Said full amount of princiinterest) and recomption pretri-tion or additional interest shall be read to the aid Bank prior to or on the date of delivery of these \$550,000 of bonds, and when said amount is to deposited, for that purpore, and said ap-propriate Notice has been duly published, all of said outstand-ing bonds dated June 1, 1954, thall cease to bear interest as of the said of the said of the said SECTION IO, TRANSFESS AND DEFOSITS FROM CUR-RENT FUNDS SIMILUTAN-

of 1963, "Said deposit in said bank, to the extern that same properties of the said of the said of the posits of aid City in such bank to be in excerce of the amount insured by the TDIC, had been boost furnished by a merely company or companies, qual-ties in Remotely, or the ex-cess of such deposits over such mere in Remotely, or the ex-cess of such deposits over such insured by bonds or notes of the United States of six or such hand may invest for the equivalent we such deposit, or such hand may invest for the extraportion of the said of the said of the extraportion of the said of the said of the extraportion of the said of the said of the extraportion of the said of the said of the extraportion of the said of the said of the extraportion of the said of the said of the extraportion of the said of the said of the extraportion of the said of the said of the extraportion of the said of the said of the extraportion of the said of the said of the extraportion of the said of the said of the extraportion of the said of the said of the extraportion of the said of the said of the extraportion of the said of the said of the extraportion of the said of the said of the sa livery of said 2000, 000 G. Bonds, the City covenants that it will transfer from the various funds and accounts cur-rently maintained by the City in connection with the operatin connection with the operat-ion of the existing municipal waterworks system and the ex-isting municipal gas system and deposit into the funds cre-sted by this ordinance, the foland deposit into the isladicter ated by this ordinance, the following respective amounts in the order listed below; A. The sum of Fifty-Nine Thousand Fight Hundred Dol-lars (\$59,800,00) shall be de-posited into the CITY OF CAR-LISLE PUBLIC UTILITY PRO-PECT CONSTRUCTION AC-COUNT OF 1963, hereinafter created.

B. The sum of Twelve

IATION FUND OF 1963, here-inafter created,
C. The entire balances
then remaining on deposit in
all of said various funds and
accounts of the existing waterworks and gas system, and in
any event not less than Twen-

SECTION 11, DISPOSITION OF BOND PROCEEDS, OF BOND PROCEEDS,
When the bonds authorized
or permitted to be issued by
this ordinance shall be sold and
delivered, the proceeds of the
sale of said bonds shall be apniled as follows:

and base proceeds of the pitted as follows:

(a) As provided in Section 9 above, the sum of \$178,040 shall be set aside as representing the amount requirements and one principal (*). ing the activated of the control of

on the abordant extraction of the control of the co the text required amount)

responsibility for the propure in responsibility for the propure in present in the space facility to be a facility of the propure in the present of the present in the present of the present

poses.
Payment from said Con-action Account for sewer instruction costs shall be

ge of an equivalent amount, in market value, of United States Government notes orchigations.

(b) There shall next be paid any and all expenses incident any surplus then remaining.

ed on a calendar year basis, and on that basis the grows in the aggregate of all of such that special times may be reimbursceed of the sale of the book period with the superspat to a such that be set as the monthly into a separate and special from the proceed of the sale of the book period with the written approval of the Engineers. Periodic general current of the product of such that the product of the product of such periodic production of the product of the produc ceeds for such purpose, such remaining proceeds, together with proceeds of the Federal reconstruction of a side sever system, and the sum of \$50, 800 mm of wallable by the City of the sever side of the sever si ceeds for such purpose, such

such additional bonds,
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FURIC CITILITY PROJECT
BOND AND INTEREST REDETECT REDE citater of the bonds, and into
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pay the interest on and the principal of such additional parity bonds as and when the same become due, and for increasing the Beserve Bods of insuance of meth additional bonds, by an amount equal to the maximum annual principal and interest requirements of such additional bonds.

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said project, be diverted into
the General Fund of said City
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said combined and consolidat-ed public utility project by the issuance of additional bonds from time to time which will be payable from the income and revenues of said project, and will rank on a parity with the bonds herein authorized, Turn to page 3, sec. 2

ligations, the security and source of payment of which are subordinate and subject to the priority of the bonds herein authorized or permitted to be issued. From page 2, sec. 2

subject to the conditions and restrictions set forth in either of the following lettered para-graphs of this section: A. Such additional parity the priority of the booss neverus authorities of permitted to be an administration of the state A. Such additional parity bonds may be issued to pay the balance of the cost of the new sewer system, as hereinbefore identified, and as per plans and specifications on file with the City Clerk at the time of enactment of this ordinance, the City Clerk at the time of enactment of this ordinance, in the event the proceeds derived from the instance and investment of the instance and instance of the instance of the instance of any such parity bonds under the provisions of this lettered paragaph there shall have been procured and riled with the City Clerk at the control of the instance defined herein, generative aplaining the reason for the defi-pationing the reason for the defi-ation of the bond proceeds and the control of the con-trol of the defined bond in the amount proposed, and provid-cian and the control of the control of the amount of five percent(5%) of the principal amount of the hall more that \$1,000 percent pal amount or five percent(5%) of the principal amount of the under the provisions of this feet tered paragraph (whichever amount in the greater) be principal payment due prior to and including January 1, 1985.

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take such other action as may be appropriate for the protect-ion of any such holder within a the applicable legal provisions SECTION 21, ALL BONDS OF THIS ISSUE ARE EQUAL, The bonds authorized and

permitted to be issued herecountrating, hall not be entitled to priority one over the
countrating, hall not be entitled to priority one over the
income and revenues regardleas of the time, or time, of
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mention that there shall be no
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maintenance and expertance, which that if the control of maintenance and operation, against which that the control of the cont

The Mayor and the City Clerk are additionally authorized, in connection with such sale, to sign, cause to be reproduced in mimeographed, printed, or other multiple copy form, and to supply any interested party upon request, the Official Terms and Conditions of Sale of Bonds, giving a more SECTION 29, SEVERABIL-ITY CLAUSE. ITY CLAUSE,

If any section, paragraph,
clause, or provision of this
Ordinance shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of

detailed description of the bonds, and setting forth terms and conditions calculated to bring about uniformity in bid-ding. Standard Bid Formsshall the remaining provisions of SECTION 30, EFFECTIVE DATE OF ORDINANCE

ding, Standard Bid Formshall be required,
Suggested forms of a "Notice of Bond Sale," the "Official Terms and Conditions of Sale of Bonds," and the "Bid Form" having been prepared and tubmitted, by bond counsel, and the same having been examined by the City Council and found to be in order, the

Opproved:
Wm, Power
Mayor, City of Carlisle, Kentucky

Ann G, Harper City Clerk

SECTION 24; CONTRACT-UAL NATURE OF ORDINANCE

UAL NATURE OF ORDINA.
The provisions of this Conance shall constitute a ce
nance shall constitute a ce
tract between the said City
Cartiale and the holders
bonds herein authorized to
bonds herein authorized to
of any of the bends, no the
variation, or alteration of
kind, in the provisions of collapse, the
collapse shall be made is
manner, except as herein
vided, until such time as i
of said bonds issued herein
been paid in full, provided
however, that the holders.
Seventy percent (70%) in p

CERTIFICATE OF CITY CLERK

1, ANN G. HARPER, bereby

certify that I am the duly
qualified and acting City Clerk
of the City of Carlisle, Kentucky, and that the foregoing
Collinance is a true copy of the
City Council of said City on
City Council of said City on
December 2, 1963, that said
Ordinance has been ordered to
be published as required by Book, IN WITNESS WHEREOF, I

have hereto set my hand as City Clerk and the official seal of the City on this 2d day of December, 1963.

any premises abutting upon any street, road, alley, public way or easement, in lie way or easement in 50 fect of the property line of said owner, a sewer pipe, main, lateral or other structure or installation of the sewer system capable of to have such line brought to a point located at the edge of the property line or easement, and said charge includes the cost of reg which may be disturbed on any dedicated public streets or ways during construction. Each customer must bear the cost discluding replacement of any pavement which may be disturbed on his premises during the construction of running the sewer line from his remises during the sewer line from his repetitive points where the properties of the construction of the constru

THE CARLISLE (KY.) MERCURY
Thursday, December 5, 1963

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premises.
SECTION 4. COSTS OF INSTALLATION AND IN-DEMNIFICATION. All costs and expenses in

and connection of water and sewer lines from the buildings on the respective premises to the points where such respective lines (1) MINIMUM MONTHLY

tax shall be added to such bill as a separate charge. SECTION 8. AVAILABIL ITY OF SEWERS. The sewer system shall be considered "available" to any premises which abut public way or easement in which there exists a sewer pipe, main, lateral, or other structure or installation of the municipal sanitary sew-er system to be construc-ted by the City, capable of specials be made for the collection of said rates.

NOW, THEBEPORE, THE CITY OF CANISAL, & KANISAL SHAPE COUNCIL OF THE CITY OF CANISAL, & KANISAL SHAPE COUNCIL OF THE CITY OF CANISAL, & KANISAL SHAPE COUNCIL OF THE CITY OF CANISAL S