

'Newspaper Advertising Will Hold Its Own'

# No Depression in Sight, Roger Babson Predicts A Bright 1964

## Good Farm Real Estate Should Increase in Price

I am still emotionally upset as I make this forecast after the brutal assassination of President Kennedy. I, however, will try to submerge my emotions and base this forecast of 1964 on the facts as I interpret them.

**1. OUR NEW PRESIDENT.** I state emphatically that President Johnson may accomplish far more constructively before November 1964 than our late President would have been able to do. President Johnson understands better how to handle Congress, and has the confidence of businessmen. Therefore, I am reassured as to the first ten months of 1964.

**2. ELECTION IN NOVEMBER.** At the Republican Convention in the summer of 1964, there will be a conflict between Goldwater and Rockefeller, and perhaps others. For this season, Mr. Nixon may slip in and get the Republican nomination. Certainly President Johnson will secure the nomination of the Democratic Party; he is a far-sighted man, and knows politics. Therefore, with the Republicans nominating any one of the three leading names mentioned above.

now forecast that President Johnson will be elected President of the United States in November 1964. All of this gives me more assurance that 1964 should be a good year.

**3. TAX CUT.** A tax cut will be enacted sometime during the coming session of Congress, and it will surely be made retroactive to January 1, 1964. The tax cut should help consumer buying; it may even increase general business.

**4. CIVIL RIGHTS.** Some sort of a civil-rights bill will be passed by Congress during 1964. The Administration wants to please the South and Congress is not satisfactory to the white people of the North. Therefore, I forecast that whatever civil-rights bill is passed before the election of 1964 will be considerably watered down.

**5. NEGRO PEOPLE.** The Negroes will continue to make progress and get more but I predict that the gains will have to come largely through changing attitudes of the people. Otherwise the situation will be much like the prohibition problem which the good people of the nation thought could be solved by legislation. Such reforms take place only as the minds and hearts of the people are changed for the better.

**6. GOVERNMENT SPENDING.** Of course, in the long run, the survival of a nation should depend upon its spending less than it takes in. Nowadays, however, it is unfashionable—for consumers or government—to have balanced budgets. Therefore, I predict that 1964 will see a larger deficit than this year's.

**7. DEPRESSION.** Whether for better or for worse, the voters have been taught to believe they can and should get something for nothing and a severe depression could ultimately change this belief. I, however, look for no depression in 1964.

**8. AGRICULTURAL outlook.** Although crops, prices, and farm income may be basically dependent on the weather, much of the world is short of food. Russia's and China's heavy purchases of grains will do more to bolster U.S. farm income than will government-subsidized prices in 1964.

**9. DOW-JONES INDICES.** I forecast that the stock market as measured by the Dow-Jones Average

will make a new high in 1964, but may sell lower after the elections. However, readers must remember that the Dow-Jones Industrial list, which everyone seems to think represents the market, may be very deceptive.

To be Continued

## Jan. 31 Deadline For 1963 Wool Applications

Farmers have until the end of January to file applications for 1963 marketing year payments under the National Wool Act, H. R. 6. Vice Chairman, Agricultural Stabilization and Conservation County Committee, reminded producers today. He emphasized that January 31, 1964, is the last day for accepting payment applications in connection with marketing of either wool or lambs during 1963. Since this is several months earlier than under previous wool programs, the Chairman urges that producers avoid possible confusion by filing their applications on completed sales as soon as possible.

Mr. Vice points out that the 1963 marketing year under the wool program ends the last day of December 1963. Future wool marketing years will be for 12 months and will coincide with the calendar year from January 31, 1964, deadline for filing 1963 applications is in line with normal program procedure of continuing to accept such applications for a month following the end of the marketing year.

The 1963 program payments—which probably will begin in April—will cover shorn wool and unshorn lambs marketed during the 1963 marketing year. When the average price can be determined, the payment rates for shorn wool and unshorn lambs sold during the 1963 marketing year will be announced. Congress authorized the National Wool Act in order to encourage the domestic production of wool.

The necessary sales records accompanying the applications will be the basis for calculating the national average price received by farmers for wool during the 1963 marketing year. When the average price can be determined, the payment rates for shorn wool and unshorn lambs sold during the 1963 marketing year will be announced. Congress authorized the National Wool Act in order to encourage the domestic production of wool.

## Jackets Win Sixth Straight Game Dec. 21

The Nicholas County Blue Jackets traveled to Easton County Saturday night and won a hard fought battle 61 to 58. This was the 4th victory in a row for Coach Don Burton's charges. Easton County jumped out to a early lead and held a 18 to 12 lead at the first rest stop.

The Blue Jackets fighting an up hill battle finally tied the score at 29 to 29 on Danny Hatton's driving layup. At the end of the first half the Jackets were leading 32 to 30. In the 3rd quarter both teams played on almost even



NICHOLAS COUNTY NET-MEN—standing from left, John Small, Marty McClanahan, Jimmy Terry, Barry, Mike Knorr, Danny Claver, Billy Paris, John Wallace, Seaton, at left, Coach Don Burton, Steve Ockerman (to right), Jimmie Taylor, Charles Daugherty, Danny Hatton, Bob Claver, Larry Allison, Howard McCarty, Assistant Coach Gayle Bowen, Seaton, Harry Fedacka, Calvin Denton, Dennis Murrell, team manager, Nicholas County who put his game winning streak on the line Friday night against the

## The Carlisle Mercury

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### Local, County Masons Elect

Officers elected by Dougherty Lodge No. 55 P.E.M. included: Master, John W. Allison; senior warden, Stewart Moore; junior warden, Robert C. McFarland; senior deacon, Jimmy McGinley; junior deacon, William M. Davis; secretary, G. G. Caywood; treasurer, M. C. Blair; tiler, Kenneth Booth; senior steward Bobby Darbo; junior steward, Bobby Fryman; Chaplin, E. P. Pitseloff.

### FIRE RAZES HOME IN FLEMINGSBURG

The home of Dr. and Mrs. Emery Clark, known as the John P. McCartney home, burned to the ground Sunday night. Most of the furniture, draperies, rugs, silverware and dishes were saved since smoke erupted from under the roof for more than an hour before the flames broke out in the upper story. A faulty fuse was thought to have been the cause of the fire. At the time of the fire the family was visiting his parents in Nicholas County.

### Decorations Contest Winners Released By Garden Club

Graduates From Naval Navy Ensign Russell T. Prather, son of Mr. and Mrs. Russell Prather of Route 1, Carlisle, has graduated from Naval Officer Candidate School, Newport, R. I. The 16-week course is designed to prepare the candidates to take their places as junior officers in the fleet.

### Winter Driving Tips Given

1. Open the window slightly when driving on a long trip.
2. Keep your windshield clear all the time.
3. Check your headlights for proper angle of beam and use the low beam when driving while it is snowing.
4. Carry a bucket of sand in case you get bogged down in mud or snow.
5. Use snow tires or chains, if possible.
6. If you do not have snow tires or chains, use a back and forward rocking motion to get out of ruts.
7. Check electrical wiring for wear and tear.
8. If you find yourself in a skid, turn your front wheels in the direction of the skid. (Practice this until it becomes nature to you, but practice when and where there is no traffic—NOT on the highway.)

## Heart Fund Drive Appoints Made

The appointment of Charles K. Watkins, of Carlisle, as Nicholas County chairman, and other leaders, in forthcoming 1964 Heart Fund Drive has been announced by Jesse Stuart, of Greenup, noted poet and novelist, State campaign chairman.

The drive begins on February 1 and continues through the month. Mrs. Paul Donovan and Mrs. Wayne Rawlings, both of Carlisle, will serve as Carlisle Heart Sunday co-chairman, and Gustaf Blair, of Carlisle, will be county business gifts chairman, the announcement continued. Watkins will be serving for the second year as county chairman. Mrs. Donovan and Mrs. Rawlings also have served previously in leadership positions and Mr. Blair will be serving for his third year as business gifts chairman. The younger Woman's Club, as it has done for many years, again is sponsoring the Heart Sunday phase of the campaign in January.

### In the Service

Non Com. Grad Hamilton AFB, Calif.—Senior Master Sergeant Howard E. Rice of Carlisle, has graduated from the Air Defense Command Senior Noncommissioned Officer Academy here. Sergeant Rice was trained in management, leadership, human relations and other areas of the Air Force noncommissioned officer. He is returning to his permanent unit at Dover AFB, Del., as an airborne electronics equipment superintendent. The Sergeant, son of Mr. and Mrs. Verne A. Rice of 210 Surrey St., San Francisco, is a graduate of Carlisle (Ky.) High School. Sergeant Rice is married to the former Anna G. Rolph of Ewing, Ky.



Winding up our year and we want to extend our thanks for your friendship and patronage!