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(Warren R. Fisher, Editor 1912-1937)

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THURSDAY, MARCH 14, 1945

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Let's Tackle Inflation While We Can

You don't want your dollars to buy less

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Yet that is what inflation can do to all of us. Therefore, thoughtful people everywhere are concerned with ways to smother it before it gets out of hand. One major cause of inflation is a short-

age of goods when people have money to spend for things they want. That cause can be eliminated by the

production of goods - fast - in quantity.

During the war there wasn't enough labor and materials to meet the needs of war and still produce all the civilian goods people wanted and could buy.

Therefore price controls on civilian ods were substituted for competition to keep prices down.

Today this country has all the labor and materials necessary to turn out the things

Yet goods are still scarce. Store shelves are still bare. The national pocketbook continues to bulge. Inflation grows.

Why? Because price controls in peace-time hinder the production of goods Business cannot live by producing at # loss. And so, goods that can't be made to sell at the prices fixed by the government Just don't get made.

Nor will the raising of price ceilings solve the problem. When costs and selling prices are subject to change at any me has to be on a day-to-day basis.

output ... more inflation.

ISN'T THIS THE ANSWER?

Remove price controls on manufac-

ways have - in line with the real worth of

you want at prices you can afford to pay. Please think this over. Then tell your representatives in Congress what you believe should be done. You owe it to yoursolf . . . and to your country's welfare.

LET'S SMOTHER INFLATION.... A posterral addressed to the National Association of Manufacturers, 14 West 49th Street, New York 20, N. Y., will bring your copy of a booklet explaining in detail why price controls cause inflation.

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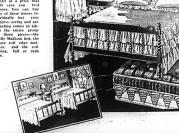
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