



John R. Burke, Carlisle, Kentucky Utilities manager, celebrated his 100th anniversary with that firm this month. Burke was recognized in the company magazine "Employees News". A Carlisle native, Thomas F. Carter, KU Central Division manager, celebrated his 30th year with KU recently and was featured in the same issue. Both men received service pins from the company.

Two honored by KU

FACTS about electrical energy.

No one thinks about their energy use . . . until the bill comes.

Electricity works for you automatically and dependably day and night. Many appliances are used in the home, and some keep running even when you're away — refrigerator, freezer, furnace.

About 21 percent of all energy consumed nationally is in the home, with more than half going for heating and cooling. The water heater is the next highest user, while lighting, cooking and appliances take the rest.

Energy management is distinct to each family. Your use of electricity varies from time to time; holidays and hot weather require more energy. Think now about the demands you make on it before the bill arrives. . . and follow these energy-saving tips.

- Make certain your air conditioner is operating at top efficiency.
- Don't set the thermostat too low. Raise the setting even higher if you're going to be away for awhile.
- Check for insulation needs. Proper insulation can be the single biggest money and energy saver.
- Make sure storm windows and doors fit properly.
- Use vents and exhaust fans to pull heat and moisture from your attic, kitchen and laundry directly to the outside.
- Keep direct sunlight out with awnings, draperies, blinds or shades.

You can help control your cost by conserving electricity.



Passbook Savings Earn 5 1/4 % Starting July 1.



At First National Bank, we welcome recent changes in the Federal Reserve Board's regulations which give the small saver a greater reward for his thriftiness.

One of these changes, which takes effect July 1, allows us to pay 5 1/4% interest on regular savings accounts instead of the current 5%. Your savings will add up faster than ever!

Your interest will continue to be compounded daily and paid quarterly, which gives you a better annual yield (5.284%). And, of course, the money in your passbook account is available at almost anytime.

So take advantage of this new reward for small savers, and open a passbook account now.



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MEMBER F.D.I.C.

Rep. Perkins sponsoring measure to establish fuels corporation

A bill sponsored by Congressman Carl D. Perkins of Kentucky, to move the nation into full-scale, commercial synthetic fuel production from coal, has cleared a major hurdle. It was approved unanimously in a House of Representatives subcommittee, and Congressman Perkins said that he "fully expects" it to move through the Education and Labor Committee he is chairman of that committee.

The following is taken from his remarks to the subcommittee, as it was considering his synthetic fuels bill. President Carter has told us that solving our energy problem is the moral equivalent of war. That was two years ago.

"Today, I submit that it is not moral and it is not equivalent. It is simply war. It is a real war to protect our national security and to preserve our economic system from ruin. Since at this late date, neither the Administration, the Congress, nor the people have ever really gotten down to it, I am convinced that the people are about as of us in their willingness to act. They are waiting only for leadership. And so today we proposed to climb out of the normal channels and to act on some new ones. We propose to lay before the Congress and the country a specific proposal for solving our energy problems, and for raising this grave threat to the national security and the economy.

We believe that the way out of our energy crisis is by developing a whole new industry to produce liquid and gaseous fuels synthetically from the natural resources that are abundant within our borders. Since the day we began relying upon foreign producers for a substantial portion of our liquid energy fuels, we have been vulnerable to the whim and caprice of those suppliers. Some of them are potentially hostile to us. Now that we depend upon foreign sources for at least half our energy, our energy security is possibly even greater. I think this is intolerable, and I know the other members of the committee share that view.

Economic independence will cost a great deal of money. But who among us would care to put a dollar mark on national security? The outflow of upwards of \$50-billion a year for foreign petroleum purchases is expensive, too. But with the expenditure of the equivalent of just four years or less of overseas purchases at the present rate, we could stand the drain of petrodollars forever.

That government would acquire any synthetic fuel produced by the corporation or by any of its contractors that remains in this country after production.

Under the amendment, there would be national appropriation of \$5-billion for each fiscal year to assist in carrying out the purposes of the act. Tax incentives.

The amendment provides that the corporation study and recommend to the President and Congress tax incentives for private entities to encourage the production of synthetic fuels.

Repeals three specific forms of tax relief: tax credits, investment tax credits, and accelerated depreciation. Reporting.

The amendment would require annual reports to the President and Congress, including a detailed listing and explanation of every grant, loan, or grant guarantee into which it has entered. Proceeds to Treasury.

This section provides that the net proceeds derived by the corporation from the sale of synthetic fuel is to be paid to the Treasury to the extent they exceed \$5 billion annually.

Another provision that the United States reserves the right to take possession of any corporation property during war or national emergency declared by Congress. This, we all recognize, is not a modest proposal. It is clearly an unequalled in scope in the history of Congressional action.

But these are times that require boldness from the Congress and the President. I urge the adoption of the amendment.

Per capita consumption of liquid fuels in the United States is higher than any other country.

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Singing strings

Fires of life burn brightest during July

Lush red tomatoes are beginning to ripen in the garden and so are golden ears of Sun-Glow sweet corn. Periscent thunderstorms rend the skies; needle-nosed mosquitoes like like allies; blackberry cobblers, green beans seasoned with almonds, ice tea and many other good things of the land grace country homestead tables, and secluded swimming holes resound to the wild squeals of young rustics enjoying the sensuous delights of skinny dipping in the clear cool water. Bottomlands are white with snow-banks of daisies and Queen Anne's Lace and roadsides are sweet with the smell of honeysuckle, elderberry, and wild geranium bloom. The mildewed faunus its purple glow and noisy Cicada, the Jaffly, starts droning a happy rondo from some hiding place in the bushes. The why and wherefore of all this and more is July, the month when the year is at its high noon; when the sun starts leaning toward autumn and another wonderful summer season starts to turn toward fall.

As spring months are times of budding, July is a time of flowering and ripening. As the days grow hotter and brighter, the floral colors grow in intensity. There is more than grain of truth in an old botanical statement that on the whole, the seasonal succession of colors in flowers corresponds to that of the rainbow. According to naturalists and horticulturists, July is a month of maximum output and income of energy; when fires of life not only burn brightest but also, at the same time, begin to bank up for another year. And although it is a time of noisy activity, the most important of all this action is the quietest — the manufacture of sugar and starch and still more valuable materials in the green leaves. The end result is the accumulation of a great wealth of food — in, for instance, corn cobs, or in an orchard or garden. This seventh month on the calendar is indeed a glorious month of opulence and a time to enjoy the first fruits of the land.

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