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VOLUME LXXXV

Babson Predicts 1952 Agriculture Can Look For Another Good Year

1. Excluding defense orders, the total business volume in 1952 will be less than that for 1951. However, National Income in 1952 will be very high, as we expect to take the place of peacetime production.

2. The outstanding feature of 1952—during almost war—will be the Presidential Election on November 4, 1952. I comment further upon this under paragraph 4.

3. The Administration and its economic advisers appear firm. But it is not ready to break with the "brain trust" as are over-optimistic. The fact that the Korean War has not ended and that it is creating badly when the Korean War broke out. The date of the tide has only moved in 1952.

4. Farm income will continue high in 1952.

5. As 1952 wears on, the effect of controls, increased taxes, and high prices will cause a decline in legitimate business. If civilian production declines too much, the public may then cry, "This is no longer a peacetime economy."

6. In 1952 a boom is evident that business is declining too much. A result of this is that the planners at Washington will raise their prices on an average 10%.

7. Main labor groups will be successful in getting additional wage increases in 1952. Although there may be more, no more strikes in the first part of 1952; there should be a decline in work stoppages in the last half of the year.

8. Tightness in the labor supply will continue through 1952, particularly of high-skilled workers. Wages of such workers will be advanced substantially in order to hold them.

9. The Tax-Harley Law will not be repealed during 1952; but it may be amended. The Administrators of the Law will continue to work at some of its clauses.

Commodity Prices Will Remain Firm

10. Wholesale prices of many commodities will suffer a mild decline in 1952 when compared with the price level of Dec. 31, 1951. In some cases the drop may be quite steep from the high levels of 1951. Retail prices for 1952 will hold steady.

11. Commodity speculation for a time will not be in 1952. Furthermore, not expanding supplies of strategic materials, prevent a price rise that in the event of peace scare. Such speculation could then act strongly in a depression on prices. Wise mechanics will operate with a conservative investment.

12. The cost of living will not rise high during 1952. This prediction is based on the fact that the price level that existed during the first half of the year now shows a trend of higher prices in freight and power rates.

13. Congress will not take any action during 1952 to repeal the Federal Reserve Act. It is likely that the Federal Reserve will continue to operate as it has been operating.

14. Farm labor groups will be successful in getting additional wage increases in 1952. Although there may be more, no more strikes in the first part of 1952; there should be a decline in work stoppages in the last half of the year.

15. Tightness in the labor supply will continue through 1952, particularly of high-skilled workers. Wages of such workers will be advanced substantially in order to hold them.

16. The Tax-Harley Law will not be repealed during 1952; but it may be amended. The Administrators of the Law will continue to work at some of its clauses.

Emercy Clark Jr.

Emercy Clark, playing his first season for the Kentucky Colonels, led the team to a 20-7 victory in the Cotton Bowl. Clark, who was named MVP of the game, had a perfect game in the first half, throwing for 100 yards and passing for 100 yards. He also had a touchdown pass to a teammate.

Emercy Clark Leads Kentucky To 20-7 Victory In Cotton Bowl

second quarter and was good for 12 yards.

Clark was also on the offense in an outstanding performance as he cut off several Kentucky drives and intercepted a pass to set up Kentucky's second TD.

He was outstanding on punt returns, making several nice gains in the first half.

Clark's performance was a key factor in the Colonels' victory over the Oklahoma Sooners.

Flora To Head Masons In 1952

Flora was elected warden of the Masons in 1952. She has been a member of the organization for many years and is well-known in the community. She will lead the group through the coming year.

Oakland Mills Store Robbed Saturday Night

One or more persons broke into Oakland Mills Store at Oakland Mills Saturday night between 7:30 and 8:00 in cash which was hidden in two coffee cans in a room in the back room of the building. George Endroit, who was present, was discovered about 10:30 p. m. Wednesday, and continued hunting until about 3 a. m. Thursday morning.

Neighbors discovered the fire and the local fire department arrived at the store about 4:30 a. m. The house and most of the furniture were completely lost.

Flora Purchases Entire Company

She has purchased the entire company. This is a significant move in the business world. She will be responsible for the future success of the company.

Head Of Educators

He has been named head of the educators' association. This is a position of great responsibility and he is expected to lead the group through the coming year.

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128-Yr.-Old Home Destroyed By Fire

The 128-year-old former home of the first pastor of the Catholic Church in Lexington, was completely destroyed by flames which were discovered about 10:30 p. m. Wednesday, and continued burning until about 3 a. m. Thursday morning.

Neighbors discovered the fire and the local fire department arrived at the store about 4:30 a. m. The house and most of the furniture were completely lost.

Former Nurse Here Killed In Crash

She was killed in a car accident. This is a tragic event for the community. Her death is being investigated by the authorities.

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March Of Dimes Drive To Stage Square Dance

The 1952 March of Dimes fund-raising campaign in the nation, to be held in the Carlisle County, is scheduled for January 2 with the great outdoor in the history of the annual polo drive. Bill Power, March of Dimes director for Nicholas County, announced today.

This year's March of Dimes is being conducted during the full month of January for the first time in the life of the campaign. Mr. Power said, so that it will attain the national goal of about \$10 million.

Major fund-raising event for this year's Dimes drive in Nicholas County will be a square dance on January 2 and 3.

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In The Service

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