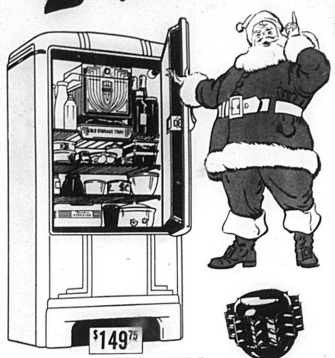
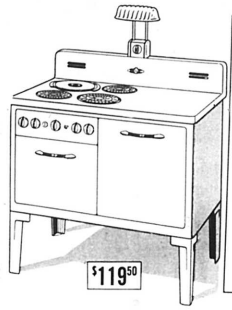
2 Thrilling Christmas Specials!



1 Full 6 cu. ft. Genuine FRIGIDAIRE Refrigerator!

Double-Easy Quickube Tray. Stainless Porcelain Hydrator. Automatic Interior Light. Open-Shut Freezer Door. Famous Meter-Miser. All-Steel Cabinet. Acid-Resisting Porcelain in Food Compartment, and many other extra-value features included at history-making bargain price!

2 Beautiful New FRIGIDAIRE Electric Range!



SENSATIONAL NEW LOW PRICES!

They're here for Christmas!

. . . A special Christmas Frigidaire refrigerator offered at an all-time low price for a Frigidaire with so many wonderful features! Not a 4 or 5 cubic foot model, but a big 6 cubic foot size, with the same finest quality construction features as Frigidaire models costing up to $100 more!

. . . And at the same time—the biggest range bargain in town! Another special for Christmas—the range 7,550 practical woman helped design to combine low cost . . . high speed . . . sure results. Highest quality construction. Features offered on no other make. Makes modern electric cooking cleaner, cooler, more economical than ever.

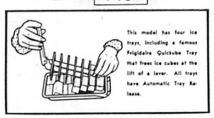
Here is the perfect gift for Her! See these two sensational Frigidaire values today! Ask about special terms for Christmas buying.

Enjoy all these De Luxe Frigidaire Features at Lowest Price Ever Offered!

- De Luxe Cooking Top Lamp
- Automatic Time-Signal
- Every Unit a "Speed-Heat" Unit with 8 Cooking Speeds
- Full-Size, Economical "Even-Heat" Oven
- Double-Duty "Thermizer"
- 1-Piece All-Porcelain Cabinet
- Stainless Porcelain Top
- "Evenizer" Heat Distributor
- High-Speed Broiler
- 1-Piece All-Porcelain Oven Interior
- Non-Tilt Sliding Shelves
- Counter-Balanced, Shelf-Type Oven Door
- Front Opening Oven Vent
- Hydraulic Oven Heat Control
- Silver Contact Switches
- Armored Wiring
- Utensil Storage Drawer
- Convenient Electric Outlet

$149.75

$119.50



This model has four ice trays, including a famous Frigidaire Quickube Tray that frees ice cubes at the lift of a lever. All trays have Automatic Tray Release.

Only Frigidaire Has the Meter-Miser

Simplest refrigerating mechanism ever built! Whisper-quiet. Unseen. Trouble-free. Cuts current cost to the bone.

SEE YOUR NEAREST FRIGIDAIRE DEALER!

SMITH DISTRIBUTING CO.

831 E. Broadway *WHOLESALE DISTRIBUTORS* LOUISVILLE, KY.

Burley Production Exceeds Consumption For More Than Two Decades, Report Shows

For 25 years production of burley tobacco has exceeded consumption by about 8 per cent, on the average, per year, according to the 1940 Kentucky Agricultural Outlook recently issued by the College of Agriculture of the University of Kentucky.

This continued accumulation has been possible, the Outlook states, because the increased use of burley tobacco in the past has made it necessary for manufacturers to carry larger stocks every year to meet the anticipated increases in demand. The normal carry-over of burley tobacco has increased from less than 300 million pounds in 1912 to about 700 million pounds today, but "the need of holding increasingly larger stocks," the Outlook holds, "may be about over."

Statistics covering more than two decades of burley production history are cited by the Outlook in support of its conclusions.

"From 1918 to 1920 production exceeded consumption each year by an average of 14 per cent and the 1919 crop sold for an average of 57.2 cents per pound. From 1922 to 1926, production exceeded disappearance by an average of 34 per cent per year. Prices in 1926 averaged 17.6 cents per pound. Again, from 1929 to 1933, production exceeded disappearance by an average of 30 per cent and prices in 1933 were 10.5 cents per pound. During the past three years production has exceeded use by an average of 15 per cent per year. If over-production continues, lower prices are in store."

No hope for further expansion of the burley market is seen on international horizons. The report continues: "Although cigarette consumption expanded considerably during the World War, a similar expansion from present high levels of consumption cannot be expected as a result of the current European conflict."

Instead, a new possibility of competition for the domestic market has developed, as a result of the war, in the flue-cured belt.

"The 1939 crop of flue-cured tobacco is estimated to be more than 200 million pounds larger than annual disappearance. The uncertainty of foreign markets for even the normal supply of flue-cured tobacco, plus the excess production, all or part of which is available for domestic use, raises the question of its possible influence upon the price of burley. Prices of these two types appear to be related but not sufficiently so to suggest much direct substitution of one for the other. To the extent that flue-cured may be used in place of burley, however, large supplies on the Eastern markets have a depressive influence on the price of burley. It is not a favorable time to hold burley prices high above those of flue-cured and thus encourage manufacturers to use the cheaper tobacco. On the other hand, excess production of burley, coupled with that for flue-cured, might affect the prices of both types severely."

"Local Notes" Published by Bankers Bond

The Bankers Bond Co., has recently inaugurated a publication called "Local Notes" in which information is given on all stocks and bonds which are of interest to Kentucky and Southern Indiana investors.

Information is also given on municipal securities and any type investment which is pertinent to this area. The last number contained information on Axton-Fisher Tobacco Company, Ashland Oil & Refining Company, Brown Hotel bonds, Kentucky-Tennessee Clay Company, Louisville & Nashville Railroad, Mengel Company, Missouri-Kansas Pipe Line, Standard Oil of Kentucky and other situations.

Any investor desiring a copy of this publication, The Bankers Bond Co., will be pleased to put their name on our mailing list upon request.

Yellowstone Builds 10,000-Barrel Warehouse

"Judging the future by the past seems to make this addition necessary," said J. Walter Dant, secretary of Taylor and Williams Distilleries, with reference to the new warehouse in course of construction at Yellowstone Gardens, Louisville, Kentucky.

The new structure is to be "iron clad" type, with a capacity of 10,000 barrels. Contractors have the concrete foundation in place and forms for the superstructure are well under way.

"Early this year," continued Mr. Dant, "following a general demand from our jobbing connections, we started to supply 4-year-old Yellowstone in 90 proof. The demand for this item has increased to such proportions without, apparently, influencing volume on the 100-proof bottled in bond, that we are at present planning to increase our bottling facilities also by adding an additional line for free bottling exclusively."

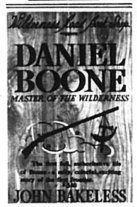
State's Total Tobacco Crop Is Over 313 Million Pounds

Kentucky's total production of all types of tobacco in 1939 is 313,646,000 pounds, according to the November crop report issued by the Kentucky office of the United States Agricultural Marketing Service.

This is about 7.3 per cent more than the 292,175,000-pound crop in 1938 but is about 2.4 per cent less than the state's average annual production of 321,370,000 pounds during the years 1928-37, inclusive.

Total crops of types produced wholly or partly within Kentucky and therefore of direct interest to Kentucky growers are estimated as follows (by type areas, regardless of state boundaries): burley—250,860,000 pounds compared with 238,788,000 pounds last year and the 1928-37 average of 315,680,000 pounds; Green River fair cured from both Owensboro and Hartford districts)—15,300,000 compared with 16,796,000 last year and the 1928-37 average of 21,288,000; one-sucker—18,927,000 compared with 15,815,000 last year and the 1928-37 average of 20,225,000; Henderson fired "stemming"—1,830,000 compared with 1,750,000 last year and the 1928-37 average of 5,513,000; Hopkinsville-Clarksville-Springfield dark fired—34,132,000 compared with 46,130,000 last year and the 1928-37 average of 81,721,000; and the Paducah-Mayfield dark fired type—22,194,000 compared with 21,960,000 last year and the 1928-37 average of 32,118,000 pounds.

The entire crop in the United States in 1939 is estimated at 1,659,409,000 pounds for all types. The crop in 1938 was 1,378,534,000 pounds and the 1928-37 average annual production was 1,360,400,000 pounds.



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KELLEY'S

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- KELLEY—Standing Up Leaf.
- KELLEY—More Easily Cultivated.
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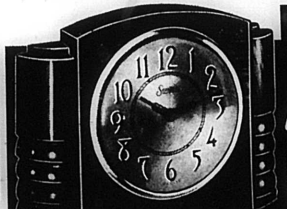
Heads "Cheer-Up" Campaign

JOHN F. OERTEL, JR.,
President, Oertel Brewing Company

As president of the famous Oertel Brewing Company of Louisville, Kentucky, John F. Oertel, Jr., is heading that company's campaign to spread happiness and good cheer.

The theme of the campaign is, "Don't be a gloomyglum. Cheer up! Get more fun out of life!"

That's mighty good advice, too, for a gloomyglum doesn't have many friends —and he doesn't have any fun. So, the famous brewers of Oertels '92 Beer are saying, "Keep refreshed—and keep cheerful—with Oertel's '92." All forms of advertising are being used to remind people to "Cheer Up—Get more fun out of life!" The campaign is one of the biggest of its kind ever conducted —and already a lot of people have expressed their gratitude to the Oertel Brewing Company for its good-humored reminders to keep cheerful.



RADIO CLOCK FREE WITH THIS 1940 PHILCO FARM RADIO

Yes, this beautiful, full-size (9¾ inches wide, 7 inches high) Sessions 8-Day Radio Clock is yours FREE with the purchase of this Anniversary Special Philco Farm Radio! Hurry . . . offer good only while limited quantity lasts!

SAVES 2/3 of Battery Cost and Current Drain

The new 1940 Philco Farm Radio brings you amazing new savings and convenience! No wet batteries to buy and recharge . . . no wind chargers. Long-life Battery Block gives almost double the capacity at one-third the cost. New tubes cut current drain to one-third. Still you enjoy the finest tone and performance ever offered at the price. Come in . . . see the famous Philco Anniversary Specials!

PHILCO 90CB New low price for a *quality* farm radio! One-piece Battery Block. New low-drain tubes. High-Output Speaker. Smart brown molded cabinet. $17.50

Battery Block $5 Extra

PHILCO 108K Never before such beauty, performance and convenience at this price! *Self-contained* Battery Block, Automatic Volume Control. Handsome Walnut cabinet.

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