, the accompanying financial statements are prepared on a cash basis. Consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

In our opinion, the accompanying financial statements present fairly the assets, liabilities and fund balance arising from the cash transactions of Nicholas County as of June 30, 1978, and the changes affecting them during the year then ended, on a basis consistent with that of the preceding year.

We also examined the receipts and disbursements of the County Judge, County Attorney, County Court Clerk, Circuit Court Clerk, Sheriff and Jailor of Nicholas County for the year ended December 31, 1978. In our opinion, the accompanying statements of receipts and disbursements present fairly the record for the Nicholas County for the respective counties for the year ended December 31, 1978.

All revenues due the county have been paid to the County Treasurer.

In connection with our examination, we also (1) made a study and evaluation of the County's system of internal accounting control, (2) performed tests of compliance with the Revenue Sharing and Antirecession Fund Assistance Acts and regulations as required by sections H.C. 2. and H.C. 3. of the Audit Guide and Standards for Revenue Sharing and U.S. Department of the Treasury.

The supplemental information presented in this report is not necessary for a fair presentation of the financial statements, but is presented as additional supplementary data. This information has been subjected to the tests and other auditing procedures applied in the examination of the financial statements mentioned above and in our opinion is fairly stated in all material respects in relation to the financial statements taken as a whole.

Recommendations and areas of noncompliance are as follows:

The Road and Bridge Fund had a bank overdraft of \$47,418. To expend money in excess of collections in a year is in violation of KRS 86.110.

We examined the Fiscal Court that KRS 429.260 states that bids for materials, supplies, equipment or services are needed if the expenditure is more than \$2,500 (\$3,000 as of July 1, 1978).

We call the Fiscal Court's attention to KRS 424.220 which requires that each official publish an annual statement of interests and disbursements within a reasonable period after the end of the year.

Respectfully submitted,
George L. Atkins
Auditor of Public Accounts

The above transmittal letter accompanied the audit report presented to Fiscal Court and is published pursuant to KRS 43.090(2).

Copies of the complete audit report are available upon request by contacting the Auditor of Public Accounts, Room 1600, Capitol Annex, Frankfort, Kentucky 40601.

Blood drive

Representatives of the Nicholas County blood drive were honored recently during a tour of the new Central Kentucky Blood Center building on Waller Avenue in Lexington. Above, Sally Allison (left) and Barbara Malone of Blue Grass Industries, Inc. accept a certificate from Carolyn Fishel of the center. At left, Rev. Herman Kamigale accepts a certificate on behalf of Nicholas County. BGJ has a separate blood drive among its employees and it and the county drive have insured that any Nicholas County who needs blood this year will receive it free—Mercury photo.

Gambling winnings taxable

Taxpayers who win cash from racing, lotteries, and games of chance must include the money as income on their Federal income tax returns, the Internal Revenue Service chief said.

These activities are considered forms of gambling by the tax laws and money won in income, the IRS advised. Content prize money and awards from employers also are taxable income.

Noncash items won in contests or donated by employers, such as household appliances, all-expense-paid vacations, or cars, are included in income at fair market value. Both cash and noncash winnings are shown on Form 1040 as "Other Income," the IRS said.

Gambling losses may be deducted to the extent of the winnings. They are reported on Schedule A of Form 1040. In other cases, the taxpayer must be able to substantiate amounts reported, so the IRS suggests keeping racing stubs and lottery tickets.

When a taxpayer wins a prize or award which the giver will not make available until some time in the future, the taxpayer does not have to report the prize until it is actually received or made available.

Vote to re-elect Adrian Arnold State Representative, 74th District

Bath, Montgomery & Nicholas Counties

"We need Adrian's continued experience in Frankfort during these important times."

"I have always fought for what you wanted. I want better government, not more government. I firmly believe we must protect our freedoms by fighting for what is right in Frankfort."

Adrian Arnold

Re-elect Adrian Arnold as 74th District State Representative in the May 29 Democratic primary.

South Central Bell

Even the beautiful sunflower has natural enemies

by Donald J. Frederick
National Geographic News Service
WASHINGTON—It's hard to believe that anything would want to attack that cheerful all-American bloom, the sunflower. But nature's full of cool sports. Certain moths, beetles, and aphids just love to feast on the plant, especially those domestic varieties planted for profit. Many wild sunflowers fend off the attackers and until the last few years, no one really knew why, or cared.

But now that sunflowers have become



When you think of termites, think of me.

I can kill the termites in your house. And keep the rest of the termites in your neighborhood from taking their place. After treatment, Termites can guarantee most homes up to \$150,000 against further termite damage.

Jim Bob Davis, the Carlisle Termites man. Call me collect—LEXINGTON 252-8484.

TERMITES
All work done by Termites of Lexington

The beautiful way to SHOWCASE YOUR COLLECTION

You'll display your good taste when you show your collection in a Jasper curio. Whatever your life style or choice of decor, there is a Jasper cabinet you'll love in the wide variety of new curios by Jasper.

Garrett's Furniture
[We service what we sell] Phone 258-2386 Carlisle

* Register for Free Door Prizes. No purchase necessary, but you **Must Be Present To Win**. . . Door Prizes Include. . .

- * Microwave Utility Cart valued at \$55.95
- * 16 pc. set Microwave Cookware \$42.50 Value.
- * Micro Teflon Griddles
- * Free Mini Microwave Cookbooks to First 24 people in attendance.
- * Free Refreshments
- * Test taste foods cooked in Whirlpool Microwave Ovens.

* Between 7 P.M. & 9 P.M., May 8, Whirlpool Microwave Ovens regularly priced at \$409.95 will be sold for \$299.95 plus tax. . . First 5 units sold will include Free set of Microwave Cookware and Microwave Cookbook. . .

* All other Whirlpool Appliances and Air Conditioners will be sold at 10% over Dealer Cost. . . (Between 7 P.M. & 9 P.M., May 8 Only)

* Meet WBGR Radio Personality Jon Darryle

Glenn's Stoves & Appliances
114 Locust Street, Carlisle

Glenn's Stoves & Appliances
Nicholas Co. Courthouse
Deposit Box

big business in the United States, scientists are turning their sights to the plants' insect enemies.

Bigger Than Soybeans
Sunflower plantings have increased from 10,000 acres in 1967 to 1.8 million acres in 1978, and today produce about twice as much polyunsaturated vegetable oil per acre as soybeans. Last year farmers harvested 1.1 billion pounds of oil-producing sunflower seeds, for a yield of 1,360 pounds per acre.

"We've developed disease-resistant strains of sunflowers, so now the principal threats to the blossoming business are insects," pointed out Dr. Charles E. Rogers, a Department of Agriculture scientist working on sunflower research in Bushland, Texas.

"There are some 50 wild species of sunflowers and many of them seem to repel or kill their beetle, aphid and moth foes.

"We intend to find out precisely why, and when we do it crossbreed the most promising ones with domestic varieties to come up with an insect-resistant plant."

So far Rogers and his colleague, Dr. Tommy E. Thompson, have taken a close look at 30 wild species. They found that about half of these either repelled or killed one or all of their insect tormentors.

Anti-Does the Deed
An acid in the wild plants appears to do the hatching job on the insects. Beetle larvae and pupae die after feeding on some species of sunflower such as blaweed, wildflower, and Jerusalem artichoke.

Why do some wild species kill and others barely annoy the insects? The researchers speculate that the more lethal plants probably contain larger doses of the acid in their leaves and roots.

"Of course, our attitudes may change after we test the remaining 20 wild sunflower species, but we seem to be on the right track," said Rogers. "At least we're now fairly confident the resistance centers on a natural poison rather than a lack of a substance in the plant that gives pests an incentive to feed."

SUNFLOWER ATTRACTS friendly butterfly. Not all insects are so benign. Certain beetles and moths attack domestic species of sunflowers for the despar of large-scale growers who raise the plants as a source of vegetable oil. Department of Agriculture scientists are working to develop an insect-resistant domestic species of sunflower.

Some thick wearing mint around the neck is good for the eyes.

Whirlpool APPLIANCE

And
PAUL AND JAN STONE'S
GLENN'S STOVES & APPLIANCES PRESENT. . .

Microwave Oven Cooking Seminar on Tuesday, May 8, 7 p.m. to 9 p.m.

— Absolutely Free —