

Economic activity can be sustained

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they adequate-to-ample and with most wage interest rates for low productivity than they were in the credit crunch not too long ago. Bahson's reports forecasts another rise in new housing starts for 1977, aided by the joltier pace of multi-family housing construction late in 1976. However, with high building costs, barterhouse property taxes, and restrictive conservation, environment and zoning regulations acting as strong deterrents to large-scale speculative building, it is unlikely that 1977 can reach the 5-million-unit mark for the year as a whole. A goal of 4 million starts seems more realistic at this juncture, compared with about 1.5 million for 1976. Industrial and commercial construction will not make

FOR SALE

Firearms and accessories, Smith & Wesson, Colt, Remington, Winchester. Prices below retail. 285-247 after 6:30 p.m.



In the grand tradition we say...

Carlisle Automotive



The New Year babe arrives enthusiastic with renewed confidence and great expectations. In with all the good things he brings are our thoughts.

Hopkins Drug Co.

year, but the steadily worsening world food gap suggests government pressure and incentives to sustain almost effort in food production. This may well take the form of some plan for a food bank in Washington—FOREIGN AFFAIRS

The new Administration will have a considerable initial report with Congress, but how long the honeymoon lasts remains to be seen. Differences in the degree of liberalism between President-elect Carter and Members of Congress as well as divergences among Congressmen themselves indicate that the program of the Democratic Party cannot be taken as fact accomplished. Initially, efforts will be made to spur consumer spending—probably through a \$50 tax rebate—and to create jobs. Since most other objectives will take time, national health insurance, reorganization of the government, and a national energy policy may not materialize in 1977. One good thing, however, is that there should be less political rhetoric poor-mouthing the economy in such a way as to upset consumers and investors.

Unless something unexpected forces international affairs into top spot, domestic matters will hold the spotlight at the White House for a while. Regardless of pre-election comments, foreign policy under Carter may differ little from Ford's approach, except for the Mid-East situation and the "90 at any time" tactic of recent years. Though Carter is ostensibly more jealous of U.S. interests in Sino- and Soviet-American relations, the spirit of détente will not be written off. Granted, with the ongoing ferment in the world's trouble spots 1977 will undoubtedly have its share of near-conflagrations, but Bahson's predicts there will be no World War III outbreak in the year ahead.

SPENDING

Total consumer spending is expected to rise stronger in 1977 than was the case in 1976. While this will be due in part to higher prices, the unit volume of purchasing should also be up by a comfortable margin. Increased employment and rising income levels will make public confidence more positive. Consumers, however, are extremely sensitive to the threat of inflation, and price controls could bring about levels of resistance.

Public expenditures at all levels of government will increase in 1977, a result of both inflation and a plethora of assistance and social programs. State and local governments will be forced to make some trade-offs because of budget and debt squeezes, plus mounting demand by state taxpayers for spending cuts. As for the federal government, higher spending is already assured by the present budget which will cover the first nine months of calendar 1977 and by still heavier defense allocations for fiscal 1978 which will be in effect over the final three months of 1977. Federal outlays may be lifted further if efforts to stimulate business and reduce unemployment should take a more ambitious tack than now seems likely.

FARM OUTLOOK

American agricultural progress was again displayed in 1976 by the third-best crop year on record. This was surpassed only by 1923's and the second-best effort tracked up in 1973. Going into 1977, there will be good carryover conditions for most commodities. This would seem to imply planting curtailments and/or changes in the crop mix of plantings in the coming

STOCK AND BOND OUTLOOK

Bahson's Reports looks with optimism on stock and bond prospects for 1977. Good stocks are available well below historical peaks, and the odds favor a spate of dividend increases. The basic upward of the Dow Jones Industrial Average should resume, and new high ground be reached. A reason-

able range for the DJIA appears to be 100 on the high side and 80 on the low side for the year. While bond prices have rallied in 1976 and interest rates may moderate higher in 1977's latter half, the income-oriented investor can tie down some good yields in quality bonds, especially at this time. For growth and appreciation portfolios, Bahson's currently favors better quality common and convertible in such fields as computers, electronics, insurance, drug and hospital supplies, savings and loans, fuel and energy, trucks, and building supplies.

May peace and serenity bless your lives this year.

Abraham's Ladies Shop

HAPPY NEW YEAR 1977

Duncan Electric

A BRIGHT NEW YEAR

It's our pleasure to wish you good luck, blue skies and sunny days this New Year.

The Deposit Bank

Saitwell news

by Mrs. Fred Hollar

Mrs. Thomas Gaunce spent several days the past week with Mr. and Mrs. Shelby Gaunce and Mrs. Linda Berry and son of Versailles.

Mr. and Mrs. Bob Kenney and sons of Covington spent Wednesday night and Thursday with Mrs. Gladys Kenney. Mr. and Mrs. Fred Hollar were also Wednesday night guests of the Kenneys.

Mrs. Arnold Mattox, Lexington, and Miss Brenda Mattox of Los Angeles, Calif., were Friday supper guests of Mrs. and Mrs. Fred Hollar. They were also with Mrs. and Mrs. Vaughan Mattox and Mr. and Mrs. Chester Mattox and family.

Mrs. Woodrow Gaunce spent several days the past week with Mr. and Mrs. Steve Gaunce of Lexington.

Mr. and Mrs. Glenn Thacker entertained the Headquarters M.Y.F. at their home on Monday night with a Christmas party. Refreshments were served, games played, devotional and gift exchange was enjoyed by about 30 people.

Mr. and Mrs. Gary Hollar and children, Mr. and Mrs. Jerry Galbraith and daughter, Mrs. Lena Ham, Mrs. Willie Stone, Travis Stone, Carlisle; Mr. and Mrs. Gilbert Ham, Dayton, Ohio; Mr. and Mrs. Rodney Smith and Shellie of Oak Ridge, Tenn.; were Christmas Eve supper guests of Mr. and Mrs. Donald Stone and Denise of Lisa, Becky and Laura Wilson of Flemingsburg spent Thursday night and Friday with Mr. and Mrs. Jim Wilson and Mike in Carlisle.

Mrs. Gertrude Desney was Wednesday dinner guest of Mrs. Woodrow Gaunce, Carlisle.

Mr. and Mrs. Martin Feaghan, Carlisle, visited Mr. and Mrs. Vaughan Mattox on Saturday.

Harold Mattox and Kay Mahoney of Lexington spent Sunday with Mr. and Mrs. Sterling Hollar.

Mr. and Mrs. Vaughn Mattox were Saturday dinner guests of Mr. and Mrs. Jennings Mattox and family.

Mr. and Mrs. Roy E. Snapp and Eddie of Cincinnati, and Mrs. Roger Goodman and daughters of Buffalo, N.Y., spent from Friday till Sunday with Mr. and Mrs. Roy E. Snapp.

Mr. and Mrs. Layne Hollar, Mr. and Mrs. Sterling Hollar, Mr. and Mrs. Gary Hollar and children, and Mr. and Mrs. Jim Wilson and Mike spent Saturday with Mr. and Mrs. Fred Hollar.

Mr. and Mrs. Wayne Gum and sons and Mrs. Terry Kenney and baby sons, Millerburg, Mr. and Mrs. Jerry Nichols, Harry Bond, J. H. Kenney and family spent Sunday with Mrs. Mae Kenney, Lovell and Joe Kenney.

Mr. and Mrs. Jim Wilson and Mike attended a Christmas Eve dinner for all the family at the home of Mr. and Mrs. James Wilson Sr., Fleming county.

Mr. and Mrs. Billy Knippenberg and family visited Mrs. B.M. Roberts of Little Rock on Sunday.

Martha and Daley Kennedy, Mr. and Mrs. Herbert Blakenen, Pennel and Dana, Mr. and Mrs. Mattie, James Kennedy and children, Sharon, Randee and Matthew Raymond of Hazel Park, Mich., were Saturday supper guests of Mr. and Mrs. Raymond Kennedy of Lexington.

Mr. and Mrs. Allen Lee Gaunce and family of Indianapolis, Ind., spent the weekend with Mr. and Mrs. H.A. Gaunce and Norma. Mr. and Mrs. Stanley W. Caswell and Mr. and Mrs. Kenneth Gaunce were also Saturday dinner guests of the Gaunces.

Congratulations to Mr. and Mrs. John Jones on the arrival of a 6-pound, 13 ounce baby girl at Nicholas County Hospital Friday, Dec. 24. She has been named Katrina Dorene. Mrs. Jones was Miss Janet Whitlow.

Miss Barbara Howard, Cynthia, visited Mr. and Mrs. Strauder Hollar and family on Saturday.

Mr. and Mrs. Jesse Paller and family of Clayville, Harvey Gaunce, and

Mrs. Fred Hollar and Tracey and Saitwell M.C.F. visited J.W. Gaunce during the week.

Mr. and Mike Woolsey spent Sunday night with Mike Sowell in Carlisle.

Mr. and Mrs. Bobby Smart and Kristie of London spent the weekend with Mr. and Mrs. Randall Ritchie and other relatives.

Mr. and Mrs. Mike Mitchell and Shane were Saturday dinner guests of Mr. and Mrs. Billy Knippenberg and family. They all enjoyed a family supper and got together at the home of Mr. and Mrs. Emmett Dennis of North Middletown.

Mr. and Mrs. Bobby Brady enjoyed a family supper at the home of Mr. and Mrs. Steve Gaunce of Lexington.

Mrs. Eva Snapp and Everett Snapp were Saturday dinner guests of Mrs. Naomi Snapp and family in Cynthiana.

Mrs. Jesse T. Earlywine entertained all the members of her family with a Christmas supper at her home on Saturday night. Mr. and Mrs. Larry Earlywine of Itern Lake, Miss., spent several days the past week with relatives here.

Mr. and Mrs. Charles Rose and sons visited Mr. and Mrs. Jim Wilson and Mike on Saturday night.

Alma Mattox and Mrs. J.C. Mattox visited Everett Snapp and Mr. and Mrs. Bobby Brady on Sunday night.

Mrs. Gayle Brady and family on Saturday night.

Mr. and Mrs. Orville Doyle, Mr. and Mrs. Bobby Brady and entire Doyle family enjoyed a Christmas dinner on Saturday at the home of Mr. and Mrs. Andy Fryman and family of near Odellville.

Walter Gaunce visited Mr. and Mrs. Strauder Hollar and family Sunday night.

Mr. and Mrs. J.C. Mattox and children who are stationed with the Army in Havelock, N.C., visited Miss Alma Mattox, Mr. and Mrs. Carl Mattox, Mr. and Mrs. Larry Woolsey and family and other relatives here during the Christmas holidays.

Lodge meets

St. John's Day on Monday, Dec. 27, at the Headquarters Lodge Hall and enjoyed a noon meal at the lodge.

The following officers were elected and appointed: James W. Clay, Master; James H. Brady, Senior Warden; Steve Phillips, Junior Warden; Calvin Wills, Treasurer; Urban Feaghan, Secretary; Edgar Boyd, Senior Deacon; Arnold McFarland, Junior Deacon; William Floyd Wills, Senior Steward; Roger Russell, Junior Steward; Roger Sampson; Tyler; Burnice Ritchie, Chaplain.

Origin Lodge meets on the first Saturday night of each month. Each member is urged to attend as often as possible.

H E L D

3rd FANTASTIC WEEK

Dearty Limited Capacity

King Kong

SAFETY SAVER IN THE MERCURY

Open New Years Day—9 a.m. to 6 p.m.

IGA NEW YEAR'S SPECIALS!

IGA THANKS YOU!

Tablet Rib or Sirloin Steaks 1.39

U.S.D.A. Choice Beef

Tablet Rib Standing Rib Roasts 1.29

U.S.D.A. Choice Beef

Tablet Hickory Mountain Farms Country Cured Ham Slices 1.99

12 oz. pkg

Tablet Fresh Marsh Seedless White Cabbage 15¢

5 lb. bag

Tablet Cheer 50¢ OFF

171 oz. box

Tablet Punch 3 for 1

4 Flavors Hawaiian

Tablet Lunchon Meat 69¢

Limit 1 with 10 order

Tablet Hunt's Tomato Catsup 69¢

Limit 1 with 10 order

Tablet Vienna Sausage 3.89¢

Limit 2 with 10 order

Tablet Jell-O 3.89¢

9 Flavors

Tablet Bread 2 for 79¢

14 1/2 oz. loaf

Tablet Ice Cream 89¢

half gallon

Tablet Singles 1.29

16-oz. pkg.

Tablet Margarine 2 for 69¢

Limit 2 with 10 order

Tablet Banquet Dinners 49¢

10.7-16-oz. boxes

Tablet Pizza 89¢

13.5-15-oz. boxes

4 Varieties Frozen

Lipton Tea Bags 1.69

100-ct. box

South Shore Stuffed Olives 69¢

5-oz. barrel jar

IGA Potato Chips 59¢

TWIN-PAC

Alka Seltzer 69¢

25-ct. box

Sprite, Tab or Coca-Cola 8-16-oz. btls. (with deposit) 1.09

Whole Wheat, Cracked Wheat, Rye

Tablet Treat Bread 2.89¢

16-oz. loaf

Party Dip 69¢

8-oz.

IGA TEXAS STYLE

Discuits 4.99

12-oz.

Party Snacks 59¢

6-oz.

KRAFT

Orange Juice 97¢

64-oz.

KRAFT

Jerry's IGA Foodliner

Carlisle, Kentucky