



The Carlisle Mercury

106th year
Number 52

Carlisle, Kentucky 40311

Telephone 289-2464

Single Copy 15¢

Thursday, December 27, 1973



Dudley announces bank's car promotion giveaway

An unprecedented \$100,000 in 1974 cars will be given away by the Kentucky Group of Banks, Andy Dudley, president, First National Bank, Carlisle, a Group member, announced.

Called the \$100,000 Giveaway, the promotion begins Dec. 22 and runs through Feb. 2, 1974. 17 Grand Torino Sedans will be given away through a drawing, one at each of the 17 Kentucky Group member banks. The drawing will be televised at 5:00 p.m. on Channel 37 WKYT-TV on Feb. 10, 1974.

One of the 6 Cadillac Sedan Devilles will be given for each week of the six-week promotion. In addition to a registration at any Kentucky Group bank is eligible to win one of the Cadillacs. No purchase is required and one does not need to be present at the drawing to be eligible.

"We are taking this opportunity with the \$100,000 Giveaway to thank all our friends and customers who have helped make Kentucky Group the major banking service in Kentucky serving over 22 communities," Dudley said. "We hope everyone will register for one of these fine cars and also learn more about how our banking services can benefit them."

During the \$100,000 Giveaway pro-



Beauties

Two of the 1974 cars to be given away by the Kentucky Group of Banks in an unprecedented \$100,000 Giveaway. A total of 22 cars will be given away.

In addition, Super Savings Accounts, all paying the highest interest rate allowable by law for any commercial bank, are available. This included Certificates paying 7 1/4% for four years, \$1,000 minimum.

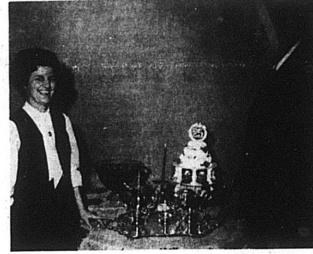
Mrs. Burnaw, bank cashier marks 25th year with bank

Mrs. Marjorie M. Burnaw, assistant cashier, First National Bank, was honored Friday afternoon, Dec. 21 with a surprise party. The occasion marked her 25th year with the bank.

Andy Dudley, bank president, commended Mrs. Burnaw for her outstanding record of continued service, dedication and loyalty. "She sets a fine example for all of us in the bank and we're mighty pleased to be able to give her this recognition," he said.

A Nicholas county native, Mrs. Burnaw graduated from Nicholas County High School and joined the bank Dec. 1, 1948. She has held positions of teller, bookkeeper and secretary and is now executive secretary to the bank president.

Mrs. Burnaw is the daughter of Mrs. Charlene Miller and the late Walter Miller. She is married to Fred Burnaw and they attend the Methodist Church.



NOW'S TIME

To select a tobacco variety

What tobacco variety do you plan to use on your farm in 1974? Although this is a slack season for tobacco growers, it is a good time to select a variety, notes J.H. Smiley, extension tobacco specialist at the University of Kentucky College of Agriculture.

"The important thing is to select a variety that best meets the needs of your

Mr. Young home from hospital

William Nathan Young, president of the Deposit Bank who submitted to major surgery Dec. 1 at St. Joseph Hospital has returned to his home. He was dismissed from the hospital on Wednesday, Dec. 19.

He is reported to be getting along well.

farms," says Smiley. "If your present variety is satisfactory in yield and net return, stay with it."

"You may want to try a few rows of a different variety every year to see if there is a new variety which may suit you better," Smiley continues. "Superior ones may be on the market that might adapt to your farm better than the one you are now using. Don't wait too long to try a new variety."

Characteristics of some of the burley varieties are described by Smiley as follows:

Ky 10
This variety will produce a good yield of acceptable tobacco. The leaf does not stand up quite as much as Burley 21 and Ky 9, but the leaves are wider and closer together on the stalk. Ky 10 matures about one week later than Burley 21, and

leaves are described by Smiley as follows:
This variety will produce a good yield of acceptable tobacco. The leaf does not stand up quite as much as Burley 21 and Ky 9, but the leaves are wider and closer together on the stalk. Ky 10 matures about one week later than Burley 21, and leaves are described by Smiley as follows:
This variety will produce a good yield of acceptable tobacco. The leaf does not stand up quite as much as Burley 21 and Ky 9, but the leaves are wider and closer together on the stalk. Ky 10 matures about one week later than Burley 21, and leaves are described by Smiley as follows:

leaves are described by Smiley as follows:

Local club receives award for conservation activities

The Nicholas County Fish and Game Club has been awarded a special Certificate of Achievement for its role in promoting conservation awareness through sponsorship of a National Hunting and Fishing Day program earlier this year.

In a letter received with the Certificate, Warren Page, Secretary of the National Hunting and Fishing Day committee said, "Without your active participation, and that of thousands of clubs across the nation, NHF Day could be no more than a mere calendar tribute to the nation's sportsmen. Fortunately, you have made it much more than that. In working to bring a conservation message to the members of your community, you have helped to make NHF Day a meaningful observance that has acquainted millions of Americans with the sportsman's contributions to conservation."

The Trap Shoot and Open House was held at the Clubhouse grounds and featured various programs. It was one of an estimated 3,000 programs held across the country on National Hunting and Fishing Day, Sept. 22, 1973.

President Nixon had proclaimed National Hunting and Fishing Day in recognition of the sportsman's contributions to conservation, saying, "Through the purchase of licenses and permits, the payment of excise taxes on hunting and fishing equipment, and voluntary contributions to land and fisheries, the sportsman plays a vital role in the betterment of the Nation's wildlife resources and in support of hunting and boating safety programs."

The Fish and Game Club is located on Hickory Ridge Road and invites anyone interested in membership to visit the club during any of their monthly meetings or see Clifton Waugh, National Hunting and Fishing Day 1974 is scheduled for Sept. 28, 1974.

Polio immunization clinic

A Polio Immunization Clinic will be held at the Nicholas County Health Center on Jan. 8, 9 and 10. Continue to keep your child's immunizations up to date.

Ballgame cancelled

The Nicholas County Blue Jacket basketball game with Mercer County scheduled for Friday night, Dec. 21 was cancelled due to road conditions.

Nicholas County High School

Invitational Tournament

December 28-29, 1973

Deming

Dec. 28, 7 p.m.

Tollesboro

3rd Place
Dec. 29, 7 p.m.

Menifee Co.

Championship
Game
Dec. 29, 8:30 p.m.

Dec. 28, 8:30 p.m.

Nicholas Co.



Recognized

These County Extension Agents for Home Economics from Kentucky received Distinguished Service Awards from the National Association of Extension Home Economists (NAEHE) for 1973. They are (from left) Rebecca Gibson of Whitley county, Margie Wilson of Nicholas county, and Barletta Wreather of Calloway county.

Representative-elect Arnold notes his legislative views

At a recent introductory session for new members of the 1974 General Assembly, Representative-Elect Adrian Arnold, D-Mt. Sterling, outlined some of his legislative proposals for the opening session.

Bill Gaunce selected for 'Who's Who'

William H. Gaunce is among 38 Morehead State University students selected for the 1973-74 edition of "Who's Who Among Students in American Universities and Colleges."

A history and sociology major, he is the son of Mr. and Mrs. Harvey M. Gaunce of Route 1, Carlisle. He is a member of Phi Kappa Phi honor society, Blue Key Honor Society, Phi Alpha Theta Honor Society, Pi Gamma Mu honor society, Kappa Delta Pi honor society and the Young Democrats.

He plans to become a secondary teacher.

The new legislators were told at the conference to expect some frustrations and disappointments, while trying to get their bills through the legislature, but they will also make some satisfying achievements.

Speaker of the House, Norbert Blumie told the freshman legislators that although the legislative session is a "hurried and hectic time, it can be a

trade, but do not wish to go on to college."

He plans to become a secondary teacher.

He plans to become a secondary teacher.

He plans to become a secondary teacher.

He plans to become a secondary teacher.

He plans to become a secondary teacher.

He plans to become a secondary teacher.

Annual forecast predicts life style change

By Babson's Reports Inc., Wellesley Hills, Mass., December 27, 1973. Shortly after publication of our 1973 forecast, a vital change in the general economic picture when the Administration suddenly put into effect Phase 3 of its economic program. With four of independence of food and feed supplies already driving prices upward, this unexpected early shift in policy sent many other prices soaring.

In our forecast of a year ago, we warned against accumulating the outright optimism in 1973 then prevailing, citing inflation as a possible pocket of serious trouble. Despite some problems no one could predict, factory output, retail trade, profits, employment, personal income, and business capital

expenditures achieved the lofty results we projected. Except for limitations of productive capacity and transportation, 1973 could have seen larger gains.

CHANGE IN LIFE STYLE AHEAD

The staff of Babson's Reports now detects signs of a period of change in the life style of the nation's populace. For an indefinite time, rising costs along with inadequate supplies of fuel and energy could force alterations in demand and living habits, just as high prices and short supplies of food have forced changes in our diet. Industrial and commercial establishments and even the nation's international posture could be affected. Use of leisure time and

consumer shopping habits may be influenced. Even protection of the environment could become less imperative. On the positive side, however, the might of the country's research and technology will be brought to bear most forcefully upon the fuel and energy problems.

SOME LETDOWN FOR 1974

Even before the energy shortage had reached acute proportions, there were increasing signals that the cyclical rise in economic activity was aging. In 1973 this three-year-old had already encountered production capacity limitations in one industry after another of a nature not easily remedied. Then came the fuel

shortage to cinch matters. So, with interest rates at stratospheric levels and credit supplies still tightened, some letdown seems inevitable for 1974. At this juncture, the magnitude of the letdown is in large measure upon how long and how onerous the curtailment of Meade oil supplies turns out to be. Even if the shortages were soon turned on again, we would not be likely to escape without some industrial and commercial disruptions, while consumers might tag their money strings higher because of increased employment and income prospects. Thus, an economic setback of wide scope that is a "growth recession" seems imminent.

NO DOUBT ABOUT INFLATION

Almost as critical to businessmen, consumers, and investors is inflation. 1973 was a traumatic period on this score, inflation violent and visible along a broad front. In the opinion of the Babson's Reports staff, the only uncertainty is the degree of inflation that will be seen in 1974. It is too much to hope it will mellow in view of the ongoing escalation of fuel costs along with the inevitable hikes in other fields. Also, the second phase of multi-year labor pacts signed in 1973 will automatically boost wages nearly as much as in the past year, as could any new pacts negotiated over the next twelve months. Many will be augmented by raises guaranteed

under living-cost escalation clauses.

As of now, we forecast an inflation rate of approximately 6% in 1974. Here are some of the reasons for this seemingly moderate projection: Interest rates may already have crested over for this cycle; monetary authorities are not likely to completely abandon their anti-inflation credit stance unless inflation is comprehended by threat of a deeper recession than is now anticipated; bargainer consumers will display sharper price resistance; and the cooling of domestic and foreign industrial activity should ease the feverish scramble for raw materials and commodities.

Please turn to page 11

27

DEC

27