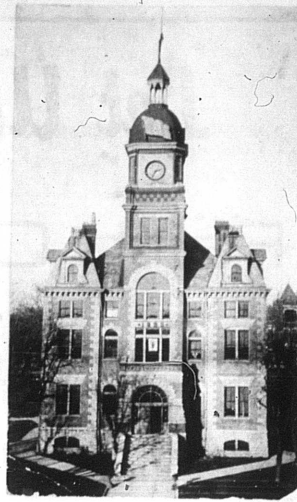
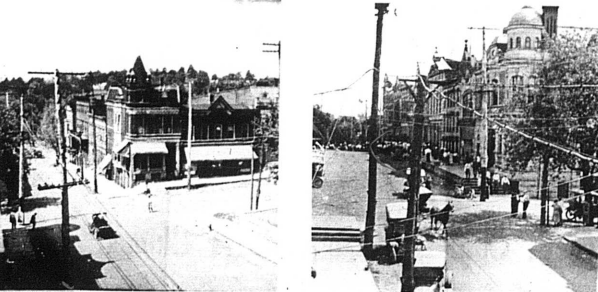


Carlisle
around
1900
1915
1916



View of Carlisle June 10, 1905. Picture property of John A. Marr.



We Salute Nicholas County



William N. Young, president, is the grandson of Henry Potts who served The Deposit Bank for 60 years from 1893 to 1956.

The Deposit Bank

Second Century of Service

Early Banking History
Early history reveals that the first bank in Nicholas County was The Farming and Commercial Bank of Carlisle. It was chartered in 1816 but was suspended in 1819, reason not known. For 30 years there was no bank in Nicholas County. In 1850 and 1859 there were two banks attempted known as Private Banks of Deposit, but they were short lived, thus the necessity for a substantial bank in Nicholas County, and phoenix-like came the Deposit Bank of Carlisle.

It was during the Civil War, some 108 years ago, that B.F. Adair owned the entire block, or that section of Carlisle, Kentucky, on which is now located the homes of William Jones, Harold Mitchell, Mrs. Pete DeAtley, Mrs. Howard Dorsey, Mrs. Jane Holbrook Hensley and Mayor William Power. Mr. Adair, who was the grandfather of Evelyn Ross, had his residence on the lot where the home of William Jones is now located.

News of the war between the States came to the citizens of Carlisle and Nicholas County very slowly and most inadequately due to the lack of means of communication, something we now take for granted. Stagecoach and/or horseback riders regularly brought newspapers from Lexington, Paris, and sometimes Louisville and Cincinnati. The citizens of the city and county were very much interested in the events of the war, there being menfolk from the county fighting both in the Armies of the Union and the Confederacy. Large groups of citizens would gather on the premises of Mr. Adair, where some gentleman with a good strong voice would read the newspapers to them. Horses and buggies, it is related, were hitched about the grounds. The procedure continued almost daily for months and years.

The Deposit Bank Organized in 1866
It was during these frequent assemblages that talk of a Bank for Carlisle and Nicholas County was discussed and from the discussion, F.E. Congleton, William Dismore, B.F. Adair and W.P. Ross, who were among the outstanding citizens of Carlisle and Nicholas County, and with the knowledge that today is born the wisdom of yesteryear and faith in tomorrow, associated themselves together for the purpose of and did organize on the 13th day of February, 1866 a strong bank which was given the name of The Deposit Bank of Carlisle, Kentucky.

On Jan. 7, 1866, the Articles of Incorporation were amended for the first time with P.S. Adair, Julia Neal, B.S. Rogers, Abner Boardman, J. Taylor Crockett, James T. Crockett, Belle Crockett, E.G. Clay, S.J. Reed, J.D. Allen, William P. Ewalt, W.H. Fritts, W.T. Henry, Anna S. Hinton, Fannie A. Hays, Sallie A. Hall, Sidde Jefferson, W.M. Layson, S.W. Mathers, Miss Mary Magowan, Mary J. Parks, I.H. Piper, S.A. Rice, E.S. Piper, W.P. Ross, G.S. Savago, A.E. Roysse, Sue M. Talbott, John N. Ross, T.P. Tureman, Robert A. Thompson, G.G. Caldwell, James M. Alexander, Elijah D. Foster, Mrs. Hattie Washbourne, Caroline Kennedy, Hanson Kennedy, Mrs. R.L. Tureman, H.M. Taylor,

F.E. Congleton and Mary F. Hampton listed as stockholders.

First Location on Locust Street
The Deposit Bank of Carlisle, Kentucky, began business in the building located on Locust Street, in Carlisle, now partially occupied by Charlotte's Little House of Beauty. Mr. W.P. Ross maintained a law office on the second floor of the same building and later Innes B. Ross, a son, became associated with him as a lawyer. The bank and law office remained in the same building until about 1900 when the present Deposit Bank Building was erected. The second floor of the present bank building has been occupied by attorneys, physicians, dentists and beauticians, to date. The firm of Hanson Kennedy and John I. Williamson were in the law offices for a few years. They were followed by Innes B. Ross, who moved his law office into the building about 1904, where he remained until his death in 1944. Roger C. Womack occupied the office following Mr. Ross' death where he has continuously maintained a law office, at present a partnership with Harry E. Budden, Jr., known as Womack and Budden, Attorneys. Miss Jimmie Henry was employed by Innes B. Ross as his legal secretary in 1908. Miss Jimmie Henry was employed on the second floor of the bank building after Mr. Ross' death up until the latter part of 1972. Dr. S.F. Hutchings practiced dentistry on the second floor from 1919 until his retirement in 1961. Dr. O.S. Kash had first used the office, later purchased the adjoining business house known as the old "Kirkland Building". The back portion of this building was converted to a part of the bank with more remodeling and modernization of equipment and fixtures.

Deposit Bank Presidents
The Presidents of the Bank have been W.P. Ross, Hanson Kennedy, Calvin Darnall, Wallace B. Raliff, John N. Ross, Innes B. Ross, Henry M. Potts, James W. Park B. Ross, Henry M. Potts, William N. Young, Jr. The Cashiers have been F.E. Congleton, John N. Ross, Henry M. Potts, James W. Parker, Sterling B. Blake and William N. Young, Jr.

The Directors of the Deposit Bank at the present time are: William N. Young, Jr., Chairman; Roger C. Womack, Secretary; W.B. Parker, William Lovell Holiar and Paul Garrett.

The Deposit Bank is now organized with William N. Young, Jr., as President and Cashier; John Allison as Assistant Cashier and Installment Loan Manager; Anna Mae Davis, assistant cashier; Mary C. Congleton, teller; Faye M. Robinson, Karen Anderson, Martha D. Ruddell, Joyce C. Clark and Creta



May 1894



June 1974

Winkle, bookkeepers. The tenants of the building are Womack and Budden, Attorneys; The Production Credit Association, Carl Webster, manager; and Joe Crockett Insurance Agency. The Deposit Bank of Carlisle, Kentucky, has been a friendly, home-foke type bank. It has served the parents, grandparents and great-grandparents of the present generation. Many citizens of Nicholas County that have been associated with the Deposit Bank devoted their lives to it. A few of those citizens are mentioned.

Henry M. Potts Serves 60 Years
Henry M. Potts came to the bank as a young man in 1893 and served for sixty (60) years until his resignation as a Director and President of the Bank on Jan. 1, 1953. He died Aug. 21, 1958. W. Nathan Young, his son-in-law, served as a Director from Nov. 28, 1945 until his death March 10, 1963. His brother, Duke W. Young, was named as a Director May 14, 1963 and remained as such until his death Aug. 7, 1966. William N. Young, Jr., the son of W. Nathan Young and grandson of Henry M. Potts became a Director on Sept. 6, 1966. He became Executive Vice President and Cashier Dec. 29, 1967. William N. Young, Jr. was made President and Cashier of the Bank Nov. 2, 1972, the position he presently occupies.

Mr. Sterling Blake, the previous president, had served the bank for 55 years. He became associated with the bank on May 19, 1917, following his graduation from high school. Mr. Blake resigned as President and Director Sept. 1, 1972. He was named Honorary Director at that time and is now serving as such. Mr. Young assumed his present duties following the resignation of Mr. Blake.

James W. Parker Serves 59 Years
Mr. James W. Parker, "Mr. Jim" or "The Captain" as he was affectionately known, came to the bank Jan. 1, 1910 as a bookkeeper, and at the time of his retirement on Feb. 6, 1969, he had held every office in the bank. He served the bank 59 years. He died June 4, 1972. His son, William B. Parker, was named a director May 28, 1969 to replace his uncle, Allen Hopkins, who died April 20, 1969. Billy is now serving as a Director and is the Vice President of the Bank.

Calvin Darnall, a past president of the Deposit Bank, was the grandfather of M. Cluser Blair, a present stockholder. Much of the original issue of stock has remained in the families of their ancestors.

Through the years the bank has been fortunate in having faithful and local employees. Typical of these is Mrs. Anna Mae Davis, she having devoted 26 years in the service of this bank.

There have been many changes in the banking business over the years from hand posting with dip and quill pens to the modern operations with machines and computers. The Deposit Bank has served its citizens of Carlisle and Nicholas County for many years and will continue to serve in the usual friendly but conservative and solid manner, utilizing all facets of modern and up to date banking.

THE DEPOSIT BANK OF CARLISLE